

July 26, 2023

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Subject: Signing of License Agreement

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir

With reference to the captioned subject, we would like to inform that the Company has signed a License Agreement for an 80 room property in Zirakpur, Punjab under the Company's brand "Lemon Tree Hotel". The hotel is expected to be operational by Q2 of FY 2027.

This hotel will feature 80 well-appointed rooms, banquets, a conference room, a restaurant, a fitness center and other public areas.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

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by NIKHIL SETHI
Date:
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**Nikhil Sethi
AVP Legal & Group Company Secretary
And Compliance Officer**

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

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Lemon Tree Hotels signs a new property in Zirakpur, Punjab

New Delhi, July 26, 2023: Lemon Tree Hotels announced its latest signing – Lemon Tree Hotel, Zirakpur, Punjab. The property is expected to be operational by Q2 of FY 2027 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

The property will feature 80 well-appointed rooms, banquets, a conference room, a restaurant, a fitness center and other public areas.

Located on the Shivalik Foothills, Zirakpur is a leading town in the District of Mohali, Punjab and is the gateway to Chandigarh from Delhi. It falls within the Chandigarh Tricity region, which includes Chandigarh, Mohali, and Panchkula. Over the past few years, Zirakpur has experienced significant growth in the real estate sector. It has become a popular destination for people looking to buy residential and commercial properties due to its proximity to Chandigarh and relatively lower property prices compared to the city.

The town offers a range of amenities such as schools, hospitals, shopping malls, restaurants, and entertainment options. As the population grows, more facilities and services are continually being developed to cater to the needs of the residents. Zirakpur has become a thriving business hub, attracting various industries and commercial ventures due to its strategic location and availability of land.

Shaheed Bhagat Singh International Airport, Chandigarh is about 13 kms from the town while it is just 12.4 kms from Chandigarh by road and 234 kms from Delhi. The property is connected by both public and private transport from all major cities in India.

Speaking on the occasion, Vikramjit Singh, President, Lemon Tree Hotels Limited, commented *"We are pleased to partner with M/S Space Builders & Promoters for our latest signing in Zirakpur. This is an addition to the three existing operational and two upcoming properties in the state and we aim to extend our bouquet of offerings across the state and the country to answer to the needs of the evolving traveller."*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments,

and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,550 rooms in 91 hotels across 57 destinations. When the current pipeline becomes operational, LTHL will be operating ~12,400 rooms in 138 hotels across 89 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

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