

FLORA CORPORATION LIMITED.

(FORMERLY KNOWN AS ROYCE MARINE PRODUCTS LIMITED.)

CIN: L01403AP1988PLC008419

Date: 11th December 2019

To,
The Manager,
Department of Corporate Services,
BSE Limited,
25th Floor PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai, 400 001

Dear Sir/ Madam,

Sub: Outcome of Board meeting under Regulation 30(4) read with Part- A of Schedule III of SEBI (LODR) Regulations, 2015 and Regulation 33 of SEBI (LODR) Regulations, 2015

Ref: Scrip Code: BSE-540267

With reference to the above, we would like to inform your good offices that the board of directors of the Flora Corporation Ltd at its meeting held on Wednesday the 11th Day of December, 2019 (Commenced at 6.00 PM Concluded at 7.05 P.M) has transacted the following business:

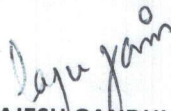
1. To consider and approve the un-audited financial results for the second quarter /half year ended 30th September, 2019 along with Limited Review Report as on that date.

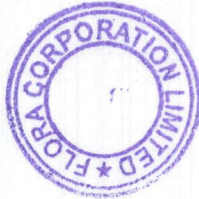
We request you to take the above on record.

Thanking You.

Yours Faithfully

For M/s. Flora Corporation Ltd


RAJESH GANDHI
Director
DIN: 02120813





MULRAJ D. GALA
CHARTERED ACCOUNTANT

MY MOTHER CO.OP. HSG.SOC
A-Wing, 2nd Flr, Flat #12, Plot-412,
R.C.Marg, Near Mono Rail Station,
Next to Vasant Park Police Station,
Chembur (E), Mumbai - 400 074

Tel. : 2529 4941
Mob. : 98200 35665
E-mail : camdgala@rediffmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
M/s. Flora Corporation Limited

We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **M/s. Flora Corporation Limited** for the quarter ended 30th September, 2019 attaching herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





MULRAJ D. GALA
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MULRAJ D GALA
CHARTERED ACCOUNTANT

m.d.gala



MULRAJ D GALA
(PROPRIETOR)

Membership No: 041206

Date: 11th December, 2019

Place: Mumbai

FLORA CORPORATION LIMITED

Registered Office: Sy No: 818 & 834, Bodduvanipalem Village, Korsipadu Mandal, Prakasham District, Andhra Pradesh-523212
Corporate Office: Flat No: 105, "F" Block, 01st Floor, Surya Towers, S.P. Road, Secunderabad, Telangana-500003

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2019

SI. NO	PARTICULARS	(Amt in Rs. In Lakhs)					
		STANDALONE			6-months Ended		
		30.09.2019 (Unaudited)	30.06.2019 (UnAudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
I	Revenue from Operations	270.24	396.86	5229.84	667.10	8013.95	14413.64
II	Other Income	0	0	0	0.00	0	8.8
III	Total Income(I+II)	270.24	396.86	5229.84	667.10	8013.95	14422.44
IV	EXPENSES						
	Cost of materials consumed	302.27	416.31	5235.7	747.36	7994.64	14332.66
	Purchases of Stock in trade	0	0	0	0	0	0
	Changes in Inventories of finished goods, Stock-in-trade and work in progress	0	0	0	0	0	0
	Employee benefits expense	1.18	2.17	3.24	3.3603	6.99	21
	Finance Costs	0	0.03	0.01	0.03	0.02	0.08
	Depreciation and amortization expenses	2.10	1.02	0.48	3.12	0.64	3.73
	Administrative Charges	2.84	4.55	18.68	7.67	32.22	33.44
	Other expenses	0	0	0	0	0	6.9
	Total Expenses	308.39	424.08	5258.11	761.55	8034.51	14397.84
V	Profit/(loss) before exceptional items and tax(I-IV)	-38.15	-27.22	-28.27	-94.45	-20.56	24.6
VI	Exceptional Items	0.00	0	0		0	0
VII	Profit/(loss) before tax(V-VI)	-38.15	-27.22	-28.27	-94.45	-20.56	24.6
VIII	Tax Expense						
	(1) Current Tax	0.00	0	0.00	0.00	0	6.62
	(2) Deferred Tax	0.00	0	-0.33	0.00	-0.36	0.12
IX	Profit/(Loss) for the period from continuing operations(VII-VIII)	-38.15	-27.22	-27.94	-94.45	-20.20	17.86
X	Profit/(Loss) from discontinued operations	0	0	0	0	0	0
XI	Tax Expense of discontinued operations	0	0	0	0	0	0
XII	Profit/(loss) from Discontinued operations(After Tax) (X-XI)	0	0	0		0	0
XIII	Profit/(loss) for the period (IX+XII)	-38.15	-27.22	-27.94	-94.45	-20.20	17.86
XIV	Other Comprehensive Income	0	0	0		0	
XV	Total Comprehensive Income for the period (XIII+XIV) [Comprising Profit (Loss) and Other Comprehensive Income for the period]	-38.15	-27.22	-27.94	-94.45	-20.20	17.86
XVI	Paid up Equity Share Capital (Face value of Rs.10/- each)	873.39	873.39	873.39	873.39	873.39	873.39
XVII	Reserves excluding revaluation reserves as per balance sheet of previous years	-	-	-	-	-	0
XVII	Earnings per Equity Share (for continuing operation)						
	(1) Basic	-0.41	-0.31	-0.32	-1.04	-0.23	0.2
	(2) Diluted	-0.41	-0.31	-0.32	-1.04	-0.23	0.2
XVIII	Earnings per Equity Share (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XIX	Earnings per Equity Share (for continuing & discontinued operation)						
	(1) Basic	-0.41	-0.31	-0.32	-1.04	-0.23	0.20
	(2) Diluted	-0.41	-0.31	-0.32	-1.04	-0.23	0.20

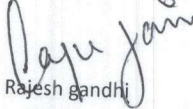
Raju Jamm



1. The above Standalone Unaudited financial results of the Company for the quarter and half year ended September 30th have been reviewed and recommended by the Audit Committee in its meeting held on December....., 2019 and thereafter have been approved and taken on record by the Board of Directors in its meeting held on same day.
2. The Company has single reportable segment as defined in Indian Accounting Standard 108 and therefore segment reporting is not applicable for the company.
3. The above Standalone Financial results have been prepared as per applicable IND Accounting standards notified by Ministry of Corporate Affairs.
4. Figures of the previous period have been regrouped wherever necessary to the current year classification.
5. EPS is calculated in accordance with IND AS issued by ICAI.

Place: Hyderabad
Date: 11-Dec-2019

For Flora Corporation Limited


Rajesh Gandhi
Director
(DIN:02120813)



FLORA CORPORATION LIMITED**(Formerly known as Royce Marine Products Limited)**Registered Office: Sy No: 818 & 834, Bodduvanipalem Village, Korsipadu Manda,
Prakasham District, Andhra Pradesh-523212Corporate Office: Flat No: 105, "F" Block, 01st Floor, Surya Towers, S.P. Road,
Secunderabad, Telangana-500003**STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2019**

Sl.No	Particulars	As at	
		30.09.2019	31.03.2019
		(Amt in Rs.in lacs)	
	Assets		
I	NON-CURRENT ASSETS		
	(a) Property, Plant & Equipment	6.54	9.66
	(f) Deferred Tax Asset	-	-
II	CURRENT ASSETS		
	(a) Inventories	91.63	247.82
	(b) Financial Assets		
	(i) Loans and advances	85.24	32.94
	(ii) Trade Receivables	826.68	1453.66
	(iii) Cash & Cash Equivalents	88.72	12.91
	(c) Other Current Assets	33.45	54.73
	Total	1132.26	1811.72
	EQUITY AND LIABILITES		
1	EQUITY		
	(a) Equity Share Capital	873.38	873.38
	(b) Other Equity	-548.76	-454.33
	Total Equity Attributable to Owners of the Company	324.62	419.05
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		0
	(ii) Deferred Tax Liabilities	0.12	0.12
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	800.45	1384.42
	Other Current Liabilites	1	1
	Provisions	6.07	7.14
	Total Equity and Liabilities	1132.26	1811.73

For Flora Corporation Limited

Place: Hyderabad

Date: 11-Dec-2019


Rajesh Gandhi

Director

(DIN:02120813)



STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2019

PARTICULARS	Year ended 30-09-2019 Amount in Rs.	Year ended 30-09-2018 Amount in Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax		
Adjustment for:		
Depreciation and Amortisation	(94.45)	(20.56)
Preliminary Expenses Written off	3.12	0.64
Interest Earned	-	-
Cash Flows from Operations before changes in assets and liabilities	(91.33)	(19.92)
Movements in Working Capital::		
(Increase)/ Decrease in trade receivables		
(Increase)/Decrease in other Current Assets	626.98	(3,114.24)
(Increase) / Decrease in Inventories	21.28	(53.25)
(Increase) / Decrease in Loans and Advances	156.19	(236.46)
Increase / (Decrease) in Trade Payables	(52.30)	44.64
Increase / (Decrease) in Short Term Provision	(583.97)	3,194.94
Increase/(Decrease) in Other current liabilities	(1.04)	(0.86)
Change in Working Capital	-	(12.57)
Changes in non current assets and liabilities	167.14	(177.80)
Decrease/(Increase) in loans & advances		
(Decrease) / Increase in Long Term Provisions		
Decrease / (Increase) in Other non Current Assets		
Changes in non current assets and liabilities		
Cash Generated From Operations		
Less: Taxes paid	75.808	(197.72)
Net Cash from operating activities(A)	75.81	(197.72)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress		
Sale of Equity shares		(10.94)
Bank Balances not considered as Cash and Cash equivalents		
Investment in equity Shares		
-Balance of Unclaimed Dividend		
Net cash used in Investing activities (B)		(10.94)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital		
Increase / (Decrease) in Borrowings		
Interest paid		(99.31)
Net cash Flow from Financing Activities (C)		(99.31)
D. Effect of exchange differences on translation of foreign currency cash and cash equivalents		
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]		
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	75.81	(307.97)
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	12.91	338.44
	88.72	30.47

for and on behalf of the Board
Flora Corporation Limited.

Rajesh Gandhi
Rajesh Gandhi
Director
DIN : 02120813

