



VST Industries Limited

21st October, 2021

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
STOCK CODE : 509966


The Manager
Listing Department
National Stock Exchange India Ltd.
“Exchange Plaza”
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
STOCK SYMBOL : VSTIND

Dear Sir/Madam,

Sub : Unaudited Financial Results – Media Statement

Further to our letter dated 21st October, 2021 enclosing the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2021, we enclose a copy of the Media Statement being issued by the Company on the Company's financial performance for the aforesaid period.

Yours faithfully
For VST INDUSTRIES LIMITED


PHANI K. MANGIPUDI
Company Secretary and
Head-Legal & Secretarial

Encl : As above



VST Industries Q2 results

Strong sequential Q-on-Q recovery

Profit before Tax (PBT) for the quarter at Rs 107.4 cores is highest in last 4 quarters

Company announces new launches, geographical expansion

Highlights:

- Revenue remains stable in September quarter
- EPS jumps 13.4% sequentially in Q2, FY22
- Company expands marketing footprint to Gujarat
- Launches new variants under TOTAL brand

Hyderabad October 21: VST Industries saw a major sequential recovery momentum in the second quarter, which helped operating results to improve in the quarter ended September 2021. Profit before Tax (PBT) stood at Rs 107.4 core as on Q2, FY22, as against PBT of Rs 94.8 crore recorded on the first quarter ended on 30th June, 2021. The Earning per Share (EPS) is at Rs 51.7 for the quarter ended 30th September, 2021 as against the EPS of Rs 57.34 recorded during the corresponding period a year ago. The EPS stood at Rs 45.6 for the Q1, FY22 ended on 30th June, 2021.

On sequential basis, the company reported a marginal decline of 2 per cent in its gross revenue to Rs 360.8 crore for the second quarter ended September 2021. The operating performance got impacted due to challenging situation after the outbreak of second covid wave that led to sudden lockdown announcements in various States. As situation continues to improve and the economic activities are getting normalized rapidly and lockdown restrictions being lifted significantly, the forthcoming business quarters are expected to see improved operating performance.

“The strong sequential recovery indicates that the worst of the pandemic is behind us. Our mid-term growth plans look strong and we are confident that the result in the coming days will reflect the turnaround of the market post pandemic matched by our new launches and geographical expansion”, **said Aditya Deb Gooptu Managing Director, VST Industries Limited.**

The Company, one of the leading cigarette companies, is actively working to fortify its brand equity, enhance pricing power and increase consumer stickiness. Among other major initiatives, the company has launched a new variant in end-August under the TOTAL Family called "Total ROYAL TWIST", a kesar and saunf variant. This launch has generated good response from consumers across markets.

Further, continuing on its objective to reach adult smokers across India by building distribution infrastructure, during the quarter the company made an initial foray into the State of Gujarat.

These initiatives underline the emphasis of the Company to continuously strengthen its brand portfolio in terms of new launches while focusing on cost control to further strengthen its market performance.

ANISH GUPTA
CHIEF FINANCIAL OFFICER

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