

# **MEDICO REMEDIES LTD.**





### A WHO-GMP, ISO 9001-2015 & GOVT. RECOGNISED STAR EXPORT HOUSE

#### Manufacturers of Pharmaceutical Formulations

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Date: 10th January, 2024

**BSE Limited** 

Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai – 400001

Scrip Code: 540937

**National Stock Exchange of India Limited** 

5<sup>th</sup> Floor, Exchange Plaza,

Bandra Kurla Complex, Bandra (East)Mumbai-

400051

**Symbol: MEDICO** 

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby enclose disclosure submitted by Mr. Harshit Haresh Mehta, Promoter and Mr. Rishit Haresh Mehta, Member of Promoter Group with regards to the acquisition of 19,60,000 and 44,22,800 equity shares respectively of the Company on 9th January, 2024, by way of off-market Inter-se transfer pursuant to executed Gift deed.

Kindly take the same on your records.

Thanking You,

FOR MEDICO REMEDIES LIMITED

HARESH MEHTA CHAIRMAN & WHOLE-TIME DIRECTOR DIN: 01080289

Encl: As above

Date: 10th January, 2024

BSE Limited	National Stock Exchange of	Company Secretary &
Phiroze Jeejeebhoy Towers,	India Limited	Compliance Officer
Dalal Street,	5 <sup>th</sup> Floor, Exchange Plaza,	Medico Remedies Limited
Mumbai – 400001	Bandra Kurla Complex,	1105/1106, 11 <sup>th</sup> Floor,
	Bandra (East),	Hubtown Solaris, Opp. Telli
-	Mumbai - 400051	Galli, N S Phadke Marg,
		Andheri (East),
		Mumbai - 400069

Sub: Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

Ref: Medico Remedies Limited (BSE Scrip Code: 540937) (NSE Symbol: MEDICO)

Dear Sir/Madam,

Pursuant to Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We, Harshit Haresh Mehta, Promoter and Rishit Haresh Mehta, Member of Promoter Group, hereby submit disclosure in the specified format with regards to the acquisition of 19,60,000 and 44,22,800 equity shares respectively of the Company on 9th January, 2024, by way of off-market Inter-se transfer pursuant to executed Gift deed.

Kindly take the same on your records.

Thanking You,

Harshit Haresh Mehta Acquirer

Encl: As above

Rishit Haresh Mehta Acquirer

## <u>Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> <u>Regulations, 2011</u>

# PART-A Details of the Acquisition

Name of the Target Company (TC)	MEDICO REMEDIES LIMITED (TC)		
Name(s) of the acquirers and Persons	1. Harsh	nit Haresh Mehta	L
Acting in Concert (PAC) with the acquirer	2. Rishit Haresh Mehta		
Whether the acquirer belongs to Promoter/	Yes		
Promoter group			
Name(s) of the Stock Exchange(s) where	BSE Limited	BSE Limited	
the shares of TC are Listed		National Stock Exchange of India Limited	
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under			
consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Harshit Haresh Mehta	75,60,000	9.11	9.11
2. Rishit Haresh Mehta	78,77,200	9.49	9.49
Total (a)	1,54,37,200	18.60	18.60
b) Shares in the nature of encumbrance	-	-	-
(pledge/ lien/non-disposal undertaking/ others)	-	•	
c) Voting rights (VR) otherwise than by equity shares	-	-	- /
d) Warrants/convertible securities/any	-	-	-
other instrument that entitles the acquirer			
to receive shares carrying voting rights in			
the TC (specify holding in each category)			
Total (a+b+c+d)	1,54,37,200	18.60	18.60
Details of Transfer			
a) Shares carrying voting rights acquired			
Harshit Haresh Mehta	19,60,000	2.36	2.36
2. Rishit Haresh Mehta	44,22,800	5.33	5.33
Total (a)	63,82,800	7.69	7.69
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-

Total (a+b+c+d)	63,82,800	7.69	7.69
After the transfer, holding of:			
a) Shares carrying voting rights			
1. Harshit Haresh Mehta	95,20,000	11.47	11.47
2. Rishit Haresh Mehta	1,23,00,000	14.82	14.82
Total (a)	2,18,20,000	26.29	26.29
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any	-	-	-
other instrument that entitles the acquirer			
to receive shares carrying voting rights in			
the TC (specify holding in each category)	-		
after acquisition			
d) Shares in the nature of encumbrance	-	-	-
(pledge/ lien/non-disposal undertaking/			
others)			2 ( 2 2
Total (a+b+c+d)	2,18,20,000	26.29	26.29
Mode of acquisition (e.g. open market /			of shares amongst
public issue / rights issue / preferential			oup who are also
allotment/inter-se transfer/encumbrance,	executed Gift		of Gift pursuant to
etc.)			
Date of acquisition of shares/ date of	9 <sup>th</sup> January, 2	2024	
receipt of intimation of allotment of shares			
/ VR/ warrants/convertible securities/any			
other instrument that entitles the acquirer			
to receive shares in the TC.			C D 2/ 1
Equity share capital / total voting capital			of Rs. 2/- each
of the TC before the said acquisition		to Rs. 16,59,68,0	000/-
Equity share capital/ total voting capital of			of Rs. 2/- each
the TC after the said acquisition		to Rs. 16,59,68,0	
Total diluted share/voting capital of the		•	of Rs. 2/- each
TC after the said acquisition	aggregating	to Rs. 16,59,68,0	)00/-

### **PART-B**

### Name of the Target Company: Medico Remedies Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Harshit Haresh Mehta	Promoter	AIZPM8690B
Rishit Haresh Mehta	Promoter Group	AQAPM2365G

Harshit Haresh Mehta Acquirer

Rishit Haresh Mehta Acquirer

Place: Mumbai Date: 10<sup>th</sup> January, 2024