



Hitech Corporation Limited
Regd. Office & HO:
201, Welspun House 2nd Floor,
Kamala City, Lower Parel - west
Mumbai - 400 013

May 17, 2023

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 526217

Scrip Symbol: HITEHCORP

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended 31st March, 2023.

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions, in the prescribed format, for the half year ended 31st March, 2023.

This is for your information and records.

Thanking you,

Yours faithfully,
For Hitech Corporation Limited

Namita Tiwari
Company Secretary

Related Party Transactions for the half year ended March 31, 2023

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Hitech Corporation Limited	Malav Dani	Managing Director-KMP	Remuneration		30.86	Approved by the Audit Committee	30.86	-	-									
2	Hitech Corporation Limited	Malav Dani	Managing Director-KMP	Remuneration	Performance Bonus	35.00	Approved by the Audit Committee	35.00	-	35.00									
3	Hitech Corporation Limited	Mehernosh A. Mehta	Wholetime Director-KMP	Remuneration		13.38	Approved by the Audit Committee	13.38	-	2.78									
4	Hitech Corporation Limited	Avan R. Chaina	Chief Financial Officer-KMP	Remuneration		18.28	Approved by the Audit Committee	18.28	-	3.44									
5	Hitech Corporation Limited	Namita Tiwari	Company Secretary-KMP	Remuneration		13.94	Approved by the Audit Committee	13.94	-	2.25									
6	Hitech Corporation Limited	Chirag Gosalia	Son of Non Executive Director of Geetanjali Trading & Invts Pvt. Ltd. (Holding Company)	Remuneration		11.73	Approved by the Audit Committee	11.73	-	1.84									
7	Hitech Corporation Limited	Ashwin Dani	Chairman-Promoter	Any other transaction	Sitting Fees for attending Board Meetings	8.4	Approved by the Audit Committee	1.2	-	-									
8	Hitech Corporation Limited	Ashwin Dani	Chairman-Promoter	Any other transaction	Commission 22-23	2.00	Approved by the Audit Committee	2.00	-	2.00									
9	Hitech Corporation Limited	Asian Paints Limited	Entities Controlled/Significantly influenced by Directors/Close FamilyMembers of Directors	Sale of goods or services		70,000.00	Approved by the Audit Committee	17,596.84	936.84	431.88									
10	Hitech Corporation Limited	Hitech Specialities Solutions Ltd.	Entities Controlled/ Significantly influenced by Directors/Close FamilyMembers of Directors	Sale of goods or services		50.00	Approved by the Audit Committee	-0.21	0.14	-									
11	Hitech Corporation Limited	Sab Ka Mangal Ho Foundation (A public charitable trust for the purpose of CSR)	Other Related Parties	Any other transaction	Contribution for CSR	18.65	Approved by the Audit Committee	4.9	-	-									

Notes :

- Relationship of the counterparty with the listed entity (Hitech Corporation Limited) is reported.
- Value of the transaction approved by the audit committee pertains to the entire financial year 2022-23 except remuneration and retiral benefits.
- Closing Balance under remuneration of Key Managerial Personnel is the performance incentive/bonus for the year 2022-23
- Closing Balance under remuneration to Promoter Director is commission for the year 2022-23