



Dated: 5th May, 2019

To

<p>Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code : 533344</p>	<p>Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 51 Scrip Code : PFS</p>
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Sub: Press Release

Please find enclosed the press release for PTC India Financial Services Limited on the highlights of the Audited Financial Results (Standalone and Consolidated) for financial year ended 31st March, 2019 of FY 2018-19.

The same is enclosed herewith.

Yours faithfully,

For PTC India Financial Services Limited




(Vishal Goyal)

Company Secretary

Enclosed : a/a

PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

Press Release

New Delhi, 5th May 2019

Financial Performance for quarter and year ended 31st March 2019.

- Total Income stood at Rs.1,336.51 crore with PAT of Rs.184.14 crore for FY 2019.
- Fresh Loans of Rs.5,124 crore sanctioned and Rs.4,085 crore disbursed during the year.
- Gross NPA reduced to 6.04 % as at 31st March 2019 from 6.85% as at 31st December 2018.
- Net NPA reduced to 3.12% as at 31st March 2019 from 3.29% as at 31st December 2018.

Management Commentary:

Commenting on the performance for quarter and year ended 31st March 2019, Dr. Pawan Singh - Managing Director & CEO said:

“Last year was challenging year for financial sector as a whole and for NBFCs in particular. Our position continued to focus on improving our consolidated portfolio quality, to execute better yields structured finance to corporates of good credit standings and to explore new areas for generation of fees based income.

We will continue to grow in renewable sector in which we are having negligible stress and having huge growth opportunities in future. We will also be tapping the growth opportunities in new similar areas of businesses like SBG city gas distribution, annuity based sewage treatment plants, electrical transportation / charging stations, last mile energy efficiency solution.

We tied over the liquidity challenges and our strategy is to work on all possible dimensions simultaneously so as to strengthen our credit standing and to generate more value to our stakeholders, the result of our efforts is expected in coming quarters. Our dedicated efforts have cultivated a way to achieve our intention of being perceived as one of the valuable NBFC of the country.”

Q4 FY 2019 VS Q4 FY 2018

- Total revenue for Q4 FY 2019 stood at Rs.331.05 crore compared to Rs. 296.75 crore in Q4 FY 2018 (up by 11.55%).
- Profit before Tax (PBT) for Q4 FY 2019 stood at Rs. 57.23 crore as compared to loss of Rs.402.10 crore in Q4 FY 2018.
- Return on Net worth stood at 7.18% in Q4 FY 2019 compared to negative return on net worth in Q4 FY 2018.
- Return on Assets (ROA) has been improved to 0.28% in Q4 FY 2019 compared to negative return in Q4 FY 2018.

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FY2019 VS FY2018

- Total revenue for FY 2019 stood at Rs.1,336.51 crore compared to Rs.1,185.15 crore in FY 2018.
- Interest Income for FY 2019 stood at Rs.1,285.17 crore compared to Rs.1,125.45 crore in FY 2018.
- Fees based income for FY 2019 stood at Rs. 34.74 crore.
- Profit before Tax (PBT) and Profit after tax (PAT) for the year ended 31st March 2019 stood at Rs. 281 crore and at Rs. 184.14 crore respectively.

As at 31st March 2019

- The total outstanding credit i.e. aggregate of loan assets and non-fund based commitments against sanctioned loans stood at Rs.14,237 crore as on 31st March 2019. Loan assets aggregated to Rs.13,321 crore and outstanding non-fund based commitments, to be disbursed in coming quarters, aggregated to Rs.916 crores.
- The gross NPAs as at 31st March 2019 has been reduced to Rs. 804.68 crore compared to Rs. 918.54 crore as at 31st December 2018.
- Net NPA as at 31st March 2019 has been reduced to Rs.403.22 crore from Rs. 425.27crore as at 31st December 2018. The asset quality is expected to improve further during the current year.
- Net Interest Margin (NIM) and Spread including fee stood at 2.98% and 1.35 % respectively for FY 2019.
- Yield including fee on debt assets stood at 9.96% in FY 2019 whereas Cost of borrowed funds stood at 8.61 % for FY 2019.

About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain and other infrastructure industries. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to www.ptcfinancial.com

For further information please contact:

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Disclaimer:

Certain matters discussed in this document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to: the performance of the Indian economy and of the economies of various international markets, the performance of the power industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this document. The Company assumes no obligation to update any forward-looking information contained in this document. Any forward-looking statements and projections made by third parties included in this document are not adopted by the Company and the Company is not responsible for such third party statements and projections.