

17 June 2020

The Secretary,
Corporate Relationship Department,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

(Company Code - 524000)

Manager,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

(Symbol – MAGMA)

Sub: Press Release in respect of CSR Contribution of Rs. 5 Crores to PM Cares Fund

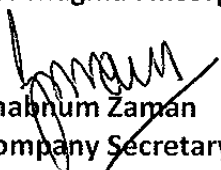
Dear Sir,

Enclosed herewith please find the Press Release on CSR Contribution of Rs. 5 Crores to PM Cares Fund for fighting Covid-19 Pandemic.

This is for your information and record.

Thanking You,

**Yours faithfully,
For Magma Fincorp Limited**



**Shabnum Zaman
Company Secretary**

Encl: as above

Fighting Covid 19 Pandemic

Magma Fincorp Contributes Rs 5 Cr to PM CARES Fund

Mumbai, 17 June 2020: Mumbai-based asset finance company, Magma Fincorp Limited today pledged Rs 5 crore under the Prime Minister's Citizen Assistance and Relief in Emergency Situations (PM CARES) Fund to support India's fight against coronavirus.

Magma is committed to participating in corporate India's response to address the global pandemic COVID-19 through funds directly to PM Cares, community welfare plans, providing meals and dry ration and through leveraging its expertise to offer assistance in the far reaching areas of the country. Magma has supported 5600 families which is around 30,000 people in 10 states fight hunger by providing Dry Ration and freshly cooked meals over the past two months.

Commenting on the CSR efforts, **Mr Sanjay Chamria, VC & MD, Magma Fincorp Limited** said, "Magma is committed in supporting the marginalized and the rural poor. We have over the last three months since the start of the pandemic provided ration and groceries to people in need across the country. Our employees have been at the forefront volunteering and providing assistance to those affected by Covid-19 as well. We further plan to provide hygiene kits to 23000 families in the next few weeks".

About Magma Fincorp CSR Initiatives:

Magma's key CSR initiatives are undertaken with a long-term view and focus on 'Rurban India'. We take initiatives that are sustainable and have long-term benefits to the society at large. We endeavor to contribute in the areas of **Education, Health and Environmental Sustainability** to help the underprivileged and underserved for a greater good to the society.

Below are brief notes on our ongoing CSR activities, namely Magma Highway Heroes, M-Scholar, Magma Annamrita and M-Care:

Magma Highway Heroes:

In the area of "Environmental sustainability", Magma chose truckers (one of the most unorganized sector) to impart training to the truck drivers for fuel conservation and safe driving practices. Through this initiative, "**Highway Heroes - Magma Truckers Well-being Initiative**", Magma joined hands with **Petroleum Conservation and Research Association (PCRA)**, a non-profit central government organization. Magma along with PCRA imparts certified training to the drivers and calls them the "Highway Heroes". Three pronged strategy to aid truck driver's well-being. 1) **Training:** Training on fuel conservation, safe driving habits and how to reduce pollution. 2) **Medical:** Free medical consultation and Free OTC medicines. 3) **Hygiene:** Branded e-toilets and Porta cabins to provide free hygienic and sanitation facility. till date we have trained around 1.80 lakh drivers.



M-Scholar:

Under the Magma M-Scholar scheme we are supporting bright students from under-privileged families to continue to live their dream by pursuing under-graduate studies at prestigious institutes. At present we have around 400 students enrolled in our scheme from various streams like Engineering, Medical, Humanities, Science, Commerce and Law at some of India's best known institutions.

Magma MID Day Meal:

One of the reasons that school dropouts in India continue to be high is what is termed as "**classroom hunger**". Magma has been working in this area for a few years now. Under this initiative we provide mid-day meals under the Magma Annamrita program to nearly 6500 children in government schools in Kolkata, Nellore, Mumbai, Thane, Faridabad, Aurangabad, Jaipur, Jamshedpur and Delhi.

M-Care:

Health infrastructure in our country is still in an under-developed state, in spite of 70 years of Independence. Out of 6 lakh villages, many villages still do not have access to proper healthcare facilities. Villagers are forced to travel long distances to access medical facilities and even visit a doctor when unwell. The doctor per 1000 people ratio is abysmal at 0.6. Magma Fincorp Ltd., as part of its CSR programme, took up this challenge of providing quality health check-up facilities in remote villages across states. M-Care was launched in January 2017. So far, M-Care has provided quality treatment to over 25,000 villagers across the states.

Contact for Media Queries

Diana Monteiro

Magma Fincorp

Landline - +91 022 62291150

Email: diana.monteiro@magma.co.in