



ICFL/LS/0071/2021-22

19 June 2021

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Submission of newspaper clippings of Audited Consolidated Financial Results for the quarter and year ended 31 March 2021.

Ref: Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”)

Dear Sir/ Madam,

Please find enclosed newspaper clippings of the Audited Consolidated Financial Results for the quarter and year ended 31 March 2021, published in the Free Press Journal (English Daily) and Navshakti (Marathi Daily) on 19 June 2021, in accordance with Regulation 47 of Listing Regulations.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited

Jitendra Bhati
SVP – Compliance & Secretarial
(Membership No. F8937)



Encl: a/a

IndoStar Capital Finance Limited

Registered Office : One World Center, 20th Floor, Tower 2A, Jupiter Mills Compound, Senapati Bapat Marg, Mumbai - 400013, India
T +91 22 4315 7000 | F +91 022 4315 7010 | contact@indostarcapital.com | www.indostarcapital.com
CIN : L65100MH2009PLC268160

IndoStar Capital Finance Limited

Regd. Office: One World Centre, Tower 2A, 20th Floor, Jupiter Mills Compound, 8 B Marg, Mumbai - 400013, India
 Tel: +91 22 43137000 Fax: +91 22 43157010 CIN: L65190MH2009PLG288168
 Website: www.indostarcapital.com E-mail: investor-relations@indostarcapital.com

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021

(INR in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | Year Ended | |
|---------|---|---------------|---------------|---------------|---------------|
| | | 31 March 2021 | 31 March 2020 | 31 March 2021 | 31 March 2020 |
| | | Unaudited | Unaudited | Audited | Audited |
| 1 | Revenue from operations (including other income) | 27,909 | 33,340 | 128,718 | 159,891 |
| 2 | Profit/(loss) before tax | (34,551) | (58,293) | (21,889) | (43,667) |
| 3 | Profit/(loss) after tax | (31,708) | (42,135) | (21,410) | (32,462) |
| 4 | Total comprehensive Income (Comprising profit/(loss) after tax for the period and other comprehensive income after tax) | (31,684) | (42,135) | (21,406) | (32,409) |
| 5 | Paid up equity share capital (Face value of Rs. 10/- each) | 12,373 | 9,245 | 12,373 | 9,245 |
| 6 | Earnings per share (" not annualised) | | | | |
| | Basic (Rs.) | ₹(26.42) | ₹(45.66) | (20.63) | (35.18) |
| | Diluted (Rs.) | ₹(26.42) | ₹(45.66) | (20.63) | (35.18) |

a. The above is an extract of detailed format of audited consolidated financial results for the quarter and year ended 31 March 2021, prepared pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5 July 2016. The full format of the audited standalone financial results and audited consolidated financial results are available on the website of the Company at www.indostarcapital.com and on the websites of the BSE Ltd. at www.bseindia.com and the National Stock Exchange of India Ltd. at www.nseindia.com.

The key information of the audited standalone financial results of the Company are given below:

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021

(INR in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | Year Ended | |
|---------|--|---------------|---------------|---------------|---------------|
| | | 31 March 2021 | 31 March 2020 | 31 March 2021 | 31 March 2020 |
| | | Unaudited | Unaudited | Audited | Audited |
| 1 | Revenue from operations (including other income) | 26,724 | 31,867 | 119,327 | 154,001 |
| 2 | Profit/(loss) before tax | (33,692) | (55,118) | (25,711) | (44,765) |
| 3 | Profit/(loss) after tax | (31,173) | (41,962) | (24,147) | (34,009) |
| 4 | Total comprehensive Income | (31,154) | (41,968) | (24,146) | (33,962) |

b. Estimation uncertainty relating to COVID-19 global health pandemic:

In assessing the recoverability of loans, receivables, goodwill and investments, the Group has considered internal and external sources of information, economic forecasts and industry reports upto the date of approval of these financial results. The Group has performed stress testing on the assumptions used and based on current indicators of future economic conditions, the Group expects to recover the carrying amount of these assets. The Group has developed estimates and applied management overlays for the purpose of determination of the provision for impairment of financial assets.

The full extent of impact of the pandemic (Wave 2) on the Group's operations and financial performance (including impact on carrying value of Goodwill and impairment allowances for financial asset) will depend on future developments including governmental and regulatory measures and the Group's responses thereto, which are highly uncertain at this time.

Further, in view of the matters mentioned above, the Group is regularly assessing and monitoring the impact of the Novel Coronavirus (COVID-19) pandemic on its liquidity and ability to repay its obligations as and when they are due. Based on the foregoing and necessary stress tests considering various scenarios, management believes that the Group will be able to pay its obligations as and when these become due in the foreseeable future.

c. The audited consolidated financial results of IndoStar Capital Finance Limited ("ICFPL or the Company") for the quarter and year ended 31 March 2021 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 17 June 2021.

For and on behalf of the Board of Directors of
IndoStar Capital Finance Limited

Place : Mumbai
Date : 17 June 2021

R. Sridhar
Executive Vice-Chairman & CEO
DIN: 00136697

IndoStar Capital Finance Limited



Regd. Office: One World Centre, Tower 2A, 20th Floor, Jupiter Mills Compound, S B Marg, Mumbai - 400013, India
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Website: www.indostarcapital.com **E-mail:** investor.relations@indostarcapital.com

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021

(INR in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | Year Ended | |
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| 3 | Profit/(loss) after tax | (31,706) | (42,135) | (21,410) | (32,462) |
| 4 | Total comprehensive Income (Comprising profit/loss) after tax for the period and other comprehensive income after tax) | (31,684) | (42,139) | (21,406) | (32,400) |
| 5 | Paid up equity share capital (Face value of Rs. 10/- each) | 12,373 | 9,245 | 12,373 | 9,245 |
| 6 | Earnings per share (*not annualised) | | | | |
| | Basic (Rs.) | *(26.42) | *(45.66) | (20.83) | (35.18) |
| | Diluted (Rs.) | *(26.42) | *(45.66) | (20.83) | (35.18) |

a. The above is an extract of detailed format of audited consolidated financial results for the quarter and year ended 31 March 2021, prepared pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 3 July 2016. The full format of the audited standalone financial results and audited consolidated financial results are available on the website of the Company at www.indostarcapital.com and on the websites of the BSE Ltd. at www.bseindia.com and the National Stock Exchange of India Ltd. at www.nseindia.com.

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Further, in view of the matters mentioned above, the Group is regularly assessing and monitoring the impact of the Novel Coronavirus (COVID-19) pandemic on its liquidity and ability to repay its obligations as and when they are due. Based on the foregoing and necessary stress tests considering various scenarios, management believes that the Group will be able to pay its obligations as and when these become due in the foreseeable future.

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**For and on behalf of the Board of Directors of
IndoStar Capital Finance Limited**

Place : Mumbai
Date : 17 June 2021

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 Executive Vice-Chairman & CEO
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