

August 23, 2019

SBIL/F&A-CS/NSE-BSE/1920/234

Vice President
Listing Department
National Stock Exchange of India
Exchange Plaza,
Plot No. C/1, G - Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

General Manager
Listing Department
BSE Limited
Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

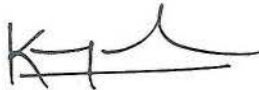
Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 – Proceedings of 19th Annual General Meeting of the Company and Voting Results

Pursuant to Regulation 30 & 44 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we enclose herewith the summary of proceedings and Voting Results of the 19th Annual General Meeting (AGM) duly convened on Friday, August 23, 2019 at 10:30 A.M. at SBI Auditorium, State Bank Bhavan, Corporate Centre, Madam Cama Road, Nariman Point, Mumbai – 400 021.

Based on the Voting Results we wish to inform you that, Mr. Gregory Michael Zeluck (DIN 00682118) is appointed as Non-Executive Director of the Company, liable to retire by rotation. The disclosure requirement mentioned in the SEBI circular no. CIR/CFD/ CMD/4/2015 dated September 9, 2015 was already forming part of AGM Notice which was disseminated to the stock exchanges vide letter ref no. SBIL/F&A-CS/NTC/1920/204 dated August 1, 2019.

Request you to take the above on record and oblige.

Thanking you,



Vinod Koyande
Company Secretary
ACS No. 33696

Summary of proceedings of the 19th Annual General Meeting of the Company

The 19th Annual General Meeting ("AGM") of the Company was duly convened on Friday, August 23, 2019 at 10:30 A.M. at SBI Auditorium, State Bank Bhavan, Corporate Centre, Madam Cama Road, Nariman Point, Mumbai – 400021. In compliance with the applicable provisions, the Company had also provided one-way live web cast of the proceedings of the AGM.

Mr. Rajnish Kumar, Chairman, Chaired the meeting. The Chairman extended a warm welcome to the shareholders, board members, representatives of the Bodies Corporate and all others present.

The following Directors were present at the meeting:

1. Mr. Dinesh Kumar Khara, Non-Executive Director (Nominee of SBI)
2. Mr. Ravj Rambabu, Independent Director and Chairman of the Board of the Audit Committee and the Board Nomination & Remuneration Committee
3. Mr. Raj Narain Bhardwaj, Independent Director and Chairman of the Stakeholders Relationship Committee
4. Mr. Nilesh Vikamsey, Independent Director
5. Ms. Joji Sekhon Gill, Independent Director
6. Mr. Sanjeev Nautiyal, Managing Director & CEO

He further informed to the members that Mr. P K Gupta, Mr. Deepak Amin and Mr. Somasekhar Sundaresan, Directors couldn't attend the AGM due to other commitments.

Mr. Sangramjit Sarangi, Chief Financial Officer and Mr. Vinod Koyande, Company Secretary were in attendance.

Ms. Madhu Jain, from M/s. GMJ & Co. statutory auditor of the Company, Mr. Atul Mehta, Partner of Mehta & Mehta, Company Secretaries, Secretarial Auditor of the Company for the FY 2018-19 and Ms. Ashwini Inamdar, Partner, Mehta & Mehta, Practicing Company Secretary, scrutinizers were also present.

Mr. Rajnish Kumar, Chairman of the meeting announced that the quorum for the meeting was present and called the meeting to order. He informed that in aggregate 103 members were present in person at the AGM including authorised representative and proxies. The members were informed that the documents referred to in the notice of the AGM were available for inspection till the conclusion of the meeting.



With the permission of the members, the notice convening the meeting was taken as read. The Chairman informed that there were no qualifications, observations or comments of the auditors in the Auditors Report and the same was placed before the meeting.

The Chairman then invited queries from the members on the agenda items as set out in the notice of the AGM. The queries were replied by the Chairman and the suggestions made by the members were taken on record.

The following businesses were transacted at the 19th AGM:

Ordinary Business

1. To receive, consider and adopt the Revenue Account, Profit and Loss Account and the Receipts and Payments Account for the year ended March 31, 2019 and the Balance sheet of the Company as on date together with the reports of the Directors, Statutory Auditors of the Company and comments of the Comptroller and Auditor General of India
2. To confirm the interim dividend declared by the Company on March 26, 2019 as final dividend for the financial year ended March 31, 2019
3. To fix the remuneration of Joint Statutory Auditors as appointed by Comptroller and Auditor General of India

Special Business

4. Re-appointment of Ms. Joji Sekhon Gill (DIN 05310881) as an Independent Director of the Company
5. Continuation of Directorship of Mr. Raj Narain Bhardwaj (DIN 01571764) as an Independent Director of the Company on attaining the age of seventy-five years
6. Revision in the remuneration of Mr. Sanjeev Nautiyal (DIN 08075972), Managing Director and Chief Executive Officer of the Company
7. Increase in Foreign Portfolio Investment Limits in the Company
8. Appointment of Mr. Gregory Michael Zeluck (DIN 00682118) as Non-Executive Director

Based on the consolidated scrutiniser report dated August 23, 2019, all resolutions as set out in the notice of the AGM were passed by the members with the requisite majority.



Ms. Ashwini Inamdar, Partner, Mehta & Mehta, Practicing Company Secretary was appointed as the scrutinizer to scrutinize the remote e-voting process and voting through electronic means at the meeting in a fair and transparent manner.

Thereafter, the members were informed that the consolidated report on total votes cast in favor and against shall be submitted by scrutinizer on or before August 25, 2019, the same shall be forthwith declared by the Company by publishing on its website, the website of Karvy Fintech Private Limited and by notifying to the Stock Exchange where the shares of the Company are listed.

The Chairman then thanked the members for their participation in the meeting and there being no other business, declared the proceeding to be closed.



	SBI LIFE INSURANCE COMPANY LIMITED
Date of the AGM/EGM	23-08-2019
Total number of shareholders on record date	283463
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	1
Public:	102
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - Adoption of the Revenue Account, Profit and Loss Account and Receipts and Payments Account for the year ended March 31, 2019 and the Balance sheet as at that date together with the Reports of the Board of Directors and Auditors thereon and comments of the Comptroller Auditor General of India.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	67,30,07,407	5,20,07,092	7.7276	5,20,07,092	0	100.0000	0.0000	0	0
	Poll		62,09,99,994	92.2724	62,09,99,994	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		67,30,07,086	100.0000	67,30,07,086	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	26,43,22,520	14,33,77,671	54.2435	14,32,79,367	98,304	99.9314	0.0685	0	3,20,007
	Poll		9,00,00,000	34.0493	9,00,00,000	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		23,33,77,671	88.2928	23,32,79,367	98,304	99.9579	0.0421	0	320007
Public- Non Institutions	E-Voting	6,26,70,073	8,94,776	1.4278	8,94,724	52	99.9941	0.0058	0	8,521
	Poll		10,057	0.0160	10,057	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		9,04,833	1.4438	9,04,781	52	99.9943	0.0057	0	8521
Total		1,00,00,00,000	90,72,89,590	90.7290	90,71,91,234	98,356	99.9892	0.0108	0	328528

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - Confirm the interim dividend paid by the Company as final dividend									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	67,30,07,407	5,20,07,092	7.7276	5,20,07,092	0	100.0000	0.0000	0	0
	Poll		62,09,99,994	92.2724	62,09,99,994	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		67,30,07,086	100.0000	67,30,07,086	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	26,43,22,520	14,34,47,254	54.2698	14,33,48,950	98,304	99.9314	0.0685	0	2,50,424
	Poll		9,00,00,000	34.0493	9,00,00,000	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		23,34,47,254	88.3191	23,33,48,950	98,304	99.9579	0.0421	0	250424
Public- Non Institutions	E-Voting	6,26,70,073	8,95,713	1.4293	8,95,486	227	99.9746	0.0253	0	7,584
	Poll		10,057	0.0160	10,056	1	99.9900	0.0099	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		9,05,770	1.4453	9,05,542	228	99.9748	0.0252	0	7584
Total		1,00,00,00,000	90,73,60,110	90.7360	90,72,61,578	98,532	99.9891	0.0109	0	258008

Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - Fixation of remuneration of Joint Statutory Auditors as appointed by Comptroller Auditor General of India.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	67,30,07,407	5,20,07,092	7.7276	5,20,07,092	0	100.0000	0.0000	0	0
	Poll		62,09,99,994	92.2724	62,09,99,994	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		67,30,07,086	100.0000	67,30,07,086	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	26,43,22,520	14,34,47,254	54.2698	13,78,11,742	56,35,512	96.0713	3.9286	0	2,50,424
	Poll		9,00,00,000	34.0493	9,00,00,000	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		23,34,47,254	88.3191	22,78,11,742	56,35,512	97.5860	2.4140	0	250424
Public- Non Institutions	E-Voting	6,26,70,073	8,95,676	1.4292	8,95,422	254	99.9716	0.0283	0	7,621
	Poll		10,057	0.0160	10,056	1	99.9900	0.0099	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		9,05,733	1.4452	9,05,478	255	99.9718	0.0282	0	7621
Total		1,00,00,00,000	90,73,60,073	90.7360	90,17,24,306	56,35,767	99.3789	0.6211	0	258045

Resolution No.	4									
Resolution required: (Ordinary/ Special)	SPECIAL - Re-appointment of Ms. Joji Sekhon Gill as an Independent Director of the Company									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	67,30,07,407	5,20,07,092	7.7276	5,20,07,092	0	100.0000	0.0000	0	0
	Poll		62,09,99,994	92.2724	62,09,99,994	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		67,30,07,086	100.0000	67,30,07,086	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	26,43,22,520	14,02,03,377	53.0425	4,98,79,295	9,03,24,082	35.5763	64.4236	0	34,94,301
	Poll		9,00,00,000	34.0493	9,00,00,000	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		23,02,03,377	87.0918	13,98,79,295	9,03,24,082	60.7634	39.2366	0	3494301
Public- Non Institutions	E-Voting	6,26,70,073	8,36,642	1.3350	6,93,609	1,43,033	82.9039	17.0960	0	66,655
	Poll		10,057	0.0160	10,056	1	99.9900	0.0099	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		8,46,699	1.351	7,03,665	1,43,034	83.1069	16.8931	0	66655
Total	1,00,00,00,000	90,40,57,162	90.4057	81,35,90,046	9,04,67,116	89.9932	10.0068	0	3560956	

Resolution No.	5									
Resolution required: (Ordinary/ Special)	SPECIAL - Continuation of Directorship of Mr. Raj Narain Bhardwaj as an Independent Director of the Company									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	67,30,07,407	5,20,07,092	7.7276	5,20,07,092	0	100.0000	0.0000	0	0
	Poll		62,09,99,994	92.2724	62,09,99,994	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		67,30,07,086	100.0000	67,30,07,086	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	26,43,22,520	14,02,36,554	53.0551	13,44,20,368	58,16,186	95.8525	4.1474	0	34,61,124
	Poll		9,00,00,000	34.0493	9,00,00,000	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		23,02,36,554	87.1044	22,44,20,368	58,16,186	97.4738	2.5262	0	3461124
Public- Non Institutions	E-Voting	6,26,70,073	8,95,634	1.4291	8,95,498	136	99.9848	0.0151	0	7,663
	Poll		10,057	0.0160	10,056	1	99.9900	0.0099	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		9,05,691	1.4451	9,05,554	137	99.9849	0.0151	0	7663
Total	1,00,00,00,000	90,41,49,331	90.4149	89,83,33,008	58,16,323	99.3567	0.6433	0	3468787	

Resolution No.	6									
Resolution required: (Ordinary/ Special)	ORDINARY - Revision in the remuneration of Mr. Sanjeev Nautiyal, Managing Director Chief Executive Officer									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	67,30,07,407	5,20,07,092	7.7276	5,20,07,092	0	100.0000	0.0000	0	0
	Poll		62,09,99,994	92.2724	62,09,99,994	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		67,30,07,086	100.0000	67,30,07,086	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	26,43,22,520	14,02,36,554	53.0551	14,01,38,250	98,304	99.9299	0.0700	0	34,61,124
	Poll		9,00,00,000	34.0493	9,00,00,000	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		23,02,36,554	87.1044	23,01,38,250	98,304	99.9573	0.0427	0	3461124
Public- Non Institutions	E-Voting	6,26,70,073	8,95,592	1.4291	8,95,157	435	99.9514	0.0485	0	7,705
	Poll		10,057	0.0160	10,056	1	99.9900	0.0099	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		9,05,649	1.4451	9,05,213	436	99.9519	0.0481	0	7705
Total	1,00,00,00,000	90,41,49,289	90.4149	90,40,50,549	98,740	99.9891	0.0109	0	3468829	

Resolution No.	7									
Resolution required: (Ordinary/ Special)	SPECIAL - Increase in Foreign Portfolio Investment Limits in the Company									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	67,30,07,407	5,20,07,092	7.7276	5,20,07,092	0	100.0000	0.0000	0	0
	Poll		62,09,99,994	92.2724	62,09,99,994	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		67,30,07,086	100.0000	67,30,07,086	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	26,43,22,520	14,34,47,254	54.2698	14,33,48,950	98,304	99.9314	0.0685	0	2,50,424
	Poll		9,00,00,000	34.0493	9,00,00,000	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		23,34,47,254	88.3191	23,33,48,950	98,304	99.9579	0.0421	0	250424
Public- Non Institutions	E-Voting	6,26,70,073	9,03,108	1.4411	8,49,777	53,331	94.0947	5.9052	0	189
	Poll		10,057	0.0160	10,057	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		9,13,165	1.4571	8,59,834	53,331	94.1598	5.8402	0	189
Total	1,00,00,00,000	90,73,67,505	90.7368	90,72,15,870	1,51,635	99.9833	0.0167	0	250613	

Resolution No.	8									
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Mr. Gregory Michael Zeluck as Non-Executive Director									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	67,30,07,407	5,20,07,092	7.7276	5,20,07,092	0	100.0000	0.0000	0	0
	Poll		62,09,99,994	92.2724	62,09,99,994	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		67,30,07,086	100.0000	67,30,07,086	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	26,43,22,520	14,02,36,554	53.0551	13,60,97,592	41,38,962	97.0485	2.9514	0	34,61,124
	Poll		9,00,00,000	34.0493	9,00,00,000	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		23,02,36,554	87.1044	22,60,97,592	41,38,962	98.2023	1.7977	0	3461124
Public- Non Institutions	E-Voting	6,26,70,073	8,95,634	1.4291	8,95,498	136	99.9848	0.0151	0	7,663
	Poll		10,057	0.0160	10,056	1	99.9900	0.0099	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		9,05,691	1.4451	9,05,554	137	99.9849	0.0151	0	7663
Total	1,00,00,00,000	90,41,49,331	90.4149	90,00,10,232	41,39,099	99.5422	0.4578	0	3468787	