

December 04, 2023

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip No: 539680

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting held on Monday, December 04, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III, of the Listing Regulations, this is to inform that the Board of Directors of the Company, at its Meeting held on December 04, 2023 has, inter-alia, considered and approved;

(a) the proposal for fund raising upto to an amount of Rs. 4,20,00,000 (Rupees Four Crores Twenty lacs Only) by way of:

- i. issuance of upto 10,00,000 (Ten lacs) Equity Shares of the Company having face value of Rs. 10/- (Rupees Ten) each at a price of Rs. 14/- per share (including premium of Rs. 04/- per share) aggregating upto Rs. 1,40,00,000 (Rupees One Crores Forty lacs Only) to the Investors falling under the Non Promoter category on preferential basis through private placement subject to the approval of Members of the Company.
- ii. issuance of upto 20,00,000 (Twenty lacs) convertible Warrants at a price of Rs. 14/- per Warrant with a right to the Warrant holders to apply for and be allotted 1 (One) Equity Share of the face value of Rs. 10/- (Rupees Ten) each of the Company at a premium of Rs. 04/- per share aggregating upto Rs. 2,80,00,000 (Rupees Two Crores Eighty lacs Only) to the entities falling under Promoter and Non Promoter Category on preferential basis through private placement subject to approval of the Members of the Company.

(b) the proposal to increase the authorized capital of the Company to Rs. 7,50,00,000 (Rupees Seven crores fifty lacs only), subject to approval of the Members of the Company

Kindly take note that an Extra-Ordinary General Meeting is scheduled to be held on Thursday, January 04, 2024 for the purpose of seeking approval of the Members. The Notice of the same shall be sent in due course.

Reg. Office & Factory : Gangatat, Dhanvantari Marg, Gopchar Pada, Virar (E) - 401 305, (Mumbai) INDIA

Tel. : 0250 - 6098333 / 6098444 / 6098666

e-mail : gplvirar@gmail.com / gangapharmaltd@gmail.com • Website : www.ayurvedganga.com

CIN No. : L99999MH1989PLC053392

The disclosure pursuant to Regulation 30 of SEBI LODR read with Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith as Annexure "A" & "B".

The Meeting commenced at 5.45 p.m. and concluded at 6.30 p.m.

Please take the same on your records.

Thanking you,

Yours Faithfully,

For Ganga Pharmaceuticals Limited

Bharat Sharma

Managing Director

DIN: 00077026

Email ID: bharat.sharma@gangapharma.in

Annexure - "A"

Information required to be disclosed pursuant to Regulation 30 of SEBI LODR read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2015-

Issue of Equity Shares on Preferential Basis

Sr. No.	Particulars	Remarks
1	Type of securities proposed to be issued	Equity shares of Rs. 10/- each
2	Type of issuance	Preferential issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 10,00,000 (Ten lacs Only) Equity Shares of face value Rs. 10/- (Rupees Ten) each at a price of Rs. 14/- (including a premium of Rs. 04/- per share) for an amount upto Rs. 1,40,00,000 (Rupees One crore Forty lacs Only)
4	In case of preferential issue the following disclosures:	
a	Names and Number of the investors	As per Annexure A1
b	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	As per Annexure C
c	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable
d	Relevant Date	Tuesday, December 05, 2023
e	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

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Issue of convertible Warrants on Preferential Basis

Sr. No.	Particulars	Remarks
1	Type of securities proposed to be issued	Warrants convertible into equal number of Equity Shares
2	Type of issuance	Preferential issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 20,00,000 (Twenty lacs Only) convertible Warrants, at a price of Rs. 14/- (Rupees Fourteen) per Warrant for an amount of Rs. 2,80,00,000 (Rupees Two crores Eighty lacs Only)
4	In case of preferential issue the following disclosures:	
a	Names and Number of the investors	As per Annexure B1
b	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	As per Annexure C
c	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant is convertible into 1 (One) Equity Share and the conversion can be exercised at any time within a period of 18 (Eighteen) months from the date of allotment, in one or more tranches and on such other terms and conditions as agreed upon by the Company and the Investors. An amount equivalent to 25% of the Warrant price shall be payable on the date of allotment of each Warrant and the balance 75% of the Warrant price shall be payable by the Warrant holder against each Warrant at the time of allotment of Equity Shares pursuant to exercise of the options against each such Warrant by the Warrant holder.
d	Relevant Date	Tuesday, December 05, 2023
e	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Annexure-A1

Sr.No	Name of the Proposed Allottee	Category	Number of Shares
1	Vaibhaviben Nitinkumar Akhani	Non-Promoter	50,000
2	Lenus Finvest Pvt. Ltd	Non-Promoter	3,75,000
3	Prakash Dhirajlal Tanna	Non-Promoter	3,25,000
4	Hitesh Kothari HUF	Non-Promoter	1,00,000
5	Chetan Kothari	Non-Promoter	50,000
6	Jitesh Kothari	Non-Promoter	25,000
7	Nitin Gandhi	Non-Promoter	25,000
8	Vishal Chhabria	Non-Promoter	50,000
	Total		10,00,000

Annexure-B1

Sr.No	Name of the Proposed Allottee	Category	Number of Convertible Warrants
1	Anagh Bharat Sharma	Promoters	2,00,000
2	Bharat Brijmohan Sharma	Promoters	4,00,000
3	Srijana Bharat Sharma	Promoters	4,00,000
4	Plutus Capital Management LLP	Non-Promoter	3,75,000
5	Bhavesh Dhirajlal Tanna	Non-Promoter	3,75,000
6	Brijpaldas Maheshwari	Non-Promoter	1,00,000
7	Atul Ramshankar Jaiswal	Non-Promoter	25,000
8	Nitin Gandhi	Non-Promoter	75,000
9	Vishal Chhabria	Non-Promoter	50,000
	Total		20,00,000

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Annexure-C

Post Allotment of Securities - Outcome of Subscription						
Sr. No	Name of the Proposed Allottee	Category	Pre-issue (as of December 01, 2023)		Post-issue of Equity Shares and after conversion of Warrants in this Issue	
			Shares	%	Shares	%
1	Anagh Bharat Sharma	Promoters	2,60,000	6.40%	4,60,000	6.51%
2	Bharat Brijmohan Sharma	Promoters	14,56,585	35.86%	18,56,585	26.29%
3	Srijana Bharat Sharma	Promoters	2,41,905	5.96%	6,41,905	9.09%
4	Vaibhaviben Nitinkumar Akhani	Non-Promoter	-	0.00%	50,000	0.71%
5	Lenus Finvest Pvt. Ltd	Non-Promoter	-	0.00%	3,75,000	5.31%
6	Plutus Capital Management LLP	Non-Promoter	-	0.00%	3,75,000	5.31%
7	Bhavesh Dhirajlal Tanna	Non-Promoter	16000	0.39%	3,81,000	5.54%
8	Prakash Dhirajlal Tanna		-	0.00%	3,25,000	4.60%
9	Hitesh Kothari HUF	Non-Promoter	-	0.00%	1,00,000	1.42%
10	Brijpaldas Maheshwari	Non-Promoter	-	0.00%	1,00,000	1.42%
11	Chetan Ramniklal Kothari	Non-Promoter	-	0.00%	50,000	0.71%
12	Jitesh Kothari	Non-Promoter	-	0.00%	25,000	0.35%
13	Atul Ramshankar Jaiswal	Non-Promoter	-	0.00%	25,000	0.35%
14	Nitin Gandhi	Non-Promoter	-	0.00%	1,00,000	1.42%
15	Vishal Chhabria	Non-Promoter	-	0.00%	1,00,000	1.42%