



29 September 2023

Department of Corporate Services  
BSE Limited  
1st floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 500710

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400051  
Symbol: AKZOINDIA

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, we do hereby disclose the attached information under Pendency of any litigation(s) or dispute or the outcome thereof which may have an impact on the listed entity.

Kindly take the same on record.

Thanking you,

Yours faithfully  
for Akzo Nobel India Limited

Rajiv Jha  
Company Secretary & Compliance Officer  
Membership No. F5948

Encl: as above.

Magnum Tower, 9<sup>th</sup> Floor  
Golf Course Extension Road, Sector- 58  
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Haryana, India

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## Annexure

## Pendency of any litigation(s) or dispute or the outcome thereof:

Sl. No.	Particulars	Details
1.	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and Brief details of dispute/litigation	Name of the opposing Party: Income Tax Department  Court/Tribunal/Agency: Assessment Officer, Income Tax Department  Brief details of litigation/dispute: As part of the income tax assessment, a Draft Order u/s 144C of the Income Tax Act, 1961 has been received from the Assessing Officer (Assessment Unit, Income Tax Deptt.) mentioning certain disallowances of expenses, bad debts, etc. pertaining to AY 2020-21 aggregating to INR 168.86 crores.
	Expected financial implications	INR 42.5 Crores (i.e. the tax amount as per applicable rates calculated on amount of disallowances)
	Quantum of claims	INR 42.5 Crores (i.e. the tax amount as per applicable rates calculated on amount of disallowances) as per Draft Assessment Order.
	Management view on outcome of litigation/dispute	This is the Draft Assessment Order and open for further submissions before the relevant authorities and the Company is in process of responding within the stipulated time as mentioned therein.