



RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

AN ISO 9001:2015 & 14001:2015 CERTIFIED COMPANY | CIN: L14219MH2005PLC240892

REGD. OFFICE:

B1-401, B WING, BOOMERANG,
CHANDIVALI FARM ROAD,
ANDHERI EAST, MUMBAI - 400072.
M : +91 9724306856

CORPORATE OFFICE:

02, NAVKRUTI APPT., B/H. B.R. DESIGNS,
NR. LAL BUNGLOW, ATHWALINES,
SURAT - 395007.
M : +91 9724326805

Date: 19/10/2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Script ID/Code : RAWEDGE / 541634

Subject : Outcome of Board Meeting of the Company held on 19th October, 2022 and Unaudited Financial Results for the Quarter and Half year ended on 30th September, 2022

Reference No. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the company at their Meeting held on Wednesday, 19th October, 2022 at 04:00 P.M. at the Corporate office of the Company situated at 02, Navkruti Apartment, B/H B. R. Designs, Near Lal Bungalow, Athwa Lines, Surat 395007 Gujarat, have *interalia* discussed and approved following major businesses:

1. Considered and approved the standalone unaudited financial results along with limited review report thereon for the quarter and half year ended on 30th September, 2022.

The Board meeting concluded at 04:55 P.M.

Kindly take the above information on record and oblige.

Thanking you.

Yours Faithfully,

For Raw Edge Industrial Solutions Limited

Ricky Kapadia

Company Secretary & Compliance Officer

ACS No.: 60440

Encl.: As above



SHIVANGI PAREKH & CO.

CHARTERED ACCOUNTANT

Limited Review Report on Unaudited Quarterly Standalone Financial Results and Standalone Year-to-date Results of Raw Edge Industrial Solutions Limited

To
The Board of Directors
Raw Edge Industrial Solutions Limited


I have reviewed the accompanying statement of unaudited financial results of M/s Raw Edge Industrial Solutions Limited for the period ended 30th September, 2022.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shivangi Parekh & Co.
Chartered Accountants


CA Shivangi Mehta
Proprietor
Membership Number: 118936
FRN No.: 131449W
UDIN: 22118936BAHGXD1468



Place: Surat
Date: 19/10/2022

RAW EDGE INDUSTRIAL SOLUTIONS LIMITED
CIN: L14219MH2005PLC240892

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FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2022

Amounts in Lakh

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(6 Months)	Year to date figures for Previous year Ended(6 Months)	Previous accounting year ended
		01/07/2022-30/09/2022	01/04/2022-30/06/2022	01/07/2021-30/09/2021	01/04/2022-30/09/2022	01/04/2021-30/09/2021	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	1,455.116	1,586.102	945.795	3,041.218	1,804.193	4,473.521
	Other Incomes	-	0.777	0.382	0.777	0.382	0.143
	Total Income	1,455.116	1,586.879	946.176	3,041.995	1,804.574	4,473.665
2	Expenses:						
	Cost of Materials Consumed	862.600	850.061	335.938	1,712.661	629.841	2,035.565
	Purchases of Stock-in-Trade	170.504	210.409	210.704	380.913	480.904	699.264
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(141.267)	(88.169)	6.875	(229.436)	(53.261)	54.523
	Employee Benefit Expenses	57.003	49.955	41.770	106.958	86.201	180.980
	Finance Costs	59.822	44.855	43.380	104.677	109.535	226.722
	Depreciation / Amortisation and Depletion Expense	38.201	37.868	49.432	76.069	95.978	189.528
	Other Expenses	402.605	424.135	277.127	826.740	512.279	1,161.527
	Total Expenses	1,449.468	1,529.114	965.227	2,978.582	1,861.477	4,548.108
3	Profit before Exceptional items and Tax (1-2)	5.648	57.765	(19.050)	63.413	(56.902)	(74.443)
4	Exceptional items						
5	Profit before Tax (3-4)	5.648	57.765	(19.050)	63.413	(56.902)	(74.443)
6	Tax Expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred Tax	(11.309)	11.929	5.000	0.620	85.404	(17.924)
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	16.957	45.836	(24.050)	62.793	(142.307)	(56.519)
8	Profit/Loss from Discontinuing Operations						
9	Tax Expense of Discontinuing Operations						
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)						
11	Profit for the period (7+10)	16.957	45.836	(24.050)	62.793	(142.307)	(56.519)
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	(0.015)	3.052	3.203	3.037	3.405	5.887
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	(0.672)	(0.705)	(0.672)	(0.749)	-
	B (i) Items that will be reclassified to statement of profit and loss						
	(ii) Income Tax relating to items that will be reclassified to profit and loss						
13	Total comprehensive income for the year (11+12)	16.942	48.216	(21.552)	65.158	(139.650)	(50.632)
14	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	1,005.840	1,005.840	1,005.840	1,005.840	1,005.840	1,005.840
15	Other equity						1,236.528
16	Earnings Per Equity Share						
	(1) Basic	0.169	0.456	(0.239)	0.624	(1.415)	(0.562)
	(2) Diluted	0.169	0.456	(0.239)	0.624	(1.415)	(0.562)
17	Debt Equity ratio	0.958	1.039	1.110	0.958	1.110	1.080
18	Debt Service Coverage Ratio	0.242	0.405	0.297	0.553	0.472	0.671
19	Interest Service Coverage Ratio	1.123	2.288	0.559	1.699	0.479	0.666



Notes:

- 1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 19, 2022. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:
- | Particulars | No. of Complaints |
|----------------------------------------------------------------|-------------------|
| No. of investor complaints pending at the beginning of quarter | Nil |
| Received during the quarter | Nil |
| Disposed during the quarter | Nil |
| Remaining unresolved at the end of quarter | Nil |
- 3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.
- 4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

For SHIVANGI PAREKH & CO.
Charter Accountants



Shivangi Mehta
Proprietor
M. No.: 118936
FRN: 131449W
Date: 19/10/2022
Place: Surat
UDIN: 22118936BAHGXD1468



For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED



Bimalkumar Rajkumar Bansal
Chairman and Managing Director
DIN: 00029307



Ricky Kapadia
Company Secretary



Siddharth Bimal Bansal
Director
DIN: 01553023



Prashant Agarwal
C.F.O.

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2022


Particulars	Amounts in Lakh	
	As at 30th September, 2022 Unaudited	As at 31st March, 2022 Audited
ASSETS		
(1) Non-Current Assets		
Property, plant and equipment	2,517.927	2,543.927
Capital work-in-progress	-	-
Investment Property	-	-
Goodwill	-	-
Other Intangible assets	1.312	1.448
Intangible assets under development	-	-
Biological Assets other than bearer plants	-	-
Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
Deferred tax assets (net)	-	-
Other Non-current assets	101.269	129.050
Total Non-Current assets	2,620.508	2,674.426
(2) Current Assets		
Inventories	1,083.992	544.546
Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	1,896.966	2,785.291
(iii) Cash and Cash Equivalents	2.106	2.403
(iv) Bank Balances Other than (iii) above	0.536	1.255
(v) Loans	-	-
Current Tax Assets (Net)	-	-
Other Current Assets	282.338	288.770
Total Current assets	3,265.938	3,622.265
Total Assets	5,886.446	6,296.690
EQUITY AND LIABILITIES		
(1) Equity		
(i) Equity Share capital	1,005.840	1,005.840
(ii) Other Equity	1,301.687	1,236.528
Total Equity	2,307.527	2,242.368
(2) Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	931.995	1,086.393
(ii) Trade Payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprise	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
Provisions	9.564	8.187
Deferred tax liabilities (Net)	15.337	14.717
Other non-current liabilities	-	-
Total non-current liabilities	956.896	1,109.298



Current liabilities		
Financial Liabilities		
(i) Borrowings	1,273.588	1,335.185
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	169.645	171.232
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,152.326	1,401.711
(iii) Other financial liabilities (other than those specified in item	3.321	2.852
Other Current liabilities	22.472	34.045
Provisions	0.671	-
Current Tax Liabilities (Net)	-	-
Total current liabilities	2,622.023	2,945.025
Total Liabilities	3,578.919	4,054.323
Total Equity and Liabilities	5,886.446	6,296.690

For SHIVANGI PAREKH & CO.

Chartered Accountants


Shivangi Mehta

Proprietor

M.No.: 118936

FRN: 131449W

Date: 19/10/2022

Place: Surat


UDIN: 22118936BAHQXD1468




For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED


Bimalkumar Rajkumar Bansal
Chairman and Managing Director
DIN: 00029307


Siddharth Bimal Bansal
Director
DIN: 01553023


Ricky Kapadia
Company Secretary


Prashant Agarwal
C.F.O.



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CIN- L14219MH2005PLC240892

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STATEMENT OF CASH FLOW
RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30.09.2022

Amounts in Lakh

Particulars	As at	As at
	30th September, 2022 Unaudited	30th September, 2021 Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items	63.413	(56.902)
Adjustments for:		
Depreciation	76.069	95.978
Loss on Sale Assets	-	0.946
Amortization Expenses	-	-
Gratuity Expenses	4.413	-
Financial Costs	90.703	109.535
Operating Profit before Working Capital Changes	171.185	206.459
Adjustments for Working Capital Changes:		
Decrease/(Increase) in Inventories	(539.446)	(71.221)
Decrease/(Increase) in Loans & Advances	-	(30.598)
Decrease/(Increase) in Trade Payable	(250.972)	210.836
Decrease/(Increase) in Trade Receivables	888.326	(142.016)
Increase / (Decrease) in Other current financial liabilities	0.468	-
Increase/(Decrease) in Current Liabilities & Provisions	(2.928)	211.590
Increase/(Decrease) in Current Assets	(2.213)	(96.248)
Changes in Working Capital	93.235	82.344
Cash generated from Operations		
Income Tax Paid	-	-
Net Cash Flow from Operating Activities (A)	327.833	231.901
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(49.932)	(71.999)
Decrease in Capital Work in Progress	-	-
Sale of Fixed Asset	-	6.356
Short Term Loans & Advances	-	-
Long Term Loans & Advances	27.781	-
Adjustment in Fixed Assets	-	-
	(22.151)	(65.643)
Net Cash Flow from Investing Activities (B)	(22.151)	(65.643)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Costs	(90.703)	(109.535)
Increase in share capital	-	167.640
Increase in reserves and surplus	-	(166.599)
Proceeds from/(Repayment of) Long term Borrowing	(154.398)	(144.905)
Proceeds from/(Repayment of) Short term Borrowing	(61.597)	(1.938)
	(306.698)	(255.337)
Net Cash Flow from Financing Activities (C)	(306.698)	(255.337)
Net Changes in Cash & Cash Equivalents (A+B+C)	(1.016)	(89.079)
Cash & Cash Equivalents at the beginning of the year	3.657	94.027
Cash & Cash Equivalents at the end of the year	2.641	4.948
	1.016	89.079

For SHIVANGI PAREKH & CO.

For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

Chartered Accountants

Shivangi Mehta

Proprietor

M.No.: 118936

FRN: 131449W

Date: 19/10/2022

Place: Surat

UDIN: 22118936BAHGXD1468



Bimalkumar Rajkumar Bansal

Managing Director

DIN: 00029307

Ricky Kapadia
Company Secretary

Siddharth Bimal Bansal

Director

DIN: 01553023

Prashant Agarwal
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