

Vimta Labs Limited

Registered Office
142, IDA Phase II, Cherlapally
Hyderabad-500 051, India
T : +91 40 2726 4141
F : +91 40 2726 3657

VLL\10\S-004\2019\

Date : 11.05.2019



Listing Centre
B S E Limited
P J Towers, Dalal Street
Mumbai: 400001

Scrip Code No.524394.

Asst Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra
Kurla Complex, Bandra (E)
Mumbai – 400 0051

Kind Attn: Mr. K Hari.

Trading Symbol : VIMTA LABS

Dear Sirs,

Sub: Intimation of Appointment / Re-appointment / Cessation of term of Directors in terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

With reference to the above subject, we would like to inform you that the Board of Directors have today, on the recommendations of the Nomination and Remuneration Committee inter alia approved the following, subject to approval of shareholders at the ensuing Annual General Meeting of the Company:

Reappointment of following Whole time Directors pursuant to applicable provisions of Companies Act, 2013 read with Rules issued thereunder and SEBI Regulations:

- 1) Smt. Harita Vasireddi (DIN: 00242512) to be re-appointed as Managing Director w.e.f 14th July, 2019 for 5 years.
- 2) Shri Harriman Vungal (DIN: 00242621) to be re-appointed as Executive Director – Operations w.e.f 14th July, 2019 for 2 years.

Cessation of the term of following Whole time Directors pursuant to applicable provisions of Companies Act, 2013 read with Rules issued thereunder and SEBI Regulations:

- 3) Noting of cessation of term of Shri V V Prasad (DIN: 00242355) as Executive Director – Administration w.e.f 14th July, 2019.

Appointment of following Additional Director pursuant to applicable provisions of Companies Act, 2013 read with Rules issued thereunder and SEBI Regulations:

- 4) Noting of appointment of Shri Satya Sreenivas Neerukonda (DIN: 00269814) as Additional Director on May 11th 2019 w.e.f 14th July, 2019.

Cessation of the term of following Independent Directors pursuant to applicable provisions of Companies Act, 2013 read with Rules issued thereunder and SEBI Regulations:

- 5) Noting of cessation of term of Shri Totapalli Sundar Raman Ajai (DIN: 00282537), Independent Director w.e.f 16th May, 2019.
- 6) Noting of cessation of term of Shri Rao Purnachandra Potharlanka (DIN: 05186036), Independent Director w.e.f 16th May, 2019.

Appointment of following Additional Directors pursuant to applicable provisions of Companies Act, 2013 read with Rules issued thereunder and SEBI Regulations:

- 7) Appointment of Additional Director Shri G Purnachandra Rao (DIN: 00876934) w.e.f. 11th May, 2019.
- 8) Appointment of Additional Director Shri Popuri Adheyya Chowdary (DIN: 02936505) w.e.f. 11th May, 2019.
- 9) Appointment of Additional Director Shri Sanjay Dave (DIN: 08450232) w.e.f. 11th May, 2019.

The brief profiles of the new Additional Directors are briefed below. We hereby confirm that none of the Directors being appointed/re-appointed are debarred from holding office as a Director of the Company, by virtue of any SEBI Order or any other such authority.

This is for your information and necessary records.

Thanking you,

Yours faithfully,
for VIMTA LABS LIMITED



Sujani Vasireddi
Company Secretary

Brief Profile of the Additional Directors

Shri Gutta Purnachandra Rao (DIN : 00876934)

Qualification : B.Com., F.C.A.,CFE

CHARTERED ACCOUNTANT

Areas of Specialisation:

- Audit Of Corporate/ Non – Corporate Entities: (Internal & Statutory Audits).
- Audit of Government Undertakings, Banks, Public and Private Limited Companies and Non-corporate entities.

Experience

- More than three decades of experience in Statutory Audits of Public limited and Private Limited Companies of varied nature viz., manufacturing, trading, service industry (Hospitals, Hotels) software and technology companies. Also performs special Audits for Banks / Financial Institutions and management audits of various companies for the last few years.
- Consultant in matters dealt with company incorporation, project financing, loan syndication, liaison with banks and financial institutions and other allied matters.
- Consultant for Systems implementation, Internal controls, Management Information Systems for Companies in manufacturing and Service sectors.
- Taxation: Tax planning; Tax counseling and representation of corporate tax matters, namely Compliance services, Tax Deduction at Source, Advance Tax, Assessment proceedings etc.
- Fellow Member of the Institute of Chartered Accountants of India (F.C.A.), New Delhi. Holding Certificate of Practice from February, 1984.
- Certified Fraud Examiner (CFE) awarded by the Association of Certified Examiners, USA

Shri Popuri Adeyya Chowdary (DIN: 02936505)

Joined the Indian Revenue Service in 1968 and handled different assignments in the Income Tax Department relating to assessments, collection, recovery, training, investigation and administration. Worked in various capacities as Commissioner of Income Tax, Director of Income Tax (Investigation), Director General of Income Tax (Investigation) and lastly functioned as cadre control Chief Commissioner of Income Tax, Hyderabad for Andhra Pradesh region.

Shri Sanjay Dave ((DIN: 08450232)

- Sanjay Dave has a total professional experience of about 43 years out of which about 33 years is in agri. trade and food safety.
- He is the Chairperson of the Codex Coordinating Committee for Asia (CC-Asia).
- He is also the Chairman of *Surakshit Khadya Abhiyan* (National Mission for Safe Food) launched by the Government of India in July 2015.
- He is developing country SPS expert from Asia to the Standards and Trade Development Facility (STDF) of the WTO.
- He functions as the Senior International Consultant to FAO, WHO and International Trade Centre (ITC), Geneva.
- He is a member of the Scientific Committee of FSSAI.
- In the past, he has also served as:
 - Chairperson of Codex Alimentarius Commission (a UN - FAO/WHO - body) from July 2011 to July 2014.
 - Advisor of Food Safety and Standards Authority of India (FSSAI), Ministry of Health & Family Welfare, Govt. of India, New Delhi.
 - Adviser (Agriculture) in the Mission of India to the European Union at Brussels.
 - Director of Agricultural and Processed Food Products Export Development Authority (APEDA), Ministry of Commerce, Govt. of India, New Delhi.

Shri Neerukonda Satya Sreenivas (DIN : 00269814)

Qualification : BPharm, MBA

- Head of Strategic Business Development function at VIMTA.
- A global sales and business development professional with more than 20 years of rich experience in multiple markets and industries.
- Strong knowledge of Pharmaceutical, Biotechnology, Medical Device and Food industries.
- Experienced in multinational sales team management, business development processes, cross selling, and automation of sales cycle for analytics driven strategies.
- Proven track record of building and growing sustained revenue from global markets in contract research and testing verticals, such as preclinical, clinical, analytical and biopharma.