



# THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office: Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122009,

Haryana, INDIA Tel.: +91(124) 4715100 E-mail: [secretarial@thehitechgears.com](mailto:secretarial@thehitechgears.com)

**Date: May 20, 2024**

**The Manager,  
Listing Department,  
National Stock Exchange of India Ltd  
"Exchange Plaza", C-1, Block – G  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400051,  
India.  
Symbol: HITECHGEAR**

**The Manager,  
Listing Department,  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001,  
India.  
Scrip Code: 522073**

**Subject: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015').**

Dear Sirs / Madam,

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the Company has received an order from Rajasthan Goods and Services Act authorities with a demand aggregating to Rs. 23,01,748/- (Rupees Twenty Three Lakh One Thousand Seven Hundred Forty Eight Only) including interest and penalty.

Based on our assessment, the Company is in the process of preferring an appeal against the said Order before the appropriate authorities.

Additional details required to be disclosed pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

You are kindly requested to take the above information on record and oblige.

**Thanking You,  
Yours Faithfully,  
For The Hi-Tech Gears Limited**

**Naveen Jain  
Company Secretary & Compliance Officer  
M. No: A15237  
Encl: as above**

[www.thehitechgears.com](http://www.thehitechgears.com)

Works I: A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel.: +91(1493) 265000

Regd. Office & Works-II: Plot No. 24,25,26 Sector-7, IMT Manesar - 122050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200

Works-III: Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA

Subsidiaries: The Hi-Tech Gears Canada. Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA

Teutech LLC. 227, Barton St. Emporium. PA 15834, USA



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## **Annexure- A**

**Details under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023.**

S.No.	Particulars	Details
1.	<b>Name of the Authority</b>	Office of Joint Commissioner Circle A, Bhiwadi, AC/CTO Ward: Circle-A, Bhiwadi, Rajasthan
2.	<b>Nature and details of the <del>action(s) taken, initiated or</del> order (s) passed</b>	The aforesaid order has been passed under Section 73 of the Rajasthan Goods and Services Act, 2017 read with relevant sections of the CGST Act, 2017 & Section 20 of the IGST Act, 2017 and other relevant rules made thereunder.
3.	<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	May 20, 2024 at 01:36 p.m.
4.	<b>Details of the violations(s)/ contravention(s) committed or alleged to be committed</b>	Short payment of GST by way of mis-classification of HSN heading for goods supplied.
5.	<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	Impact of Rs. 23,01,748/- (including Tax amount, interest and penalty). However, the Company is in the process of preferring an appeal against the said Order before the appropriate authorities.

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