



DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976PLC008129 GST NO. 37AAACD6021B1ZB
Head Office : "DREDGE HOUSE", HB Colony Main Road, Seethammadhara,
Visakhapatnam-530022

Phone : 0891 2523250, Fax : 0891 2560581/ 2565920,

Website: www.dredge-india.com

Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092



DCI/CS/E.1/2022

14/02/2022

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| Listing Compliance Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai -400001 Scrip code : 523618 |
| Listing Compliance The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) , Mumbai – 400051 Symbol : DREDGECORP |
| The Secretary The Calcutta Stock Exchange Assn. Ltd. 7, Lyons Range, Kolkata – 700001 Scrip Code : 14050 |

Dear Sir,

SUB: PRESS RELEASE

Please find enclosed a copy of the press release issued in connection with declaration of the Financial results Late night on 14/02/2022 for the quarter/period ended 31/12/2021.

Yours faithfully,
For Dredging Corporation of India Limited

(K.Aswini Sreekanth)
Company Secretary



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PR No. DCI/CS/HR/PR & MCO/ 2022/21

14.02.2022

PRESS RELEASE

Subject: DCI reported 3rd Quarter Turnaround Performance-

Dredging Corporation of India reported a turnaround performance for the third quarter ended 31st December 2021.

Total Turnover of 241 Crores which is the highest in the last 3 quarters.

The Company reported a profit after tax of 29 Crores which is the highest in the last 7 quarters. The Earning per Share (EPS) of Rs 10 is also the highest for the last 7 quarters. The company has already earlier reported a major capital expenditure for purchase of Twelve Thousand Cubic Hopper Capacity dredger at the cost of Rs 1,000 Crores.

Further, the company had earlier reported signing of MOU with National Marine Dredging Company, Abu Dhabi for strategic alliances in India & Abroad.

The New Management headed by Prof Dr G.Y.V Victor is exuberant for improvement of the performance which was possible through strict cost control measures & close monitoring of the contracts.

Sd/-

M.R.Natarajan,

Public Relations and Media Communication Officer

Dredging Corporation of India Limited

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To

**The Bureau Chief
Print and Electronic Media,**