



RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

AN ISO 9001:2015 & 14001:2015 CERTIFIED COMPANY

REGD. OFFICE:

OFFICE NO.: A-9, B-1/04-05, GF, B WING,
BOOMERANG, CHANDIVALI FARM ROAD,
ANDHERI (E), MUMBAI - 400072.
M: +91 7226996805

CORPORATE OFFICE:

02, NAVKRUTI APPT., B/H. B.R. DESIGNS,
NR. LAL BUNGLOW, ATHWALINES,
SURAT - 395007.
M: +91 9724326805

Date: 25/05/2021

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Script ID/ Code	RAWEDGE 541634
Subject	Voting Results of Postal Ballot
Reference No.	Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that the resolution mentioned in the postal ballot notice dated April 22, 2021 has been passed by the members of the company with requisite majority. The approval is deemed to have been received on the last date of receipt of postal ballot i.e May 25, 2021.

Further, Pursuant to the provisions of the Section 108 and 110 of the Companies Act, 2013 and Rule 20(4)(xii) and Rule 22 of the Companies (Management and Administration) Rules, 2014, Report of the Scrutinizer dated May 25, 2021 is also enclosed herewith.

You are requested to kindly take the same on record.

Yours Faithfully,

Thanking You.

For Raw Edge Industrial Solutions Limited


Bimalkumar Rajkumar Bansal
Managing Director
DIN: 00029307



Place: Surat

Encl: Voting Result
Scrutinizer Report

Your leading edge in raw materials

Voting Results

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

Date of AGM/EGM	Not Applicable (Resolution deemed to be passed through postal ballot on May 25, 2021)
Total Number of Shareholders as on cut off date: (23rd April, 2021, cut-off date for E-voting)	148
Number of shareholders present in meeting either in person or through proxy:	
Promoters & Promoter Group	NA
Public	NA
Number of shareholders attended the meeting through Video Conferencing	
Promoters & Promoter Group	NA
Public	NA

Agenda-wise

Given below is the agenda wise result of E-voting.

Resolution No. 1:

Resolution Required							Special Resolution	
Whether promoter/promoter group are interested in the agenda/resolution							No	
Description							Increase in Authorised Share Capital	
Promoter/ Public	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)={2}/(1) *100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)={4}/(2) *100	% of votes against on votes polled (7)={5}/(2) *100
Promoter & Promoter Group	Remote E-voting	6090800	6090800	100	6090800	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
Public Institutional Holders	Remote E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
Public-Others	Remote E-voting	2291200	356800	15.57	356800	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
Total		8382000	6447600	76.92	6447600	0	100	0

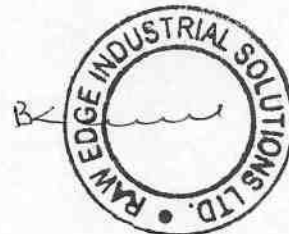
Details of Invalid votes	
Category	No. of Votes
Promoter & Promoter Group	0
Public Institutions	0
Public non-institutions	0



Resolution No. 2:

Resolution Required							Special Resolution	
Whether promoter/promoter group are interested in the agenda/resolution							No	
Description							Alteration to the Capital Clause of the Memorandum of Association	
Promoter/ Public	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)={{(2)/(1)}} *100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)={{(4)/(2)}} *100	% of votes against on votes polled (7)={{(5)/(2)}} *100
Promoter & Promoter Group	Remote E-voting	6090800	6090800	100	6090800	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
Public Institution al Holders	Remote E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
Public- Others	Remote E-voting	2291200	356800	15.57	356800	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
Total		8382000	6447600	76.92	6447600	0	100	0

Details of Invalid votes	
Category	No. of Votes
Promoter & Promoter Group	0
Public Institutions	0
Public non-institutions	0

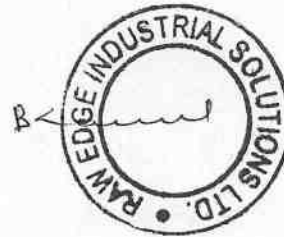


Resolution No. 3:

Resolution Required							Special Resolution	
Whether promoter/promoter group are interested in the agenda/resolution							No	
Description							Issue of Bonus Shares	
Promoter/ Public	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)={2}/(1)} *100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)={4}/(2)} *100	% of votes against on votes polled (7)={5}/(2)} *100
Promoter & Promoter Group	Remote E-voting	6090800	6090800	100	6090800	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
Public Institution al Holders	Remote E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
Public- Others	Remote E-voting	2291200	356800	15.57	356800	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
Total		8382000	6447600	76.92	6447600	0	100	0

Details of Invalid votes

Category	No. of Votes
Promoter & Promoter Group	0
Public Institutions	0
Public non-institutions	0



Resolution No. 4:

Resolution Required							Special Resolution	
Whether promoter/promoter group are interested in the agenda/resolution							No	
Description							Migration from SME platform of BSE Limited to Main Board of BSE Limited	
Promoter/ Public	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)={2}/(1} *100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)={4}/(2} *100	% of votes against on votes polled (7)={5}/(2} *100
Promoter & Promoter Group	Remote E-voting	6090800	6090800	100	6090800	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
Public Institution al Holders	Remote E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
Public- Others	Remote E-voting	2291200	356800	15.57	356800	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
Total		8382000	6447600	76.92	6447600	0	100	0

Details of Invalid votes	
Category	No. of Votes
Promoter & Promoter Group	0
Public Institutions	0
Public non-institutions	0

Note: This resolution is passed as a special resolution as votes cast by shareholders other than promoters in favour of the proposal are more than 2 times the number of votes cast by shareholders other than promoter shareholders against the proposal.

For Raw Edge Industrial Solutions Limited


Bimalkumar Rajkumar Bansal
 Managing Director
 DIN: 00029307



Place: Surat



RANJIT KEJRIWAL

Company Secretaries & Registered Valuer (SFA)

SCRUTINIZER'S REPORT

[Pursuant to section 108 and 110 of the Companies Act, 2013
And Rule 20(4) (xii) and Rule 22 of the Companies (Management and Administration)
Rules, 2014]

To
The Chairman
Raw Edge Industrial Solutions Limited
(CIN: L14219MH2005PLC240892)
Office No. A-9, B-1/04-05, Ground Floor, B Wing, Boomerang,
Chandivali Farm Road, Andheri East, Mumbai 400072, Maharashtra, India

Dear Sir,

Sub.: Scrutinizer's report on Resolution proposed through Postal Ballot

1. I, Ranjit Kejriwal, Company Secretary in practice, have been appointed as a scrutinizer by the Board of Directors of Raw Edge Industrial Solutions Limited for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on remote e-voting process carried out as per 108 and 110 of the Companies Act, 2013 read with Rule 20(4)(xii) and Rule 22 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the Postal Ballot Notice as detailed below:

Sr. No.	Type of Resolution	Particulars
1	Special Resolution	Increase in Authorised Share Capital
2	Special Resolution	Alteration to the Capital Clause of the Memorandum of Association
3	Special Resolution	Issue of Bonus Shares
4	Special Resolution	Migration from SME platform of BSE Limited to Main Board of BSE Limited

2. For the above mentioned resolution, the Company has provided facility for voting by E-Voting to the members. The chairman of the Board has appointed me as the Scrutinizer for the same.



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3. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting process conducted for the resolutions contained in the Postal Ballot Notice of the Company. My responsibility as a scrutinizer for the remote e-voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and to make a Scrutinizer's Report of the votes cast "in Favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency authorized under the rules and engaged by the company to provide remote e-voting facility till the closure of working hour i.e 5.00 pm on 25th May, 2021.

4. Further to the above, I submit my reports as under:

- (i) In compliance with the requirements under section 108 and 110 of the act read with the Companies rules and in accordance with the general circular No. 17/2020 dated April 13, 2020, general circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated 31st December 2020 (the 'MCA Circulars') read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, issued by SEBI including exemption in dispatch of notice by post and in view of current extra- ordinary circumstances due to the pandemic caused by COVID-19 prevailing in the country, hard copy of the Notice along with postal ballot forms and prepaid business envelope was not sent to the shareholders for the said postal Ballot and shareholders were requested to carefully read the instruction indicated in this notice and communicate their assent (for) or dissent (against) through the remote E-voting only. The company has dispatched the postal ballot notice dated 22nd April, 2021 to the members of the company, whose name appeared on the register of member/ list of beneficiaries as on cut-off date 23rd April, 2021.
- (ii) The e-voting period was from 26th April, 2021 at 9.30 a.m. to 25th May, 2021 at 5.00 p.m.
- (iii) The members of the Company as on the "cut-off" date i.e 23rd April, 2021 were entitled to vote on the resolutions (item No. 01 to 04 as set out in the Postal Ballot notice of the Company).
- (iv) After the time fixed for the e-voting i.e 5.00 pm on Tuesday, 25th May, 2021, the votes were unblocked on the e-voting website of the National Securities Depository Limited (NSDL) on Tuesday 25th May, 2021 at 05.29 pm in presence of two witness namely **Ms. Purvi Jain** and **Ms. Priyanka Jain** who are not in the employment of the Company. They have signed below in the confirmation of the votes being unblocked in their presence.



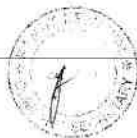
Name: **Ms. Purvi Jain**



Name: **Ms. Priyanka Jain**

- (v) Thereafter the details containing inter alia, list of Equity Share Holders, who voted "for" / "against" each of the resolutions that were put to vote, were generated from the evoting website of National Securities Depository Limited (NSDL), i.e. <https://www.evoting.nsdl.com/>.

(vi) The result of remote e-voting process is as under:



RESOLUTION NO. 1:
Increase in Authorised Share Capital

"RESOLVED THAT in accordance with the provisions of Sections 61 and all other applicable provisions of the Companies Act, 2013 and rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Articles of Association of the Company, approval of the members be and is hereby accorded to increase the Authorised Share Capital of the Company from ₹ 9,00,00,000/- (Rupees Nine Crore only) divided into 90,00,000 (Ninty Lakhs) equity shares of Rs. 10/- (Rupees Ten only) each to ₹ 10,10,00,000 (Ten Crore Ten Lakhs Only) divided into 1,01,00,000 (One Crore One Lakh) equity shares of Rs. 10/- (Rupees Ten only) each.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper, expedient or desirable for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto, including delegation of any of the powers herein conferred to on any Director(s), Company Secretary or any other officer of the Company."

Mode		Ballots received	Total Shares	Favour		Against		Invalid	
				Ballots	Votes	Ballots	Votes	Ballots	Votes
Electronic	Promoter	4	4830590	4	4830590	0	0	0	0
	Promoter Group	4	1260210	4	1260210	0	0	0	0
	Non Promoter	15	356800	15	356800	0	0	0	0
Postal Ballot	Promoter	0	0	0	0	0	0	0	0
	Promoter Group	0	0	0	0	0	0	0	0
	Non Promoter	0	0	0	0	0	0	0	0
Total		23	6447600	23	6447600	0	0	0	0

This resolution is passed as a Special Resolution.

RESOLUTION NO. 2:
Alteration to the Capital Clause of the Memorandum of Association

"RESOLVED THAT in accordance with the provisions of Sections 13 and 61 and all other applicable provisions of the Companies Act, 2013 and rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Articles of Association of the Company, approval of the members be and is hereby accorded the alteration of the existing Clause V of the Memorandum of Association of the Company and substituted by the following as new Clause V:



“V. The Authorised Share Capital of the Company is Rs. 10,10,00,000/- (Rupees Ten Crore Ten Lakhs Only) divided into 1,01,00,000 (One Crore One Lakh Only) Equity Shares of ₹ 10/- (Rupees Ten only) each.”

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper, expedient or desirable for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto, including delegation of any of the powers herein conferred to on any Director(s), Company Secretary or any other officer of the Company.”

Mode		Ballots received	Total Shares	Favour		Against		Invalid	
				Ballots	Votes	Ballots	Votes	Ballots	Votes
Electronic	Promoter	4	4830590	4	4830590	0	0	0	0
	Promoter Group	4	1260210	4	1260210	0	0	0	0
	Non Promoter	15	356800	15	356800	0	0	0	0
Postal Ballot	Promoter	0	0	0	0	0	0	0	0
	Promoter Group	0	0	0	0	0	0	0	0
	Non Promoter	0	0	0	0	0	0	0	0
Total		23	6447600	23	6447600	0	0	0	0

This resolution is passed as a Special Resolution.

**RESOLUTION NO. 3:
Issue of Bonus Shares**

“RESOLVED THAT pursuant to Section 63 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and other applicable regulations and guidelines issued by SEBI, as amended from time to time, the Articles of Association of the Company, and subject to such approvals, consents, permissions, conditions and sanctions as may be considered necessary from appropriate authorities and the terms and conditions, if any, as may be specified while according such approvals and subject to acceptance of such terms and conditions by the Board of Directors of the Company, consent of members be and is hereby accorded for the issue of Bonus Shares in the proportion of 1 (One) new fully paid-up equity share of ₹ 10/- (Rupees Ten only) each for every 5 (Five) existing fully paid-up equity shares of Rs. 10/- (Rupees Ten only) each held by members of the Company by capitalising sum of Rs. 1,67,64,000/- (One Crore Sixty Seven Lakh Sixty Four Thousand Only) out of the sum standing to the credit side of the securities premium account and/or any other permitted reserves/ surplus of the Company, to be allotted and distributed as FULLY PAID BONUS SHARES to the 16,76,400 equity shares of ₹ 10/- (Rupees



Ten only) each of the Company whose names appear in the Register of Members on a 'Record Date' to be determined by the Board for this purpose. The new bonus equity shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up capital of the Company held by each such member;

“RESOLVED FURTHER THAT the New Equity Shares of ₹10/- each to be allotted as Bonus Shares shall be subject to the terms and conditions contained in the Memorandum and Articles of Association of the Company and shall rank pari-passu in all respects with and carry the same rights as the existing Equity Shares and shall be entitled to participate in full in any dividends and any other corporate action declared after the New Equity Shares are allotted.”

“RESOLVED FURTHER THAT all the members who entitle for the fraction of Equity Shares will get the bonus equity share if the fraction is more than half (0.5), if it is lower than the half (0.5), then the member will not entitle for the bonus equity shares on that fraction. Therefore, accordingly the number of issuance of bonus share may be reduced.”

“RESOLVED FURTHER THAT no allotment letter shall be issued to the allottees of Bonus Shares. With regards to Shareholders in Dematerialised form, Bonus shares will be credited to respective DP accounts of holders, and who hold the existing Equity Shares in physical form, certificate in respect of new Equity Shares shall be issued to the allottees of Bonus Shares as aforesaid.”

Mode		Ballots received	Total Shares	Favour		Against		Invalid	
				Ballots	Votes	Ballots	Votes	Ballots	Votes
Electronic	Promoter	4	4830590	4	4830590	0	0	0	0
	Promoter Group	4	1260210	4	1260210	0	0	0	0
	Non Promoter	15	356800	15	356800	0	0	0	0
Postal Ballot	Promoter	0	0	0	0	0	0	0	0
	Promoter Group	0	0	0	0	0	0	0	0
	Non Promoter	0	0	0	0	0	0	0	0
Total		23	6447600	23	6447600	0	0	0	0

This resolution is passed as a Special Resolution.



RESOLUTION NO. 4:**Migration from SME platform of BSE Limited to Main Board of BSE Limited:**

“RESOLVED THAT in pursuance of Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 BSE circular dated 26th November, 2012 and applicable SEBI (LODR) Regulations, 2015 and provisions of Companies Act, 2013 (read with underlying rules and regulations notified by MCA), which shall include any statutory modifications, amendments and re-enactments thereof, and other applicable laws, consent of members of the Company be and is hereby granted to migrate the company, currently listed on SME platform of BSE to Main Board of BSE and to follow such procedures as specified by SEBI (ICDR) Regulations, 2018 and other applicable regulations notified by SEBI, as amended from time to time and BSE, to give effect to the foregoing resolution.


RESOLVED FURTHER THAT any director and/or Company Secretary of the Company be and are hereby authorized jointly and /or severally to do all acts, things and deeds as are necessary to give effect to the said resolution, which shall include but not restricted to filing of forms, documents and resolution with relevant authorities, signing of documents and any other acts which shall be considered necessary by board to give effect to the foregoing resolution.

RESOLVED FURTHER THAT a certified true copy of the resolution may be given to the concerned department(s)/authority(ies)/party(ies) etc.”

Mode		Ballots received	Total Shares	Favour		Against		Invalid	
				Ballots	Votes	Ballots	Votes	Ballots	Votes
Electronic	Promoter	4	4830590	4	4830590	0	0	0	0
	Promoter Group	4	1260210	4	1260210	0	0	0	0
	Non Promoter	15	356800	15	356800	0	0	0	0
Postal Ballot	Promoter	0	0	0	0	0	0	0	0
	Promoter Group	0	0	0	0	0	0	0	0
	Non Promoter	0	0	0	0	0	0	0	0
Total		23	6447600	23	6447600	0	0	0	0

This resolution is passed as a special resolution as votes cast by shareholders other than promoters in favour of the proposal are more than 2 times the number of votes cast by shareholders other than promoter shareholders against the proposal.

Thanking You,
Yours faithfully,


Ranjit Kejriwal
Practicing Company Secretary
Membership No. 6116
CP No. 5985
UDIN: F006116C000369776
Place: Surat
Date: 25th May, 2021

