



**AARTI
INDUSTRIES
LIMITED**

June 30, 2021

To,
**National Stock Exchange of
India Limited,**
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East,
Mumbai 400 051
Scrip Code: AARTIIND

To,
BSE Limited,
Department of Corporate Services,
P.J. Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 524208

Sub: Outcome of the Fund Raising Committee Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended

Re: Qualified institutions placement of equity shares of face value Rs. 5 each, (the "Equity Shares"), of Aarti Industries Limited, (the "Company"), pursuant to the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013, each as amended and the rules made thereunder ("QIP" or "Issue")

Dear Sir/Madam,

In furtherance to our intimation dated June 24, 2021, this is to inform you that in respect of the QIP, the Fund Raising Committee of the Board of Directors of the Company has, at its meeting held today i.e. June 30, 2021, amongst others :

- (i) Approved the closure of the QIP today i.e. on June 30, 2021, pursuant to the receipt of application forms and funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the QIP, which opened on June 24, 2021;
- (ii) Approved the issue price of Rs. 855.00 per Equity Share (including a share premium of Rs. 850 per Equity Share) which is at a discount of 4.98 % (i.e. Rs. 44.77 per Equity Share), to the floor price of Rs. 899.77 per Equity Share, calculated in accordance with the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares, to be issued to eligible qualified institutional buyers in the QIP;
- (iii) Approved and adopted the placement document dated June 30, 2021, in connection with the QIP (the "**Placement Document**"); and
- (iv) Approved the confirmation of allocation note ("**CAN**") for allocation of Equity Shares to be issued to the eligible qualified institutional buyers in the QIP.

The meeting of the Fund Raising Committee commenced at 10:00 pm. and concluded at 10.45 pm.

Yours faithfully,
FOR AARTI INDUSTRIES LIMITED


RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A15526

