

8<sup>th</sup> November 2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**SCRIP CODE: 500264**

Dear Madam /Sir,

**Sub:- Voting Results of Postal Ballot along with Scrutinizer's Report & Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.**

**Ref:- Postal Ballot and E-Voting Notice dated 17<sup>th</sup> September, 2022.**

This is with reference to our intimation dated 3<sup>rd</sup> October 2022, about the postal ballot process undertaken by Mafatlal Industries Limited for seeking approval of members for reclassification of authorised share capital and sub- division of equity shares of the Company and alteration of Capital Clause of the Memorandum of Association of the Company, consequent upon reclassification and sub-division of the Capital.

We would like to inform you that the Company had provided the facility of Postal Ballot and Remote e-Voting to its shareholders as per the Register of Members as on the cut-off date, i.e. Friday, 30<sup>th</sup> September 2022. The remote e-voting period for casting the vote had commenced on Saturday, 8<sup>th</sup> October 2022, at 9:00 A.M. (IST) and ended on Monday, 7<sup>th</sup> November 2022, at 5:00 P.M (IST).

Pursuant to the requirements of Regulation 44(3) of the SEBI Listing Regulations, we enclose herewith the Voting Results in the prescribed format along with the Scrutinizer's Report dated 8<sup>th</sup> November 2022 issued by Mr. Umesh Ved, Practising Company Secretary (FCS - 4411, CP - 2924) (marked as "Annexure - A").

Accordingly, the proposed Resolutions have been passed by the Members with requisite majority on 7<sup>th</sup> November 2022, through postal ballot by remote e-Voting process.

The results are also available on the website of the Company at [www.mafatlals.com](http://www.mafatlals.com), the website of KFIN Technologies Limited (KFIN) (Agency for providing the Remote e-Voting facility) at <https://evoting.kfintech.com> as well as at the Registered Office of the Company.



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## 2.) Intimation of Alteration of Capital Clause of the Memorandum of Association of the Company under Regulation 30 read with Schedule III of the SEBI Listing Regulations.

In terms of Regulation 30 read with Schedule III of the SEBI Listing Regulations, we would like to inform you that the Shareholders of the Company, through Postal Ballot, on 7<sup>th</sup> November 2022, have approved the alteration of Capital Clause of the Memorandum of Association of the Company pursuant to the Sub-division (split) of existing Equity Share of the Company from one (1) equity share having a face value of Rs. 10/- each (fully paid-up) into five (5) Equity Shares of face value of Rs. 2/- each (fully paid-up) and Reclassification of authorised share capital of the Company.

Revised Capital Clause of the Memorandum of Association of the Company is given hereinbelow for your information and record (marked as “Annexure – B”).

## 3.) Intimation of the Committee Meeting of the Board of Directors of the Company.

We also write to inform you that a Committee Meeting of the Board of Directors of the Company is scheduled to be held on **Friday, 11<sup>th</sup> November 2022**, for the purpose of fixation of Record Date in connection with the Sub-division (split) of existing Equity Share of the Company from one (1) equity share having a face value of Rs. 10/- each (fully paid-up) into five (5) Equity Shares of face value of Rs. 2/- each (fully paid-up).

We request you to take the afore mentioned in record and oblige.

Yours faithfully,

**For MAFATLAL INDUSTRIES LIMITED**

AMISH  
KUMAR  
SHAH

Digitally signed  
by AMISH  
KUMAR SHAH  
Date: 2022.11.08  
16:28:02 +05'30'

**Amish Shah**

**Company Secretary**

Encl.: As above





**ANNEXURE - A**  
**UMESH VED & ASSOCIATES**  
**Company Secretaries**

304, Shoppers Plaza-V, Opp. Municipal Market, C. G. Road, Navrangpura, Ahmedabad - 380 009.  
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E mail : info@umeshvedcs.com, umeshvedcs.office@airtelmail.in • Website : www.umeshvedcs.com

**REPORT OF SCRUTINIZER**  
**[POSTAL BALLOT BY REMOTE E-VOTING]**

To,  
The Chairman,  
**Mafatlal Industries Limited**  
301-302, Heritage Horizon,  
Third Floor, Off. C. G. Road,  
Navrangpura, Ahmedabad - 380009

**Sub: Scrutinizer Report on Postal Ballot by remote e-voting conducted pursuant to the provisions of Section 108 and 110 of the companies Act, 2013 read with Rule 20 and 22 of the companies (Management and Administration) Rules, 2014**

Dear Sir,

I, Umesh Ved, Proprietor of M/s. Umesh Ved & Associates, Practicing Company Secretaries, Ahmedabad, was appointed as Scrutinizer pursuant to the provisions of Section 108 and 110 of the companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the Postal Ballot by Remote E-voting process in a fair and transparent manner and ascertaining the requisite majority on Postal Ballot by Remote E-voting process carried out as per provisions of the Companies Act, 2013.

1. I submit my report as under:

- 1.1 On, 03<sup>rd</sup> October, 2022, the Company had completed the dispatch of Postal Ballot notice whose name(s) appeared on the Register of Members/List of beneficiaries as on 30<sup>th</sup> September, 2022 and also published Newspaper Advertisement in Financial Express (English) edition dated October 05, 2022 and Financial Express (Gujarati) edition dated October 05, 2022 declaring 30<sup>th</sup> September, 2022 as cutoff date for the purpose of voting rights for postal ballot.
- 1.2 The e-voting commenced from Saturday 08<sup>th</sup> October, 2022, 9:00 a.m. and ended on Monday 07<sup>th</sup> November, 2022 at 5:00 p.m.
- 1.3 I have downloaded the data of e-voting from the E-Voting website of KFin Technologies Limited (<https://www.evoting.kfintech.com>) after the E-voting module was disabled by the KFin Technologies Limited ("Kfin") on 07<sup>th</sup> November, 2022 at 5:00 p.m.
- 1.4 The e-votes were unblocked 07<sup>th</sup> November, 2022 at 5:50 p.m. in presence of two witnesses namely Ms. Harshita Lalwani and Ms. Krina Thakkar who are not in the employment of the company.



They have signed below in confirmation of the votes being unblocked in their presence.

  
(Harshita Lalwani)

  
(Krina Thakkar)

- 1.5 The voting done through Remote e-voting was reconciled with the records maintained by the RTA and the authorizations lodged with the Company.
- 1.6 The e-voting data was scrutinized by me for verification of vote casted in favour and against the resolution.
- 1.7 I did not find any defaced or mutilated on remote e-voting process.
2. The results of the voting is as under:

- 1) **ORDINARY RESOLUTION** for consider and approve reclassification of authorised share capital and sub-division of equity shares of the company as per the resolution mentioned in the Postal Ballot Notice.

i) **Voted in Favour of the Resolution**

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	68	10035905	99.9998
<b>Total</b>	<b>68</b>	<b>10035905</b>	<b>99.9998</b>

ii) **Voted against of the Resolution**

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	01	20	0.0002
<b>Total</b>	<b>01</b>	<b>20</b>	<b>0.0002</b>

iii) **Invalid Votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil



2) **ORDINARY RESOLUTION** for consider and approve alteration of capital clause of the memorandum of association consequent upon reclassification and sub-division of the capital as per the resolution mentioned in the Postal Ballot Notice.

i) **Voted in Favour of the Resolution**

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	68	10035905	99.9998
<b>Total</b>	<b>68</b>	<b>10035905</b>	<b>99.9998</b>

ii) **Voted against of the Resolution**

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	01	20	0.0002
<b>Total</b>	<b>01</b>	<b>20</b>	<b>0.0002</b>

iii) **Invalid Votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

- Two shareholders holding 1408 Equity Shares in total abstained from voting for Resolution No. 01 and 02.
- The resolution accordingly stand passed with requisite majority.
- The Electronic data and all other relevant records relating to Remote e-voting is under my safe custody and all will be handed over to the Company Secretary Mr. Amish Shah, Company Secretary authorized by the Board to supervise the postal ballot process.
- You may accordingly declare the result of the voting by Postal Ballot.

Thanking You,

Yours faithfully,

*Umesh H. Ved*  
**Umesh Ved**  
**Umesh Ved & Associates**  
**Company Secretaries**  
**FCS No: 4411**  
**CP No: 2924**  
**UDIN: F004411D001553046**



Date: 08/11/2022  
 Place: Ahmedabad

Alteration of Capital Clause of the Memorandum of Association of Mafatlal Industries Limited:

***V. The Authorized Share Capital of the Company is INR 100,00,00,000/- (Indian Rupees One Hundred Crore only), divided into:***

- (i) 35,00,00,000 (Thirty-Five Crore Only) equity shares of INR 2/- (Indian Rupees Two only) each.***
- (ii) 3,00,00,000 (Three Crore Only) preference shares of INR10/- (Indian Rupees Ten only) each.***

