Our New Email-Id: bolkol@globalbol.com

ॐ श्रीमाँ जय श्रीमाँ Phone: + 91 - 33 - 2229-5472 / 8005 / 6257 Fax: + 91 - 33 - 2217-2990 E-mail:

# BHAGAWATI OXYGEN LIMITED 67, PARK STREET, KOLKATA - 700 016 (INDIA)

Τo,

DATE: 15.09.2020

Corporate Relationship Department. Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Tower, 25<sup>th</sup> Floor, Dalal Street. Mumbai-400 001.

Scrip code: 509449

# Sub: Un-Audited Financial Result & Limited Review Report for First Quarter ended 30<sup>th</sup> June, 2020

Dear Sir,

In term of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of Un-Audited Financial Result of the Company for the first quarter ended 30<sup>th</sup> June, 2020 which were approved and taken on record by the Board of Directors of the company along with its limited Review Report.

The above information is for your record.

Thanking you, Yours Faithfully, For Bhagawati Oxygen Limited

Bh Damari

(RITU DAMANI) COMPANY SECRETARY ENC. AS ABOVE PARK CENTRE (2<sup>ND</sup> FLOOR) 24 PARK STREET, KOLKATA - 700 016 Phone: (033) 4601 2507 E-mail : chetanco@hotmail.com

CHETAN & CO CHARTEREDACCOUNTANTS

### Independent Auditor's Review Report on Unaudited Financial Results

## To The Board of Directors Bhagawati Oxygen Limited

- We have reviewed the accompanying Statement of Unaudited Financial Results of Bhagawati Oxygen Limited (hereinafter referred to as "the Company") for the quarter ended 30<sup>th</sup> June 2020. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHETAN &CO.

Chartered Accountants Firm Registration No.321151

CA Malaya Ray Chaudhuri Partner Membership No- 053201

Place: Kolkata Dated: 15<sup>th</sup>September 2020

UDIN: 2005320 / A A AAAV 3232



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# BHAGAWATI OXYGEN LIMITED Registered Office : Plot 5, Sector 25, Ballabgarh, Haryana - 121004 [CIN No.L74899HR1972PLC006203] STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. in Lakhs except EPS)

Particulars         Concertant         Statustical			A DESCRIPTION OF THE OWNER OF THE	Quarter Ended	The second se	Year ended
Protections         (Lonatolical)         (Lonatolic			30-06-2020	31-03-2020	30-06-2019	31-03-2020
(1) The income     (2) The income     (2) The income     (2) The income     (2) The income       (1) Charle income     (2) The income     (2) The income     (2) The income     (2) The income       (2) Charle income     (2) Charle income     (2) Charle income     (2) The income     (2) The income       (2) Charle income     (3) Charle income     (2) Charle income     (2) Charle income     (2) Charle income       (3) Charle income     (2) Charle income     (2) Charle income     (2) Charle income     (2) Charle income       (3) Charle income     (2) Charle income     (2) Charle income     (2) Charle income     (2) Charle income       (3) Charle income     (3) Charle income     (3) Charle income     (3) Charle income     (3) Charle income       (3) Charle income     (3) Charle income     (3) Charle income     (3) Charle income     (3) Charle income       (1) Charle income     (3) Charle income     (3) Charle income     (3) Charle income     (3) Charle income       (1) Charle income     (3) Charle income     (3) Charle income     (3) Charle income     (3) Charle income       (1) Charle income     (3) Charle income     (3) Charle income     (3) Charle income     (3) Charle income       (1) Charle income     (1) Charle income     (1) Charle income     (2) Charle income     (3) Charle income       (2) Charle income	SL. NO.	Particulars	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Exponse:     (a) Got of Materials Constanted       (b) Curditistic Constanted     (b) Curditistic Constanted       (c) Changes in Inventions of Finished Goods. Work-in-Progress and stock-in-trade     (b) Changes in Inventions of Finished Goods.       (c) Employee Benefits Expense     (c) Changes in Inventions of Finished Coods. Work-in-Progress and stock-in-trade       (c) Employee Benefits Expense     (c) Changes in Inventions of Finished Coods.       (c) Employee Benefits Expense     (c) Changes in Inventions of Finished Coods.       (c) Finished Coods.     (c) Changes in Inventions of Finished Coods.       (c) Employee Benefits Expense     (c) Changes in Inventions of Finished Coods.       (c) Finished Coods.     (c) Changes in Inventions of Finished Coods.       (c) Finished Coods.     (c) Changes in Inventions of Finished Coods.       (c) Finished Coods.     (c) Changes in Inventions of Finished Coods.       (c) Finished Coods.     (c) Changes in Inventions of Finished Coods.       (c) Finished Coods.     (c) Changes in Inventions of Finished Coods.       (c) Finished Coods.     (c) Changes in Inventions of Finished Coods.       (c) Finished Coods.     (c) Changes in Inventions of Finished Coods.       (c) Finished Coods.     (c) Changes in Inventions of Finished Coods.       (c) Finished Coods.     (c) Changes in Inventions of Finished Coods.       (c) Finished Coods.     (c) Changes in Inventions of Finished Coods.       (c) Finished Coods.	Ŧ	Income : (a) Revenue from Operations (b) Other Income Total Income	12.27 16.40 28.67	2.64 16.51 19.15	145.43 8.52 153.95	299.69 293.43 593.12
(c) Changes in Inventories of Finished Coods, Work-In-Progress and stock -In-trade     123     0.52       (c) Changes in Inventories of Finished Coods, Work-In-Progress and stock -In-trade     123     0.52       (c) Depreciation / Amortisation of assets     (0.66)     43.34       (c) Depreciation / Amortisation of assets     (0.66)     43.34       (c) Depreciation / Amortisation of assets     (0.66)     43.34       (c) Direct Expenses     (0.66)     43.34       (c) Orbit Expenses     (0.62)     (0.73)       (c) Orbit Expenses     (0.62)     (0.73)       (c) Orbit Expenses     (0.73)     (0.73)       (c) Orbit Expenses     (0.100)     (0.100)       (c) Orbit	5	Expenses : (a) Cost of Materials Consumed (b) Purchase of Traded Goods			0.95	0.95
(1) Employee Benefits Expense     (10) Employee Benefits Expense     (10) Employee Benefits Expense     (10) Employee Benefits Expense       (1) Finance Casts     (10) Chine Expenses     (10) Chine Expenses     (10) Chine Expenses       (10) Chine Expenses     (10) Chine Expenses     (10) Chine Expenses     (10) Chine Expenses       (10) Chine Expenses     (10) Chine Expenses     (10) Chine Expenses     (10) Chine Expenses       (10) Chine Expenses     (10) Chine Expenses     (10) Chine Expenses     (10) Chine Expenses       (10) Chine Expenses     (10) Chine Expenses     (10) Chine Expenses     (10) Chine Expenses       (10) Chine Expenses     (10) Chine Expenses     (10) Chine Expenses     (10) Chine Expenses       (10) Chine Tax Expenses     (10) Chine Tax     (10) Chine Tax     (10) Chine Tax       (10) Chine Tax Expenses     (10) Chine Tax     (10) Chine Tax     (10) Chine Tax       (10) Chine Tax Comprehension Income     (10) Chine Tax     (10) Chine Tax     (15) Chine Tax       (10) Chine Tax Camponensen Income     (10) Chine Tax     (10) Chine Tax     (15) Chine Tax       (10) Chine Tax Camponensen Income     (10) Chine Tax     (10) Chine Tax     (15) Chine Tax       (10) Chine Tax Camponensen Income     (10) Chine Tax     (10) Chine Tax     (10) Chine Tax       (10) Chine Tax Camponensen Income     (10) Chine Tax     (10) Chine Tax <t< td=""><td></td><td>(c) Changes in Inventories of Finished Goods , Work-in-Progress and stock -in-trade</td><td>1.23</td><td>0.52</td><td>2.50</td><td>8.03</td></t<>		(c) Changes in Inventories of Finished Goods , Work-in-Progress and stock -in-trade	1.23	0.52	2.50	8.03
(1) Finance Costs     (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)		(d) Employee Benefits Expense	10.69	19.32	20.64	85.54
(i) Phone & Fuel     (i) Other Expenses       (i) Other Expenses     (i) Other Expenses       1041 Expenses     (i) Other Expenses       1041 Expenses     (ii) Other Expenses       1041 Expenses     (iii) Other Expenses       1041 Expenses     (iii) Other Expenses       1041 Expenses     (iii) Other Expenses       1041 Expenses     (iiii) Other Expenses       1041 Expenses     (iiii) Other Expenses       1042 Expenses     (iiii) Other Expenses       1042 Expenses     (iiiii) Other Expenses       1043 Expenses     (iiiiii) Other Expenses       1044 Expenses     (iiiiiiii) Other Expenses       1044 Expenses     (iiiiiiii) Other Expenses       1055 Other Fax     (iiiiiii) Other Expenses       1055 Other Fax     (iiiiiiii) Other Expenses       1055 Other Fax     (iiiiiii) Other Expenses       1055 Other Fax     (iiii) Other Expenses       1055 Other Expenses     (iiii) Other Expenses       1055 Other Expenses     (iiii) Other Expenses       1055 Other Expenses     (iiii) Other Expenses		(e) Lepreciation: Amortisation of assets (f) Finance Costs	10.36	13.57	17.12	59.56
Total Checkenses     24.00       Total Checkenses     24.00       Fortir (Loss) before Tax     24.00       Exceptional litents and Tax     90.30       Fortir (Loss) before Tax     64.02       Fortir (Loss) for the Period     66.02       Ordered Tax     64.02       Other Completensive Income     66.02       Other Completensive Income     0.33       Other Completensive Income     0.35       Other Completensive Income     0.35       Other Completensive Income     0.33       Other Completensive Income     0.33       Other Completensive Income     0.33       Other Completensive Income     0.33       Completensive Income     0.33       Remeasurement on porter classified to profit or loss     0.33       Other Completensive Income     0.33       Other Completensive Income     0.31       Other Completensive Income     0.33       <		(g) Power & Fuel	0.30	0.34	33.61	65.79
Profit (Loss) before Exceptional terms and Tax     (64.02)     (97.33)     (17.33)       Profit (Loss) before Tax     (64.02)     (97.33)     (15.24)       Profit (Loss) before Tax     (64.02)     (97.33)     (15.24)       Tax Expense     (64.02)     (97.33)     (15.24)       Deferred Tax     (10.06)     (10.05)     (10.05)       Net Profit (Loss) for the Period     (10.06)     (10.06)     (10.06)       Other Exception of post employment defined benefits plan     (10.06)     (10.06)     (10.06)       Remeasurement on post employment defined benefits plan     (10.06)     (10.06)     (10.06)       Remeasurement on post employment defined benefits plan     (10.06)     (10.06)     (10.06)       Remeasurement on post employment defined benefits plan     (10.07)     (10.06)     (10.06)       Remeasurement on post employment defined benefits plan     (10.07)     (10.07)     (10.06)       Remeasurement on post employment defined benefits plan     (10.07)     (10.07)     (10.07)       Remeasurement on post employment defined benefits plan     (10.07)     (10.07)     (10.07)		(in) Uther Expenses	92.69	116.48	170.81	609.01
Exceptional items     Exceptional items       For fir (Loss) before Tax     Tax (6.02)       Tay K Expense     - Current Tax       - Current Tax     - Current Comprehension Income       - All Item Hat will be reclassified to profit or loss		Profit (Loss) before Exceptional Items and Tax	(64.02)	(97.33)	(16.86)	(15.89)
Tax Expense     1375     (10,2)       - Current Tax     - Current Tax     (10,2)       Net Portist (Lossy for the Period Other Comprehensive Income     (3,15)     (10,0)       Net Portist (Lossy for the Period Other Comprehensive Income     (3,05)     (10,0)       (10 ) the mutant will not be reclassified to profit or loss     (3,05)     (10,0)       (10 Income Tax relating to items that will be reclassified to profit or loss     (5,23)     (5,33)       (10 Income Tax relating to items that will be reclassified to profit or loss     (5,23)     (5,23)       (10 Income Tax relating to items that will be reclassified to profit or loss     (60,27)     (5,33)       (10 Income Tax relating to items that will be reclassified to profit or loss     (60,27)     (5,33)       (10 Income Tax relating to items that will be reclassified to profit or loss     (60,27)     (5,33)       (10 Income Tax relating to items that will be reclassified to profit or loss     (5,23)     (5,23)       (10 Income Tax relating to items that will be reclassified to profit or loss     (5,23)     (5,23)       (10 Income Tax relating to items that will be reclassified to profit or loss     (5,23)     (5,23)       (10 Income Tax relating to items that will be	4 4	Exceptional Items	(CU PS)	(97 33)	146.861	(45.89)
<ul> <li>- Current Tax.</li> <li>- Current Tax.</li> <li>- Current Tax.</li> <li>- Current Tax.</li> <li>- Deferrend Denetits plan</li> <li>- Deferend Denetits plan</li> <li>- Deferrend Denetits plan</li></ul>	<b>.</b>	Tax Expense	Inner	Inner	Inner	
Notified (Loss) for the Period Cher Comprehensive Income A (i) lier mat will not be reclassified to profit or loss A (i) lier mat will not be reclassified to profit or loss A (i) lier mat will not be reclassified to profit or loss Remeasurement on post employment defined benefits plan (i) income Tax relating to items that will be reclassified to profit or loss (i) income Tax relating to items that will be reclassified to profit or loss (i) income Tax relating to items that will be reclassified to profit or loss (i) income Tax relating to items that will be reclassified to profit or loss (i) income Tax relating to items that will be reclassified to profit or loss (i) income Tax relating to items that will be reclassified to profit or loss (i) income Tax relating to items that will be reclassified to profit or loss (i) income Tax relating to items that will be reclassified to profit or loss (i) income Tax relating to items that will be reclassified to profit or loss (i) income Tax relating to items that will be reclassified to profit or loss (i) income Tax relating to items that will be reclassified to profit or loss (i) income Tax relating to items that will be reclassified to profit or loss (i) income Tax relating to items that will be reclassified to profit or loss (i) income Tax relating to items that will be reclassified to profit or loss (i) Diluted     0.53 (60.21)     0.55 (60.21)     0.55 (60.21) <td></td> <td>- Current Tax</td> <td>10.7EV</td> <td>(15.24)</td> <td>-</td> <td></td>		- Current Tax	10.7EV	(15.24)	-	
Other Comprehensive Income     Other Comprehensive Income       A (i) liem that will not be reclassified to profit or loss     0.53       A (i) liem that will not be reclassified to profit or loss     0.53       B (i) liem that will not be reclassified to profit or loss     0.53       Remeasurement on post employment defined benefits plan     0.53       B (i) liem that will be reclassified to profit or loss     0.53       B (i) liem trav will be reclassified to profit or loss     0.53       Cutal Other Comprehensive Income     0.53       Comprehensive Income     231.30       I (i) for one set and in start will be reclassified to profit or loss     0.53       I (ii) Income Tax relating to items that will be reclassified to profit or loss     0.53       I (ii) Income Tax relating to items that will be reclassified to profit or loss     0.53       I (ii) Income Tax relating to items that will be reclassified to profit or loss     0.53       I (ii) Income Tax relating to items that will be reclassified to profit or loss     0.53       I (ii) Income Tax relating to items that will be reclassified to profit or loss     0.53       I (iii) Income Tax relating to items that will be reclassified to profit or loss     0.53       I (iii) I (ioi I (iii) I (iii) I (iiii) I (iiii) I (iiii) I (iiii) I (iiii) I (iiiii) I (iiiii) I (iiiii) I (iiiiii) I (iiiiii) I (iiiiiii) I (iiiiiii) I (iiiiiiii) I (iiiiiii) I (iiiiiii) I (iiiiiii) I (iiiiiiiii) I (iiiiiii) I (iiiiiiiii) I (iiiiiiii) I (iiiiiiii) I (iiiiiiiiii	7	Net Profit (Loss) for the Period	(60.27)	(81.05)	(13.99)	(6.24)
The measurement on post employment defined benefits plan     053       (i) Income Tax relating to items that will not be reclassified to profit or loss     0.53       (ii) Income Tax relating to items that will be reclassified to profit or loss     0.53       (ii) Income Tax relating to items that will be reclassified to profit or loss     0.53       (ii) Income Tax relating to items that will be reclassified to profit or loss     0.53       (ii) Income Tax relating to items that will be reclassified to profit or loss     0.53       (iii) Income Tax relating to items that will be reclassified to profit or loss     0.53       (ii) Income Tax relating to items that will be reclassified to profit or loss     0.53       (iii) Income Tax relating to items that will be reclassified to profit or loss     0.53       (iii) Income Tax relating to items that will be reclassified to profit or loss     0.53       (iii) Income Tax relating to items that will be reclassified to profit or loss     0.53       (iii) Income Tax relating to items that will be reclassified to profit or loss     0.53       (iii) Income Tax relating to the previous accounting year     0.53       (ii) Record) (not Annualised):     (iii) Income Tax relating to the previous accounting year       (i) Duted     (i) Duted     (i) Duted	80	Other Comprehensive Income A (i) them that will not he reclassified to profit or loss				
Remeasurement on post employment defined benefits plan         Remeasurement on post employment defined benefits plan         B () Item that will be reclassified to profit or loss         (i) Income Tax relating to items that will be reclassified to profit or loss         (ii) Income Tax relating to items that will be reclassified to profit or loss         Total Other Comprehensive Income         Total Comprehensive Income         Tati - up Equity Share Capital (Face Value - Rs 10 per Share)         Other Equity as per Balance Share         Colinered         (f) Diluted         (a) Basic         (b) Diluted		(ii) Income Tax relation to other will not be reclassified to profit or loss		0.53		0.53
B (i) litem that will be reclassified to profit or loss       (ii) litem that will be reclassified to profit or loss         (ii) litem Tax relating to items that will be reclassified to profit or loss       (iii) litement         Total Openethensive Income       (iii) (iii)         Total Comprehensive Income       (iii) (iii)         Total Comprehensive Income       (iii) (iii)         Paid - up Equity Share Capital (Face Value - Rs 10 per Share)       231.30         Delaid - up Equity Share Capital (Face Value - Rs 10 per Share)       231.30         Delaid - up Equity Share Capital (Face Value - Rs 10 per Share)       231.30         Delaid - up Equity Share Capital (Face Value - Rs 10 per Share)       231.30         Dither Equity as per Balance Sheet of the previous accounting year       231.30         Earnings per Share       (ii) Annualised):         (i) Basic       (i) Diluted         (i) Diluted       (2.61)		Remeasurement on post employment defined benefits plan				
Total Other Comprehensive Income     0.53       Total Other Comprehensive Income     (60.27)       Total Other Comprehensive Income     (50.27)       Total Other Comprehensive Income     (50.27)       Paid - up Equity Share Capital (Face Value - Rs 10 per Share)     231.30       Other Equity as per Balance Sheet of the previous accounting year     231.30       Earnings per Share     (3.50)       (of Re 10'- each) (not Annualised):     (2.61)       (a) Basic     (2.61)       (b) Diluted     (2.61)		B (i) item that will be reclassified to profit or loss (ii) losses Tay relation to these that will be exclassified to profit or loss			•	*
Total Comprehensive Income     (60.27)     (60.27)     (80.62)     (       Paid - up Equity Share Capital (Face Value - Rs 10 per Share)     231.30     231.30     231.30       Other Equity sare Capital (Face Value - Rs 10 per Share)     231.30     231.30     231.30       Other Equity sare     Capital (Face Value - Rs 10 per Share)     231.30     231.30       Other Equity as per Balance Sheet of the previous accounting year     231.30     231.30     231.30       Earnings per Share     (10 Annualised):     (10 Annualised):     (2.61)     (3.50)       (10 Diluted     (10 Diluted     (2.61)     (3.50)     (3.50)		(ii) income tax relating to items that will be reclassified to profit of ross Total Other Comprehensive Income		0.53		0.53
Paid - up Equity Share Capital (Face Value - Rs 10 per Share) Other Equity as per Balance Sheet of the previous accounting year Earnings per Share (of Re 10'- each) (not Annualised): (a) Basic (b) Diluted	6	Total Comprehensive Income	(60.27)	(80.52)	(13.99)	(5.71)
Unter Equity as per balance oneer of the previous accounting year Earnings per Share (of Re 10 <sup>1</sup> each) (not Annualised): (a) Basic (b) Diluted (b) Diluted (c) Annualised): (c) Annualis	10	Paid - up Equity Share Capital (Face Value - Rs 10 per Share)	231.30	231.30	231.30	231.30
(350) (3	12	Currer Equity as per balance oneet of the previous accounting year Earnings per Share				
CITAL		NNA	(2.61)	(3.50)	(0.60)	(0.27)
MAD AND		(III)	(2.61)	(3.50)	(0.60)	(0.27)
* BIL		A Participant	SIND		annant	
		DOON COMPANY	and a	*		

SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2020

	III	Designment of a State of the second se	Quarter Ended	P	Year ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
Particulars		(Unudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue		18.75	18.02	141.85	564.98
		9.92	1.13	12.10	28.14
Total (a)		28.67	19.15	153.95	593.12
Inallocable revenue (b)		ł		•	•
		28.67	19.15	153.95	593.12
Segment Results (Profit before tax and interest)			And the Amount	100	- W.
		(50.12)	(61.11)	(45.0)	(1 06)
		2.40	(10.0)	4.60	
Other unallocable expenses (net of unallocable income)		153.661	(83 76)	0.26	43.67
o the desire		10.36	13.57	17.12	59.56
Interest & outer citarge Total Profit before tax		(64.02)	(97.33)	(16.86)	(15.89)
Segment Assets		1 012 00	1 866 60	1 909 30	1 856 50
		1,010.00	100.000	110.00	02 001
		b0.38	13.11	16.10	13.11
		1.890.10	1,990.20	2,044.45	1,990.20
Segment Liabilities					100
		648.37	691.19	CF /8/	81°180
		6.75	•		
Others		50.89	54.64	61.41	54.64
		706.01	745.83	848.86	745.83

Notes:

- The Financial Results of the Company for the quarter ended 30th June, 2020 have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 15th September, 2020. The Statutory Auditors of the Company have carried out review of these results.
- The performance of the company is dependent on HCL, its main customer. The gas plant of the Company was closed during the first quarter due to shutdown of HCL. 2
- Comparitive figures of the previous periods have been rearranged / regrouped wherever necessary to conform to the current period's classification. ĉ
- These financial results are available on the company's website www.globalbol.com and website of BSE where the equity shares of the Company are listed. 4

Place : Kolkata Dated : 15th September, 2020



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