



IFGL REFRACTORIES LIMITED ^{1/3}

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26th September, 2020

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sirs,

Re: Disclosure under Regulation 30(2) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Kindly be informed that 13th Annual General Meeting (AGM) of the Shareholders of the Company was held today i.e. Saturday, 26th September, 2020 through Video Conferencing (VC)/Other Audio Video Means (OAVM). AGM started about 11.10 AM. Delay of few minutes was due to technical glitches.

At the outset, the Company Secretary of the Company, Mr Rajesh Agarwal narrated circumstances whereunder AGM was held through VC/OAVM and informed that those Members, who have not casted their votes prior to commencement of AGM following remote e-voting facility extended by the Company as per Listing Regulations, may still vote on resolutions proposed to be passed as e-voting facility will remain enabled during AGM and will end on expiry of 15 minutes from the close of the AGM. He said that Quorum was present.

Executive Chairman of the Company, Mr S K Bajoria chaired the meeting. He introduced the Directors and others present including representatives of Statutory Auditors as well as Secretarial Auditors of the Company. Non-executive Independent Director, Mr D G Rajan represented Audit Committee Chairman, Mr KSB Sanyal, who was indisposed. Director & Chief Financial Officer, Mr Kamal Sarda, being one of the members of Stakeholders Relationship Committee represented Mr Sanyal, also Chairman of said Committee.

With the consent of the Members present, Notice of AGM was taken as read. Reports of the Statutory Auditors as well as Secretarial Auditors of the Company for financial year ended on 31st March, 2020

Formerly known as **IFGL EXPORTS LIMITED**

Registered Office & Kalunga Works :

Sector 'B', Kalunga Industrial Estate

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did not contain qualifications, observations or adverse remarks . Hence, these were not read at the AGM

Chairman, Mr S K Bajoria delivered his speech.

It was mentioned that at the AGM, passing of following nine resolutions mentioned in Notice of AGM are to be considered by the Members, Since all resolutions have already been put to vote through Remote e-Voting, resolutions therefore are not required to be proposed or seconded.

S No.	Resolution	Type of Resolution
Ordinary Business		
1.	Adoption of both Standalone and Consolidated Audited Financial Statements of the Company for year ended 31st March, 2020, Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	Confirmation of payment of Interim Dividend of 25% i.e. ₹ 2.50 per Equity Share already paid during Financial Year 2019-2020 as Final Dividend for Financial Year 2019-2020.	Ordinary Resolution
3.	Re-appointment of Mr Shishir Kumar Bajoria (DIN : 00084004), for further period liable to retire by rotation.	Ordinary Resolution
Special Business		
4.	Appointment of Mr Tetsuo Tsuzuki (DIN: 08557222) as a Director of the Company liable to retire by rotation.	Ordinary Resolution
5.	Ratification of Cost Auditors' remuneration for FY 2020-2021.	Ordinary Resolution
6.	Re-appointment and payment of remuneration to the Executive Chairman, Mr Shishir Kumar Bajoria (DIN: 00084004) for the period of 1st April, 2020 to 31st March, 2023.	Special Resolution
7.	Re-appointment and payment of remuneration to the Managing Director, Mr Pradeep Bajoria (DIN : 00084031) for the period of 1st April, 2020 to 31st March, 2023.	Special Resolution
8.	Re-appointment and payment of remuneration to the Director and Chief Financial Officer, Mr Kamal Sarda (DIN : 03151258) for the period 1 st October, 2020 to 30 th September, 2023.	Special Resolution
9.	Entering into transactions with related parties pursuant to Section 188 of the Act read with Companies (Meetings of Board and its Powers) Rules, 2014	Ordinary Resolution

Members were informed that the Company has appointed Mr S M Gupta, Partner of S M Gupta & Co. , Company Secretaries (Membership No. FCS 896, CP No. 2053) of P15, Bentinck Street, Kolkata 700 001 as a Scrutinizer, who was also present at the AGM, for the purpose of scrutinizing the process of remote e-voting/e-voting at AGM in fair and transparent manner.

Thereafter Speaker Member, Mr Dinesh Kotecha (DP-ID : 12018900 ; Client ID : 00000564) spoke. There was no other speaker member. Chairman responded on observations of Mr Kotecha.

The Chairman informed the Members that he is authorizing the Scrutinizer, Mr S M Gupta to furnish his Report on voting results to the Company Secretary, Mr Rajesh Agarwal for and on his behalf within

prescribed time i.e. by Monday, 28th September, 2020. He has also authorized Mr Agarwal to forward voting results along with Scrutinizer's Report to the Stock Exchanges and also upload those on the website of the Company viz www.ifglref.com and on that of NSDL.


The Chairman mentioned that each of resolutions shall be deemed to be passed at the AGM subject to receipt of requisite number of votes. There being no other business, the Chairman said that meeting stand concluded. Time at this juncture was 11.40AM

Recording of AGM is being hosted on Company's website www.ifglref.com under Investor Relations Section - AGM

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.




(R Agarwal) 26/09/20
Company Secretary