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## ASIAN HOTELS (NORTH) LIMITED

AHL/CS/1013/2023  
23<sup>rd</sup> August, 2023

**Corporate Services Department**  
**BSE Ltd.**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai- 400 001**

**Listing Department**  
**National Stock Exchange of India Ltd.**  
**Exchange Plaza, 5<sup>th</sup> Floor**  
**Plot No. C/1, G Block**  
**Bandra-Kurla Complex, Bandra (E)**  
**Mumbai – 400 051**  
**Symbol: ASIANHOTNR**

**Scrip Code/Scrip ID: 500023/ASIANHOTNR**

Dear Sirs,

**Subject: Submission of News Paper publication under Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015,**

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith copies each of Business Standard (English daily) and Business Standard (Hindi daily) both dated 23<sup>rd</sup> August, 2023 in which Notice to Members for registering/updating their e-mail address has been published. The same has been made available on Company's website [www.asianhotelsnorth.com](http://www.asianhotelsnorth.com)

This is for your information and dissemination.

Thanking you,

Yours faithfully,  
For Asian Hotels (North) Limited

  
Tarun Srivastava  
Company Secretary & Compliance Officer



Encl: as above

# OVER THE MOON

As the Chandrayaan-3 readies to land, India Inc prepares to take off

SINEE JADOB  
Channel, 22 August

"Welcome, buddy!"

This is how the Chandrayaan-2 Orbiter greeted the Chandrayaan-3 Lander Module on Monday, as the two communicated for the first time. This, an industry expert points out, symbolises the emergence of a modern Isro — short for the Indian Space Research Organisation, India's space agency — conversant with today's lingo.

Today's Isro is also comfortable in the midst of private sector companies. Several private sector firms are an integral part of Chandrayaan-3, India's third moon mission (see: **ONBOARD CHANDRAYAAN-3**). On Tuesday, executives from some of these companies were at Isro's headquarters in Bengaluru, providing last-minute assistance.

Isro Chairman S Somnath revealed during the launch that 85 per cent of the LVM-3 rocket came from the private sector.

At the end of 2021, according to the latest available official figures, there were 368 space-tech companies in India, compared to 5,582 in the United States and 615 in the United Kingdom. Start-ups, which mushroomed in this area only recently — from 21 in 2020 to 146 now — were not involved in the Chandrayaan mission.

"There were also participants providing sub-components and materials. In future space missions, startups will also be part of this private player-space ecosystem and the Lunar economy," says A K Bhatt, director general, Indian Space Association (ISPA).

Among the major missions lined up are Aditya-L1, India's first mission to study the Sun, and the first phase of the human spaceflight programme, Gaganyaan.

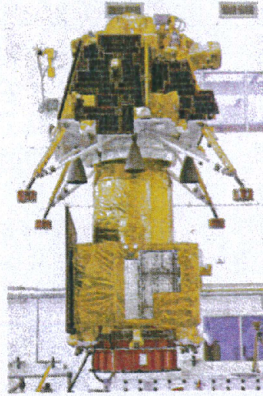
"It's still early stages for the private sector/Indian space industry to operate across the value chain, as most have grown by being suppliers to Isro. We need to understand that achieving self-reliance in certain areas, such as end-to-end payload manufacturing, will take time," says Sreeram Ananthasayanam, partner, Deloitte India.

When Business Standard called N Narayana-moorthy, chairman and managing director of Kerala-based Keltron, he had his fingers crossed. A team of 20 from Keltron is working hand-in-hand with the Isro team in Bengaluru to monitor the power modules it has supplied for the moon mission.

"The success of Chandrayaan-3 is going to bring in more confidence to the supplier industry," he said. Indeed, the private sector has a lot riding on the moon mission.

"Take the case of the engineering, procurement, and construction major, Larsen & Toubro (L&T). It is involved in every aspect of the mission, from manufacturing subsystems to mission tracking.

There are other big names in the list of private sector companies aboard the third moon mission, such as Bharat Heavy Electricals (BHEL), the Godrej group, Hindustan Aeronautics (HAL), and others.



It should not surprise anyone if this tribe multiplies.

The space policy released by India in April aims to attract more private sector players, allowing Isro to encourage new-generation entities to participate in space exploration and human presence in outer space. Fostering collaboration with domestic and international stakeholders.

However, Ananthasayanam of Deloitte says the sector may require additional tax incentives for a longer duration. "As space is primarily a 'made to order' sector, the viability of long-term manufacturing necessitates a domestic ancillary or adjacent industry. Therefore, the design and implementation of any government incentives, such as tax breaks and PLIs, may demand a holistic, value-chain approach," he says.

PLIs, or production-linked incentives, are a government programme to promote manufacturing in the country.

According to a report by EY and ISPA, India currently has only 2.6 per cent of the global space business. However, with more private players, including startups, entering the field, this share is expected to increase sharply (see graphic).

The rise of startups is already visible. Pixxel, based in Bengaluru, became the first Indian startup last year to launch a hyperspectral imaging satellite, Alphabet, Google's parent company, is investing \$36 million in Pixxel — the first major investment in this sector to come in the wake of the Indian Space Policy 2023. DhruvaSpace, based in Hyderabad, has already

## ONBOARD CHANDRAYAAN-3

**Larsen & Toubro:** Critical booster segments, namely head-end segment, middle segment, and nozzle bucket flange; space hardware, precision monopulse tracking radar, and deep space network antenna

**Walchandnagar Industries:** Components of Lunar mission vehicle, first-stage booster and flex nozzle control tanks; credited with supply of components for all 48 launches by ISRO since PSLV-D1 in 1993

**Centum Electronics:** More than 200 mission-critical modules and subsystems to LVM3 M4/Chandrayaan-3 mission

**Godrej Aerospace:** Contributed to manufacturing of L110 engine for core stage and CE20 engine thrust chamber for the upper stage on LVM3 (Launch Vehicle Mark-III)

**Anarth Technologies:** Contributed to launch vehicle (LVM3) and avionics packages; many

**Paras Defence and Space Technologies:** Contributed to navigation system

**Sri Venkateswara Aerospace:** Lander's legs and rover's chassis

**Midhani:** Alloys for the lander's heat shield and the rover's wheels

**There are other players that contributed sub-components and other materials**

**India's share: \$96bn**  
Projected global space economy by 2025: **\$600bn**  
India's projected share: **\$3bn**

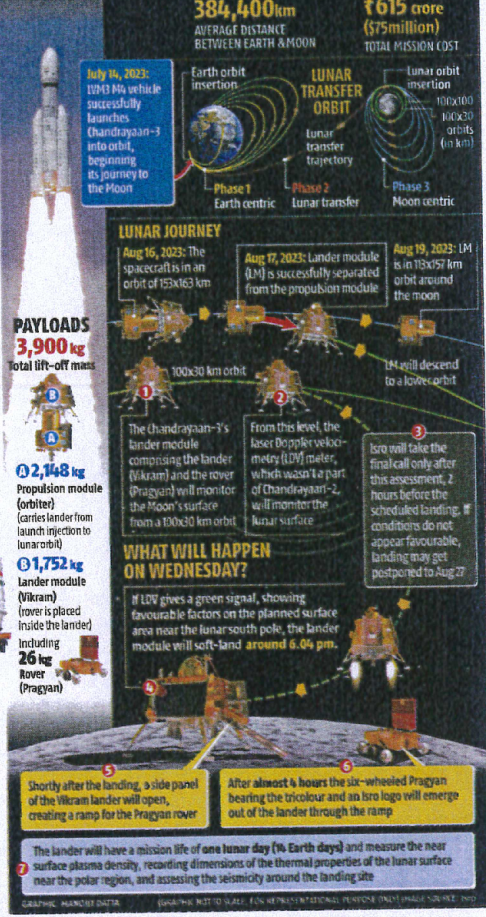
**Space-tech companies in India: 368**  
**Start-ups: 146**  
**Size of global space economy: \$4.47bn**

launched satellites and plans to have a manufacturing unit for several applications. Agni-UL, Bellatrix, SatSru, and Skyroot are also making a mark.

As Bhatt says, "Chandrayaan-3 is just the beginning."

Or, maybe it is the launch pad to propel India's private sector into space.

## MISSION: POSSIBLE



**Bank of Baroda**  
www.bankofbaroda.in

**Request for Proposal (RFP) for Empowerment of Human Resource Recruitment Consultants for Hiring Manpower / Capacity Building for Senior Positions in the Bank & Bank's wholly owned subsidiaries**

Bank of Baroda has floated the following Request for Proposal (RFP) inter-alia inviting applications from eligible & suitable organisations for:

"Empowerment of Human Resource Recruitment Consultants for Hiring Manpower / Capacity Building for Senior Positions in Bank of Baroda & Bank's wholly owned subsidiaries."

The RFP Document containing complete details is available under the section 'Tenders' on the Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in)

Any Addendum / Compendium including modification in RFP Document shall be notified only in the Tenders Section of the Bank's website ([www.bankofbaroda.in](http://www.bankofbaroda.in)). Applicants should refer the Bank's Website before submission of their proposal.

The last date of submission of the proposals is 12<sup>th</sup> September 2023, 5:00 p.m.

Place: Mumbai  
Date: 23.08.2023

CHIEF GENERAL MANAGER (HRM)

**Companies, Insight Out**

**ASIAN HOTELS (NORTH) LIMITED**  
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**NOTICE TO MEMBERS**

The Ministry of Corporate Affairs vide General Circular dated 5<sup>th</sup> May, 2020 read with Circular dated 22<sup>nd</sup> December, 2022 and SEBI vide Master Circular dated 11<sup>th</sup> July, 2023 have exempted companies from printing and sending physical copies of Annual Reports and Notices of general meetings to the shareholders and allowed conducting these meetings through video conferencing and other audio-visual means till 30<sup>th</sup> September, 2023. Accordingly, physical copies of Annual Report 2022-23 and the notice for the ensuing Annual General Meeting (AGM), which will be held on Friday, 25<sup>th</sup> September, 2023 at 11:30 am through video conferencing and other audio-visual means, shall not be sent to the members before or after the AGM. Consequently, Annual Report 2022-23 and the Notice for the ensuing AGM shall be forwarded to the Members through their registered Email-IDs and uploaded on the above-mentioned website of the Company and on the websites of the Stock Exchanges i.e. BSE Limited <https://www.bseindia.com/> and National Stock Exchange of India Limited <https://www.nseindia.com/>.

To ensure that the Annual Report 2022-23 and notice for the ensuing AGM reach you all, the members who have not registered/updated their e-mail addresses with the Company are requested to register/update their e-mail addresses in the following manner:

a) Physical shareholders are hereby notified that vide SEBI Circular number: SEBI/HO/MIRSD/MIRSD-PoD-1/ICIR/2023/37, dated March 16<sup>th</sup>, 2023, All holders of physical securities in listed companies shall register the postal address with PIN for their corresponding folio numbers. It shall be mandatory for the security holders to provide mobile number. Moreover, to avail the online services, the security holders can register their e-mail id. The security holder can register/update the contact details through submitting the requisite ISR-1 form along with the supporting documents. ISR-1 Form can be downloaded from the following link: <https://is.kfintech.com/online-services/isr/default.aspx> or [https://www.asianhotelsnorth.com/pdf/2223/Form\\_ISR-1.pdf](https://www.asianhotelsnorth.com/pdf/2223/Form_ISR-1.pdf) Detailed FAQ can be found on the link: <https://is.kfintech.com/faq.html>

Or

by writing to the Company or to its Registrar and Transfer Agent, KFIn Technologies Ltd. (RTA) with details of folio number and attaching a self-attested copy of PAN card at [investorrelations@ahnorth.com](mailto:investorrelations@ahnorth.com) or [ahncard@kfintech.com](mailto:ahncard@kfintech.com) or [ahncard@kfintech.com](mailto:ahncard@kfintech.com) respectively.

b) Members holding shares in dematerialized mode: By registering/Updating their e-mail addresses with their Depository Participants directly.

The members may contact the Share Department of the Company at the above-mentioned address, telephone numbers and e-mail id or the RTA at their registered office at Selenium Tower B, Plot Nos. 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032; Toll Free No. 1800-309-4001; or at the e-mail id: [ahncard@kfintech.com](mailto:ahncard@kfintech.com) for any clarification or assistance.

for Asian Hotels (North) Limited  
Sd/-  
Tarun Srivastava  
Company Secretary  
Membership No.: ACS 53209

Place: New Delhi  
Date: 22.08.2023

**Companies, Monday to Saturday**  
To book your copy, sms reaches to 57575 or email [order@bmail.in](mailto:order@bmail.in)

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