

Corporate Office : Plot No-18, Sector-35, Gurugram - 122004, Haryana (India) • Tel. : +91-124-4566300, 4786000
E-mail : devyani@dil-rjcorp.com • Website : www.dil-rjcorp.com;
CIN: L15135DL1991PLC046758

December 18, 2023

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: DEVYANI	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 543330
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Sub: Regulation 30: Press Release

Dear Sir/Madam,

Please find attached a copy of the Proposed Press Release to be issued by the Company.

The same is also being uploaded on website of the Company at www.dil-rjcorp.com.

You are requested to take the above on record.

Yours faithfully,

For Devyani International Limited

Pankaj Virmani
Company Secretary & Compliance Officer

Encl: As above



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Devyani International forays into Thailand QSR market through a Strategic Partnership to acquire 274 KFC restaurants in Thailand

Today, Devyani International DMCC ('DID'), Dubai, a subsidiary of Devyani International Limited ('DIL'), has announced its entry into Thailand market by signing a Share Purchase Agreement and other transaction related documents, to acquire controlling interest in Restaurants Development Co., Ltd. ('RD') Thailand, through acquisition of equity stake in RD and its holding companies, to enter the Quick Service Restaurants ('QSR')/ Limited Service Restaurants ('LSR') market in Thailand.

RD operates a chain of 274 (as of September 2023) KFC restaurants across Thailand and employs more than 4,500 people. Closing is expected to take place on or before 31st March 2024 and is subject to all customary regulatory and other approvals, as may be required for the transaction.

This strategic venture into Thailand is a collaboration between Devyani International Limited and Temasek Holdings (Private) Limited, a global investment company headquartered in Singapore, with over SGD 380 billion in assets under management.

KFC in Thailand is franchised by Yum Restaurants International (Thailand) Co., Ltd, the subsidiary of Yum Brands, Inc. KFC is the largest QSR/ LSR chain in Thailand and has enjoyed enormous growth and success since the first restaurant opened in 1984.

Thailand is a strong poultry market in its basket of meat consumption and we believe there is an opportunity available for the market to grow even further.

In its pursuit of entering new geographies and simultaneously deepen its presence in existing locations, DIL is committed not only towards expansion of its footprint in Thailand but also ensuring and elevating the consumer's experience in the Thai market and serving local communities.

This acquisition will position DIL as a key player in the exciting QSR/ LSR market in Thailand and the region and will pave the way for additional growth and expansion. Thailand is a high middle-income country with almost 70 million population, attractive consumption levels, and is a strong & resilient economy.



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ABOUT DEVYANI INTERNATIONAL LIMITED

Devyani International Limited (DIL), among the fastest growing Chain Quick Service Restaurant (QSR) operators in the country, is the largest franchisee for **Yum Brands (KFC & Pizza Hut)** in India. **Devyani International Limited** is also the sole franchisee for **Costa Coffee** Brand and stores in India. In addition, DIL caters to the South Indian vegetarian food lovers with **Vaango**, launched a decade ago and is a prominent Brand in the **Food Retail Business (FRB)** category with its Food Courts. DIL has a strong presence across Airports in India where it serves a variety of F&B offerings.

As on September 30, 2023, DIL operates over 1,300 stores across brands in 240 plus cities in India, Nigeria and Nepal. The Company is an integral growth engine for **RJ Corp**, a Conglomerate that today is a powerhouse multinational with thriving businesses in beverages, fast-food restaurants, retail, ice-cream, dairy products, healthcare, and education.

Please visit www.dil-rjcorp.com for more information. You may also reach out to:

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Safe Harbor

Certain statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation, and labour relations.

Devyani International Ltd (DIL) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

