



VISAGAR GROUP

# MAHARASHTRA CORPORATION LIMITED

Regd Off: 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400 058. Tel. : +9122 67424815

Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

Date: 11/11/2023

To,  
Sr.General Manager,  
Listing Operations Department  
BSE Limited.  
P.J. Towers, Dalal Street,  
Mumbai-400001

**Sub: Outcome of the meeting of the Right Issue Committee held on November 11, 2023, in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir,

This is further to the meeting of the Board of Directors of the Company held on 13th December, 2021 approving the issue of equity shares by way of rights issue to the existing shareholders of the Company

We would like to intimate you that the Allotment Committee, has considered and approved to allot 44,11,87,761 (Forty Four Crore Eleven Lakhs Eighty Seven Thousand Seven Hundred Sixty One Only) fully paid Equity Shares having Face value of Rs. 1/- (Rupees One Only) each as balance payment of Rs. 0.75/- per share (face value Rs. 1/- each) is received.

Also, please find enclosed the additional details as required under the regulation 30 of SEBI LODR 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Rights issue as an Annexure 1.

We further inform you that the Meeting commenced at 7:15 p.m today and concluded at 9.45p.m.

Kindly acknowledge the receipt and take the above on your records.

Yours faithfully,

**For Maharashtra Corporation Limited**

**Tilokchand Kothari**  
**Director**  
**DIN No.0413627**

Encl: A/a



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## ANNEXURE I

<b>Type of securities proposed to be issued</b>	Equity Shares of face value of Rs. 1/- each
<b>Type of issuance</b>	Right Issue to the existing shareholders
<b>Total number of securities allotted or the total amount for which the securities are issued (approximately)</b>	44,11,87,761 (Forty Four Crore Eleven Lakh Eighty Seven Thousand Seven Hundred Sixty One only) Equity Shares aggregating to Rs. 33,08,90,820.75/-
<b>Any cancellation or termination of proposal for   N.A. issuance of Securities including reasons thereof.</b>	NA