

**SAT  
INDUSTRIES  
LIMITED**

121, B-Wing, 12th Floor,  
Mittal Tower, Nariman Point,  
Mumbai - 400 021. (INDIA)  
Phone : 91 22 6610 7025  
Phone : 91 22 6637 2073  
Fax : 91 22 6610 7027  
Email : [accounts@satgroup.in](mailto:accounts@satgroup.in)  
Website : [www.satgroup.in](http://www.satgroup.in)  
CIN : L25199MH1984PLC034632

Global Business



**SIL/BSE/2022-23**

Date: 17<sup>th</sup> November, 2022

To  
**The General Manager,**  
Department of Corporate Services,  
BSE Limited,  
P. J. Towers, Dalal Street,  
Mumbai – 400001.

**Scrip Code No.: 511076**

**Sub: Disclosure of Related Party Transactions pursuant to the provisions of Regulation 23(9) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Ma'am,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis, in accordance with applicable accounting standards, for the half year ended September 30, 2022.

Kindly take the above information on your records.

Tanking you,

Yours faithfully,

**For Sat Industries Limited**

HARIKANT Digitally signed by  
GANESHLAL HARIKANT  
TURGALIA GANESHLAL TURGALIA  
Date: 2022.11.17  
17:41:03 +05'30'

**Harikant Turgalia**  
Whole-Time Director  
DIN: 00049544

Encl.: As above

**SAT INDUSTRIES LIMITED-DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022 (Amt in Lakhs)**

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Sat Industries Limited	AAACR2207F	Harikant Turgalia	AADPT4782B	Whole-time Director and CFO	Remuneration	-	8.10	1.07	1.35								
2	Sat Industries Limited	AAACR2207F	Shehnaz D Ali	AAWPD4123H	Whole-time Director	Remuneration	-	8.37	1.27	1.40								
3	Sat Industries Limited	AAACR2207F	Alka Gupta	ALNPG6252E	Company Secretary	Remuneration	-	4.50	0.58	0.75								
4	Sat Industries Limited	AAACR2207F	Aeroflex Finance Private Limited	AAECI1734Q	Subsidiary	Expenses paid on behalf	-	2.09	-	-								
5	Sat Industries Limited	AAACR2207F	Aeroflex Industries Limited	AACCA6767D	Subsidiary	Loan	-	400.00	-	200.00								
						Interest Charged	-	10.99	-	3.31								
						Finance Management Consultancy Charges	-	49.80	-	-								
6	Sat Industries Limited	AAACR2207F	Aeroflex International Limited	AAHCS6463K	Subsidiary	Expenses paid on behalf	-	0.01	-	-								
7	Sat Industries Limited	AAACR2207F	Sah Polymers Limited	AAFCS6813H	Subsidiary	Loan	-	125.00	780.00	905.00								
						Interest Charged	-	34.09	-	5.68								
8	Sat Industries Limited	AAACR2207F	Italica Furniture Private Limited	AAJCS0883P	Subsidiary	Loan	-	63.50	421.73	453.23								
9	Sat Industries Limited	AAACR2207F	Fibcorp Polyweave Pvt Ltd	AADCF1666R	Step down subsidiary	Loan	-	130	-	130								
						Interest Charged	-	0.14	-	-								

**HARIKANT GANESHLAL TURGALIA**  
 Digitally signed by HARIKANT GANESHLAL TURGALIA  
 Date: 2022.11.17 17:45:22 +05'30'