

July 29, 2021

To

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 To

National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra –Kurla Complex Mumbai- 400 051

BSE Scrip Code: 590057 NSE Symbol: PROINDIA

Dear Sir

**Sub:** Disclosure of Related Party Transactions pursuant to Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2015.

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 we hereby submit the attached disclosure on Related Party Transactions, for the Half year ended 31<sup>st</sup> March, 2021 drawn in accordance with applicable accounting standards.

This is for your information and records

Your faithfully Proseed India Limited

Vivek Kumar Ratakonda

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Director

DIN: 02090966

## Disclosure of Related party transactions for the half year ended 31st March, 2021.

(Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

A. List of Related parties and the nature of Relationship			
Name of The Related Party	Nature of Relationship		
Equivas Capital Private Limited	Entities in which		
Srija Hotels & Properties Pvt Ltd	Directors/KMP/Promoters are		
Spacenet Enterprises India Limited	interested		
Kling Enterprises India Limited			
Stampede Enterprises India Private Limited			
Kling Trading India Private Limited			
Vivek Kumar Ratakonda-Executive Whole-time Director	Key Managerial Personnel (KMP)		
D.V.S.Prakash Rao – Executive Director (Resigned on 14th December 2020)			
V. Suresh-Non-Executive & Independent Director			
Suresh Ramana Murthy- Non-Executive & Independent Director			
Jayashree S Iyer- Non-Executive & Independent Director			
Satya Srikanth karaturi- Non-Executive & Independent Director (Resigned			
on 31st December 2020)	Independent Directors		
Venkata Krishnayya Nekkanti- Non-Executive & Independent Director			
(Resigned on 31st December 2020)			
Chukka Lakshmi- Non-Executive & Independent Director (Resigned on 31st			
December 2020)			

## B. Details of transactions with Related Parties and Balance amounts due from/to the Related Parties (Rs. In lakhs)

N. All D.L.		2020-21	
Name of the Related party	Nature of Transactions	Transactions	Balance Outstanding
			as on 31 <sup>st</sup> March 2021
Equivas Capital Pvt. Ltd	Loan Received	111.00	111.00
Srija Hotels & Properties Pvt. Ltd	Loan Received	52.00	52.00
Vivek Kumar Ratakonda	Loan Received	55.52	55.52
	Director remuneration	6.00	6.00
Venkata Srinivas Meenavalli	Amount written off pursuant to the Resolution Plan as approved by the NCLT order dt. 03/12/2020	(689.42)	-
D.V.S.Prakash Rao	Amount written off pursuant to the Resolution Plan as approved by the NCLT order dt. 03/12/2020	(43.70)	-
Kling Enterprises India Ltd	Salary paid  Amount written off pursuant to the Resolution Plan as approved by the NCLT order dt. 03/12/2020	(406.69)	-

For Proseed India Limited

Vivek Kumar Ratakonda

Director

DIN: 02090966