

March 29, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip code: 532531

The National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051
Scrip code: STAR

Dear Madam/ Sir,

Sub: Outcome of the Board Meeting held on March 29, 2022

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

We wish to inform you that the Board of Directors of Strides Pharma Science Limited (“**Strides**” or “**the Company**”) in its meeting held today i.e., March 29, 2022, has *inter alia* taken on record/ approved the following:

1) Change in Leadership at Strides

- a) **Dr. R Ananthanarayanan** (DIN: 02231540), the incumbent Managing Director & CEO of the Company, has decided to move on from Strides to pursue his personal interests outside the organization.

His resignation shall be effective from the closing business hours of March 31, 2022.

Consequently, Dr. Ananth shall also cease to be the Key Managerial Personnel of the Company effective closing business hours of March 31, 2022.

- b) **Mr. Arun Kumar** (DIN: 00084845), Founder and Chairperson (Non-Executive Director) of the Company, has been appointed as the Executive Chairperson & Managing Director of the Company.

Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company, have approved the appointment of Mr. Arun Kumar for a period of three years with effect from April 7, 2022.

The Company shall seek Member’s approval for the aforesaid appointment by way of Postal Ballot in due course.

Relevant details pursuant to Regulation 30 of the Listing Regulations in relation to the change in directors is enclosed as **Annexure 1**.



Strides Pharma Science Limited

CIN: L24230MH1990PLC057062

Corp Off: Strides House, Bilekahalli, Bannerghatta Road, Bengaluru - 560 076, India | Tel: +91 80 6784 0000 Fax: +91 80 6784 0700

Regd Off: 201, Devavrata, Sector 17, Vashi, Navi Mumbai – 400 703, India | Tel: +91 22 2789 2924 / 3199 Fax: +91 22 2789 2942

corpcomm@strides.com, www.strides.com

2) Appointment of Mr. Arun Kumar as Key Managerial Personnel of the Company

Consequent to the appointment of Mr. Arun Kumar in the Executive position, he is also appointed as one of the Key Managerial Personnel of the Company effective April 7, 2022.

In terms of Regulation 30(5) of the Listing Regulations, Mr. Arun Kumar is also authorized to determine materiality of an event or information for the purpose of making disclosures relating to the Company to the Stock Exchanges.

Accordingly, the contact details of Mr. Arun Kumar is provided below:

#	Particulars	Remarks
1	Name	Mr. Arun Kumar
2	Designation	Executive Chairperson & Managing Director
3	Effective Date of Appointment	April 7, 2022
4	Email ID	investors@strides.com
5	Phone	+91 80 6784 0118

This is for your information and record.

Thanks & Regards,
For **Strides Pharma Science Limited**,



Manjula Ramamurthy
Company Secretary



Encl.: As above

Additional details as required under Regulation 30 of the SEBI Listing Regulations**Resignation of Dr. R Ananthanarayanan,
the incumbent Managing Director & CEO of the Company**

#	Particulars	Remarks
a)	Name of the Director	Dr. R Ananthanarayanan (DIN: 02231540)
b)	Reason for resignation	To pursue his personal interests outside the organization.
c)	Date of resignation	Effective closing business hours of March 31, 2022.
d)	Brief Profile (in case of appointment of a Director)	Not Applicable
e)	Disclosure of relationship between Directors (in case of appointment of a Director)	



Appointment of Mr. Arun Kumar as Executive Chairperson & MD of the Company

#	Particulars	Remarks
a)	Name of the Director	Mr. Arun Kumar (DIN: 00084845)
b)	Reason for appointment	Mr. Arun Kumar, Founder and Chairperson (Non-Executive Director) of the Company has taken up executive role consequent to the resignation of Dr. R. Ananthanarayanan, the incumbent Managing Director & CEO of the Company. Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors have approved the appointment of Mr. Arun Kumar as Executive Chairperson & Managing Director of the Company for a period of three years with effect from April 7, 2022.
c)	Date of appointment	
d)	Term of appointment	
e)	Brief Profile	
f)	Disclosure of relationship between directors	Mr. Arun Kumar is not related to any of the Directors of the Company.



Strides Pharma Science Limited

CIN: L24230MH1990PLC057062

Corp Off: Strides House, Bilekahalli, Bannerghatta Road, Bengaluru - 560 076, India | Tel: +91 80 6784 0000 Fax: +91 80 6784 0700

Regd Off: 201, Devavrata, Sector 17, Vashi, Navi Mumbai – 400 703, India | Tel: +91 22 2789 2924 / 3199 Fax: +91 22 2789 2942

corpcomm@strides.com, www.strides.com