

MANOMAY TEX INDIA LIMITED  
REGD. OFF. :- 32, HEERA PANNA MARKET  
PUR ROAD, BHILWARA - 311001 (RAJ)

CIN : L18101RJ2009PLC028647  
Mail Id : ykladdha@hotmail.com  
Contact No. : 01482-246983  
Website: www.manomaytexindia.com

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MTIL/BSE/2020-21

Date: 03/06/2020

To,

BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Maharashtra, India

Scrip Code: 540396

Symbol: MTIL

**Ref- Intimation under Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, following are the brief details relating to the impact of COVID-19 pandemic on the business, performance and financials of the Company:-

**Impact of COVID-19 Pandemic on Business**

Due to lock-down/disruption of manufacturing/business activities across the world and in domestic market, demand has been affected adversely, planned shipments/dispatches held-up.

**Impact on Manufacturing Operations of the Company**

The company's manufacturing plant & City offices and Branch office were completely shut down from 22<sup>nd</sup> March, 2020 to 22<sup>nd</sup> May, 2020.

**Schedule for restarting the operations**

The Plant Operations located at Aaraji No 4, 5, 6, Gram-Jojro ka khera, Tehsil-Gangrar, (Chittorgarh) operations have started with properly sanities w.e.f. 23rd May, 2020 and City Office & Branch Office along with them.

**Steps taken to ensure smooth functioning of Operations**

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The company has nearly 650 Local employees at The Plant Operations located at Gangrar. The company has arranged transportation facilities with Social Distancing & Compulsory Mask for every workers and staff for nearby places for smooth operations of the Company. And Also Arranged sanitizer tunnel at Plant Gate. Hand wash and sanitizer Facilities available at Plant & City Office Bhilwara & Branch Office ICHALKARANJI. Work with Social Distancing & Compulsory Mask for Employees.

The company follows all safety measures as prescribed by authorities under COVID-19 guidelines.

### **Impact on operations**

#### **Financial Arrangements and Liquidity:**

The Company has kept sufficient cash reserves in its working capital to meet immediate cash requirements., the Company is availing the extended dates of making statutory payments and in order to maintain the liquidity further, it is opting for other modes of payments to its suppliers like LCs etc. Customers are also incentivized to make the timely payments. Better terms of credit are also being negotiated with the suppliers. The Company has Availed the moratorium facility for 3 months which as per need of Company and is also in the process of availing as per need additional moratorium facility for 3 months further till August, 2020 for repayment of term loan installments and interest. While doing all these efforts it is also being tried to maintain the financial covenants.

#### **Profitability:**

The Company is putting all efforts to reach all its customers to maintain the demand and also in continuous touch with potential customers to make the demand grow. The Company is using all its resources and technology to make the products reach to the existing buyers. There is increased emphasis on the product development and its selling. All the processes are being reviewed to curtail costs and minimise wastages. There is increased emphasis on use of technology so that the travel and movement costs could be minimized. The lenders are also continuously apprised to save on finance cost front also.

#### **Security of Assets**

All properties, Stocks etc. of the company are fully secured and insured.

#### **Internal financial reporting and Controls**

The company continues to follow internal financial reporting and control procedure and SEBI Compliance & ROC Compliance by means of employees working from home during the period of lock-down.

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**Estimation of future impact**

Due to disruption of recession activities throughout the world and lack of consumer demand in International and domestic markets, will affect demand for company's production in current year, the exact impact of which cannot be ascertained presently. It is expected that there will be good demand for textile products once situation across the globe normalizes, the company is equipped to capitalize on that on the strength of its state of art technology, large scale of operations, and widespread customer base across geographies and focus on quality.

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Thanking you.

Yours faithfully

**For: Manomay Tex India Limited**

SD/-

**Yogesh Laddha**

Managing Director

DIN: - 02398508

**For: Manomay Tex India Limited**

SD/-

**KAMESH SHRI SHRI MAL**

Company Secretary and

Compliance Officer

Mobile No. 9351233419

Submit By: - KAMESH SHRI SHRI MAL