

**RAS RESORTS &  
APART HOTELS LTD.**



**Registered Office:**

Rosewood Chambers,

99/C, Tulsiwadi,

Tardeo, Mumbai-400 034, India

Tel. 4321 6600

Fax 2352 6325

Email [mumbaioffice@rasresorts.com](mailto:mumbaioffice@rasresorts.com)

CIN L45200MH1985PLC035044

February 13, 2021

The General Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Scrip Code: 507966

Sirs,

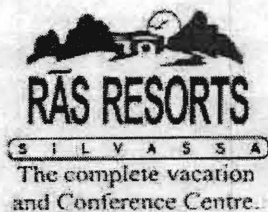
We hereby inform you that at the Board Meeting held on Saturday, February 13, 2021 at 11.30 a.m and concluded at 12.00 p.m interalia the following decision has been taken

- Approval of Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2021.

Yours sincerely,

For **RAS RESORTS & APART HOTELS LTD**

**Vishamber Shewakramani**  
Managing Director & CFO  
DIN : 00021163



MEMBER OF  
RAS GROUP OF HOTELS & ALLIED CONCERNS  
**RAS RESORTS**

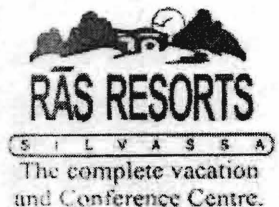
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*Regd. Office : Rosewood Chambers, 99/C, Tulsiwadi, Tardeo, Mumbai - 400 034*

CIN No. L45200MH1985PLC035044 , Email ID : mumbaioffice@rasresorts.com, Website : www.rrahl.com

**PART- I: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON  
31ST DECEMBER, 2020**

(Rs. in Lakhs)

Sr.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
<b>I</b>	<b>Income</b>						
	1) Revenue from operation	154.89	110.05	245.49	303.60	696.67	889.79
	2) Other Operating Income	0.74	1.15	2.52	3.37	7.56	43.53
	<b>Total Revenue</b>	<b>155.63</b>	<b>111.20</b>	<b>248.01</b>	<b>306.97</b>	<b>704.23</b>	<b>933.32</b>
<b>II</b>	<b>Expenses:</b>						
	1) Cost of material consumed	15.36	7.38	34.36	27.14	87.36	106.24
	2) Employee benefit expenses	57.04	28.80	75.11	112.35	220.26	309.72
	3) Fuel / Power/Light	10.29	12.89	16.99	32.96	53.53	69.73
	4) Repairs, Maintenance & Renovation	13.36	7.01	16.56	23.54	47.14	74.39
	5) Finance cost	12.58	15.19	15.26	40.93	45.26	58.12
	6) Depreciation & Amortisation Expenses	12.99	13.01	12.99	38.97	38.74	53.98
	7) Other Expenditure	36.20	27.66	63.48	86.21	197.48	257.48
	<b>Total Expenses</b>	<b>157.82</b>	<b>111.94</b>	<b>234.75</b>	<b>362.10</b>	<b>689.77</b>	<b>929.66</b>
<b>III</b>	<b>Profit/(Loss) before Tax</b>	<b>(2.19)</b>	<b>(0.74)</b>	<b>13.26</b>	<b>(55.13)</b>	<b>14.46</b>	<b>3.66</b>
	Less: Tax expense						
	- Current Tax	-	-	2.80	-	2.80	0.60
	- Deferred Tax	(0.29)	(0.85)	0.84	(12.72)	2.74	(6.66)
	- Earlier Years Tax	-	-	-	-	-	0.88
<b>IV</b>	<b>Net Profit/(Loss) for the Period after Tax</b>	<b>(1.90)</b>	<b>0.11</b>	<b>9.62</b>	<b>(42.41)</b>	<b>8.92</b>	<b>8.84</b>
	Other Comprehensive Income (Net of Tax)	(0.13)	(0.17)	(0.04)	(0.40)	(0.11)	(0.40)
<b>V</b>	<b>Total Comprehensive Income After Tax</b>	<b>(2.03)</b>	<b>(0.06)</b>	<b>9.58</b>	<b>(42.81)</b>	<b>8.81</b>	<b>8.44</b>
<b>VI</b>	<b>Paid up Equity Share Capital of Rs.10/- each</b>	<b>396.97</b>	<b>396.97</b>	<b>396.97</b>	<b>396.97</b>	<b>396.97</b>	<b>396.97</b>
<b>VII</b>	<b>Basic &amp; Diluted Earning Per Share (Face Value of Rs. 10/- each)</b>	<b>(0.05)</b>	<b>0.00</b>	<b>0.24</b>	<b>(1.07)</b>	<b>0.22</b>	<b>0.22</b>

**Notes**

- The Unaudited Financial Results for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th February, 2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and nine months ended 31st December, 2020.
- Results for quarter and nine months ended December 31, 2020 are severely impacted due to the COVID-19 pandemic and the lockdowns. Senior Management has taken pay-cut. All round efforts are being made to curtail the expenses and boost the sale by exploring new opportunities.
- Figures of the previous quarter have been regrouped, wherever necessary, to conform to the current quarter's presentation.

**RAS RESORTS AND APART HOTELS LIMITED**

**Segment-wise Revenue, Result and Capital Employed for the Quarter and nine months ended 31st December 2020**

(Rs. in Lakhs)

Sr.	Items	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	<b>Segment Revenue</b>						
	Hotelierring	155.63	111.20	248.01	306.97	704.23	933.32
	Real Estate	-	-	-	-	-	-
	<b>Net Income</b>	<b>155.63</b>	<b>111.20</b>	<b>248.01</b>	<b>306.97</b>	<b>704.23</b>	<b>933.32</b>
2	<b>Segment Results</b> (Profit before tax, interest and unallocable overheads)						
	Hotelierring	10.39	14.45	28.52	(14.20)	59.72	61.78
	Real Estate	-	-	-	-	-	-
	<b>Total</b>	<b>10.39</b>	<b>14.45</b>	<b>28.52</b>	<b>(14.20)</b>	<b>59.72</b>	<b>61.78</b>
	Less						
	Interest (Net)	12.58	15.19	15.26	40.93	45.26	58.12
	Unallocable Overheads	-	-	-	-	-	-
	<b>Total Profit before tax</b>	<b>(2.19)</b>	<b>(0.74)</b>	<b>13.26</b>	<b>(55.13)</b>	<b>14.46</b>	<b>3.66</b>
	Less						
	Tax Expenses	(0.29)	(0.85)	3.64	(12.72)	5.54	(5.18)
	<b>Total Profit/(Loss)After tax</b>	<b>(1.90)</b>	<b>0.11</b>	<b>9.62</b>	<b>(42.41)</b>	<b>8.92</b>	<b>8.84</b>
3	<b>Capital Employed</b>						
	Hotelierring	1,373.27	1,376.81	1,418.21	1,373.27	1,418.21	1,420.96
	Real Estate (Pre-operative stage)	713.47	713.47	707.93	713.47	707.93	713.47
	Unallocated	-	-	0.03	-	0.03	-
	<b>Total</b>	<b>2,086.74</b>	<b>2,090.28</b>	<b>2,126.17</b>	<b>2,086.74</b>	<b>2,126.17</b>	<b>2,134.43</b>

for RAS RESORTS & APART HOTELS LTD

**VISHAMBER SHEWAKRAMANI**

Managing Director

DIN 00021163

Place: Mumbai

Date : 13th February 2021

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