

December 7, 2021

To The General Manager - Listing Department BSE Limited 27 th Floor, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 524051	To The Manager - Listing Department National Stock Exchange of India Limited Exchange Plaza, NSE Building, Bandra- Kurla Complex, Bandra (E), Mumbai- 400 051 Symbol : POLYPLEX
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Dear Sir/ Madam,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the details of related party transactions on Standalone and consolidated basis and balances for the half year ended on September 30, 2021.

This is for your information and records.

Thanking You,

Yours faithfully,
For Polyplex Corporation Limited


A.K. Gurnani
Company Secretary

email: akgurnani@polyplex.com

Polyplex Corporation Limited
(CIN: L25209UR1984PLC011596)

B-37, Sector-1, Noida - 201 301, Distt. Gautam Budh Nagar (U.P.) India
Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : www.polyplex.com
Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

Polyplex Corporation Limited

Disclosure of Related Parties and Transactions on a **consolidated basis** for the half year ended on September 30, 2021.

1) **Related parties with whom transactions have taken place during the half year ended September 30, 2021 are as follows:**

a) Key Management Personnel (KMP).

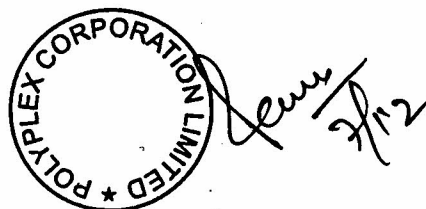
- (i) Mr. Sanjiv Saraf (Chairman- Promoter-Non-Executive Director)
- (ii) Mr. Pranay Kothari (Executive Director)
- (iii) Mr. Brij Kishore Soni (Independent Director)
- (iv) Mr. Jitender Balakrishnan (Independent Director)
- (v) Ms. Pooja Haldea (Independent Director)
- (vi) Mr. Ranjit Singh (Independent Director)
- (vii) Mr. Sanjiv Chadha (Promoter - Non-Executive Director)
- (viii) Dr. Suresh Inderchand Surana (Independent Director)
- (ix) Mr. Ashok Kumar Gurnani (Company Secretary)
- (x) Mr. Manish Gupta (Chief Financial Officer)

b) Relative of Key Management Personnel (KMP)

- (i) Ms. Ritu Kothari
- (ii) Ms. Sakhi Saraf
- (iii) Ms. Gauri Gidwani

c) Enterprises over which Key Management Personnel (KMP), their relatives and major shareholders have significant influence:

- (i) Beehive Systems Private Limited
- (ii) Manupatra Information Solutions Private Limited
- (iii) Dalhousie Villa Private Limited
- (iv) Bhilangana Hydro Power Limited
- (v) Kotla Hydro Power Private Limited
- (vi) Punjab Hydro Power Private Limited
- (vii) Abohar Power Generation Private Limited
- (viii) Kanchanjunga Power Company Private Limited
- (ix) Suresh Surana & Associates, LLP
- (x) RSM Astute Consulting Private Limited
- (xi) Praxis Consulting and Information Services Private Limited
- (xii) Aspirelabs Accelerator Private Limited
- (xiii) Rekhta Foundation.

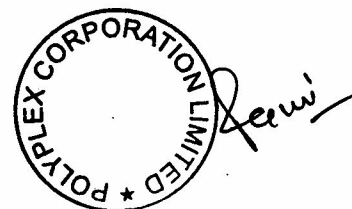


Polyplex Corporation Limited

- 2) Transactions with related parties for the half year ended September 30, 2021 on a Consolidated basis are as follows:

(Rs in Lakh)

Particulars	April 1, 2021 To Sept 30, 2021
Purchase of Material / Services	
Relative of KMP	14.85
Enterprises over which KMP have significant influence	57.63
	72.48
Services rendered / reimbursement of expenses	
Enterprises over which KMP have significant influence	29.01
	29.01
Reimbursement of expenses	
Enterprises over which KMP have significant influence	61.50
	61.50
Salary Expenses	
Relative of KMP	52.17
	52.17
Key management personnel compensation	
Managerial Remuneration	539.03
Director's Sitting Fees	15.00
	554.03



Polyplex Corporation Limited

- 3) Outstanding Balances with related parties for the half year ended on September 30, 2021 on a **Consolidated basis** are as follows:

(Rs in Lakh)

Particulars	As at September 30, 2021
Receivables on account of sale of Goods / Services/ expenses recoverable	
Enterprises over which KMP have significant influence	43.16
Security Deposits Recoverable	
Relative of KMP	20.25
Enterprises over which KMP have significant influence	5.00
	25.25
Security Deposits Payable	
Enterprises over which KMP have significant influence	11.26
	11.26
Payables	
Key management personnel	-
Relative of KMP	1.48
Enterprises over which KMP have significant influence	-
	1.48

- 4) **Terms & conditions of transactions with Related Parties.**

The sales to and purchases from related parties, including rendering / availing of service, are made on terms equivalent to those that prevail in arm's length transactions. The outstanding balances at the year-end are unsecured and settlement occurs in cash. There have been no guarantees provided to or received for any related party receivable or payables. The Company has not recorded any impairment of receivables relating to amounts owed by related parties for the period under review.

Transactions and balances with Company's subsidiaries/ step-down subsidiaries are eliminated on consolidation.



Polyplex Corporation Limited

Disclosure of Related Parties and Transactions on **Standalone basis** for the half year ended on September 30, 2021.

1) Parties where control exists:

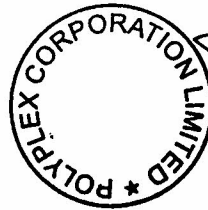
a) List of Subsidiaries / Step down Subsidiaries are as follows:

- (i) Polyplex (Asia) Pte. Limited (Singapore) (PAPL)
- (ii) PAR LLC (USA) (PAR LLC)
- (iii) Polyplex (Thailand) Public Company Limited (Thailand) (PTL)
- (iv) Polyplex (Singapore) Pte. Limited (Singapore) (PSPL)
- (v) Polyplex Europa Polyester Film Sanayi Ve Ticaret Anonim Sirketi (Turkey) (PE)
- (vi) Polyplex USA LLC (USA) (PU)
- (vii) Polyplex America Holdings Inc. (USA) (PAH)
- (viii) EcoBlue Limited (Thailand) (EL)
- (ix) Polyplex Europe B. V. (Netherland) (PEBV)
- (x) Polyplex Paketleme Çozumleri Sanayi Ve Ticaret Anonim Sirketi (Turkey) (PPC)
- (xi) PT. Polyplex Films Indonesia (Indonesia) (PFI)

2) Related parties with whom transactions have taken place during the half year ended September 30, 2021 are as follows:

a) Key Management Personnel (KMP).

- (i) Mr. Sanjiv Saraf (Chairman- Promoter-Non-Executive Director)
- (ii) Mr. Pranay Kothari (Executive Director)
- (iii) Mr. Brij Kishore Soni (Independent Director)
- (iv) Mr. Jitender Balakrishnan (Independent Director)
- (v) Ms. Pooja Haldea (Independent Director)
- (vi) Mr. Ranjit Singh (Independent Director)
- (vii) Mr. Sanjiv Chadha (Promoter - Non-Executive Director)
- (viii) Dr. Suresh Inderchand Surana (Independent Director)
- (ix) Mr. Ashok Kumar Gurnani (Company Secretary)
- (x) Mr. Manish Gupta (Chief Financial Officer)



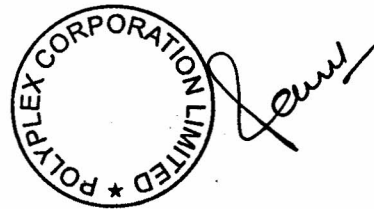
Polyplex Corporation Limited

b) Relative of Key Management Personnel (KMP)

- (i) Ms. Ritu Kothari

c) Enterprises over which KMP, their relatives and major shareholders have significant influence:

- (i) Beehive Systems Private Limited
- (ii) Manupatra Information Solutions Private Limited
- (iii) Dalhousie Villa Private Limited
- (iv) Bhilangana Hydro Power Limited
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- (ix) Suresh Surana & Associates, LLP
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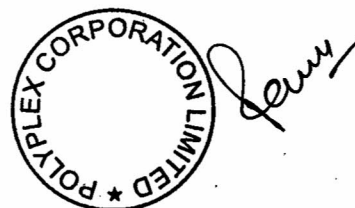


Polypelex Corporation Limited

- 3) Transactions with related parties for the half year ended September 30, 2021 on **Standalone Financials** are as follows:

(Rs in Lakh)

Particulars	April 1, 2021 To September 30, 2021
Purchase of Material / Services	
Subsidiaries	-
Relative of KMP	14.85
Enterprises over which KMP have significant influence	43.67
	58.52
Services Rendered	
Enterprises over which KMP have significant influence	29.01
	29.01
Sale of Material	
Subsidiaries	9,466.30
	9,466.30
Reimbursement of expenses	
Enterprises over which KMP have significant influence	61.50
	61.50
Dividend Received	
Subsidiaries	16,396.35
	16,396.35
Key management personnel compensation	
Managerial Remuneration	539.03
Director's Sitting Fees	15.00
	554.03



Polyplex Corporation Limited

- 4) Outstanding Balances with related parties as at September 30, 2021 on Standalone Financials are as follows:

(Rs in Lakh)

Particulars	As at September 30, 2021
Receivables on account of sale of Goods / Services/ expenses recoverable	
Subsidiaries	2,621.11
Enterprises over which KMP have significant influence	43.16
	2,664.27
Security Deposits Recoverable	
Relative of KMP	20.25
Enterprises over which KMP have significant influence	5.00
	25.25
Security Deposits Payable	
Enterprises over which KMP have significant influence	11.26
	11.26
Investment in Equity / Shares	
Subsidiaries	4,698.71
	4,698.71

- 5) **Terms & conditions of transactions with Related Parties.**

The sales to and purchases from related parties, including rendering / availing of service, are made on terms equivalent to those that prevail in arm's length transactions. The outstanding balances at the year-end are unsecured and settlement occurs in cash. There have been no guarantees provided to or received for any related party receivable or payables. The Company has not recorded any impairment of receivables relating to amounts owed by related parties for the period under review.

