



EASTERN LOGICA INFOWAY LTD.

January 17th, 2024

BSE Limited

Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001

Scrip code- 543746

Subject: Outcome of Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Eastern Logica Infoway Limited -17th January 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform you that the Board Meeting of the Company was held today, January 17, 2024, which commenced at 02:30 P.M. and concluded at 04:00 P.M., The following items were discussed in the meeting: -

1. The Board approved the Change of Name of the Company from **EASTERN LOGICA INOWAY LIMITED** to **LOGICA INFOWAY LIMITED** as approved by RoC and consequential alterations in Memorandum of Association and Articles of Association of the Company subject to approval of shareholders.
2. **Increase in Authorised Capital:** Considered and approved increase in Authorised Capital from Rs. 3.00 Crore (divided into 30,00,000 Equity Shares of Rs. 10 each) to Rs. 17.25 Crore (Divided into 1,72,50,000 Equity Shares of Rs. 10 each) and corresponding amendments to the Clause V of the Memorandum of Association of the Company subject to approval by the members.
3. **Bonus Issue:** The Board considered and recommended a bonus issue in the ratio of 5:1 i.e. Five new bonus Equity Share for every One existing fully paid up Equity Shares of Rs.10/- each, subject to approval by the members and any other applicable statutory and regulatory approvals. Further, the bonus shares will be credited to those members who are holding the equity shares as on a record date. The details pursuant to Regulation 30 read with Schedule-III of the Listing Regulations and SEBI Circular No.CIR/ CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as **Annexure – “A”**.
4. Cut-off date for the purpose of remote e-voting in the Extra Ordinary General Meeting of the Company will be Thursday, February 1, 2024.
5. The Board also approved the proposal to convene and hold the Extra Ordinary General Meeting of the Shareholders of the Company on Saturday, February 10, 2024, at 2:00 P.M at 2 Saklat Place, 1st Floor Kolkata, West Bengal 700072.
6. Approval of the draft notice of Extra Ordinary General Meeting.

HEAD OFFICE:
2, Saklat Place, 1st Floor
Kolkata - 700 072
☎ + 91 33 4058 0000
DELHI OFFICE:
2nd Floor, Bearing No. 78,
Block - A, Phase-II,
Okhla Industrial Area,
New Delhi - 110 020
☎ + 91 11 43035417
✉ info@easternlogica.com
web:www.easternlogica.com
CIN:U30007WB1995PLC073218



Also at : Bengaluru, Mumbai, Hyderabad, Haryana

8. Resignation of SCM Associates as Internal Auditor with effect from 6th January, 2024.
9. Appointment of Punit Pandey & Associates as Internal auditor of the Company or the year ended 31st March 2024 (**Annexure B**).
10. Appointment of Mr. Suprabhat Chakraborty, Practicing Company Secretary as Scrutinizer for the upcoming Extra Ordinary General Meeting going to be held on 10th of February, 2024 at 2 Saklat Place, 1st Floor Kolkata, West Bengal 700072.

This intimation will also be uploaded on the Company's website at www.easternlogica.com under Investor tab.

You are requested to take the above on your records.

Thanking you.

Yours truly

For **EASTERN LOGICA INFOWAY LIMITED**

PRIYANKA BAID

Company Secretary & Compliance Officer



ANNEXURE A

Sl No.	Particulars	Disclosures
1	Type of Securities proposed to be issued	Equity Shares
2	Type of Issuance	Bonus Shares
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	14,25,33,450/- (Fourteen Crore Twenty-Five Lakh Thirty-Three Thousand Four Hundred Fifty only)
4	Whether bonus is out of Free Reserves created out of profits or Share Premium Account;	Share Premium Account
5	Bonus Ratio	5:1 (i.e, 5 (Five) fully paid-up Equity Shares for every 1 (One) Equity Share held.)
6	Details of share capital - pre and post Bonus	The Pre-Bonus paid up Share capital as on 17 th January 2024 is Rs. 2,85,06,690/- (Rupees Two Crore Eighty-Five Lakh Six Thousand Six Hundred Ninety Only) divided into 28,50,669 (Twenty-Eight Lakh Fifty Thousand Six Hundred and Sixty-Nine Only) equity shares of Rs. 10/- (Rupees Ten only) each. The Post Bonus paid up Share Capital shall be Rs. 17,10,40,140/- (Rupees Seventeen Crores Ten Lakh Forty Thousand One Hundred and Forty only) divided into 1,71,04,014 (One Crore Seventy-One Lakh Four Thousand and Fourteen Only) equity shares of Rs.10/- (Rupees Ten only) each.
7	Free reserves and/ or share premium required for implementing the Bonus Issue	Rs. 17,10,40,140/- (Rupees Seventeen Crores Ten Lakh Forty Thousand One Hundred and Forty only) of Share Premium.
8	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available;	Rs. 29,19,20,600/- (Rupees Twenty Nine Crores Nineteen Lakh Twenty Thousand Six Hundred only) as on 30th September 2023.
9	Whether the aforesaid figures are audited	No
10	Estimated date by which such bonus shares would be credited/dispatched;	Within 60 days from the date of the Board approval.



ANNEXURE B

Sl No.	Particulars	Disclosures
1	Reason for change	Appointment
2	Date of appointment	January 17 th , 2024
3	Brief profile	M/s. Punit Pandey & Associates, Chartered Accountants (FRN: 314173E). Firm has expertise in the various fields of professional services include Auditing & Assurance, Tax & Regulatory Services, Business Advisory, Accounting & Business Support, etc.
4	Term of Appointment	For F.Y. 2023-24
5	Disclosure of Relationship between Directors	None

