

Elegant Floriculture & Agrotech (India) Limited

Gut No. 358, Village : Mouje Kashaal, Taluka : Maval,
Vadgaon, Dist : Pune – 412106.
T : +91-9769433723

E : elegantflora2012@gmail.com • www.elegantflora.in

Date: 29th May, 2024

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001.

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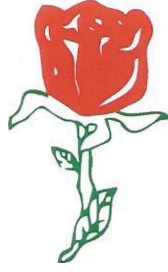
Sub.: Outcome of Board Meeting held on Wednesday, 29th May, 2024

Dear Sir / Madam,

We would like to inform you that the meeting of the Board of Directors of **Elegant Floriculture & Agrotech (India) Limited** was held on **Wednesday, 29th May, 2024 at 05:00 p.m.** at the Corporate Office of the Company at Office No. Annex 201, Dimple Arcade, Asha Nagar, Behind Sai Dham Temple, Thakur Complex, Kandivali (East), Mumbai - 400 101 to transact the following business:

1. The Board of Directors of the Company has approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2024. A copy of the same alongwith Auditors Report and Declaration regarding Audit Report with unmodified opinion is enclosed herewith;
2. The Board of Directors of the Company has, subject to the approval of the Shareholders, BSE Limited and other regulatory authorities, if any, approved the request received for Re-classification by Person falling under Promoter Group under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from Promoter Group to Public Category;
3. The Board of Directors of the Company has appointed M/s. N. Bagaria & Associates, Practicing Company Secretaries, Mumbai, as the Secretarial Auditors of the Company for the F.Y. 2023-24;
4. The Board of Directors of the Company has appointed M/s. S P N G & Associates (having Firm Registration No. 003776C), Chartered Accountants, as the Internal Auditors of the Company for the F.Y. 2024-25;

CIN NO. L01110PN1993PLC217724



Elegant Floriculture & Agrotech (India) Limited

Gut No. 358, Village : Mouje Kashal, Taluka : Maval,
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The meeting commenced at 05:00 p.m. and concluded at 06:40 p.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Elegant Floriculture & Agrotech (India) Limited

Mayur Jitendra Thakar

DIN: 08156395

Director

Encl.: as above

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31ST MARCH, 2024

| Part I | | Rs. In Lakhs | | | | |
|----------------|---|-------------------------|---------------------------|---------------------------|-------------------------|-------------------------|
| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
| | | 31-03-2024 (Audited) | 31-12-2023 (Unaudited) | 31/03/2023 (Unaudited) | 31-03-2024 (Audited) | 31-03-2023 (Audited) |
| I | Revenue from Operations | 21.24 | 22.18 | 75.86 | 60.12 | 77.91 |
| II | Other Income | 15.14 | 12.96 | 75.10 | 53.59 | 51.38 |
| III | Total Revenue (I+II) | 36.38 | 35.14 | 150.96 | 113.71 | 129.29 |
| IV | Expenses | | | | | |
| | a) Cost of Material Consumed | 7.70 | 10.00 | 31.67 | 34.74 | 42.24 |
| | b) Purchase | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c) Change in Inventories of finished goods, WIP & stock in trade | (1.38) | 0.00 | 6.55 | 0.00 | 0.00 |
| | d) Employee Benefit Expenses | 2.98 | 3.63 | 13.50 | 13.36 | 14.92 |
| | f) Finance Cost | (0.03) | 0.00 | 4.90 | 0.00 | 0.00 |
| | g) Depreciation & Amortisation Expenses | 9.40 | 7.14 | 42.85 | 37.59 | 43.45 |
| | h) Other expenses | 6.38 | 5.78 | 32.38 | 25.66 | 46.26 |
| | Total Expenses | 25.05 | 26.55 | 131.85 | 111.35 | 146.87 |
| V | Profit / (Loss) Before Exceptional and Extra-ordinary Items and Tax (III-IV) | 11.33 | 8.59 | 19.11 | 2.36 | (17.58) |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit/(Loss) before tax (V-VI) | 11.33 | 8.59 | 19.11 | 2.36 | (17.58) |
| VIII | Tax Expenses | | | | | |
| | a) Current Tax | 6.51 | 0.00 | 11.61 | 6.51 | 2.45 |
| | b) Deferred Tax | (5.85) | 0.00 | (6.40) | (5.85) | (7.54) |
| | Total Tax Expenses | 0.66 | 0.00 | 5.21 | 0.66 | (5.09) |
| IX | Profit/(Loss) for the period from continuing operations (VII-VIII-XII) | 10.67 | 8.59 | 13.90 | 1.70 | (12.49) |
| X | Profit/(Loss) from discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Tax expense of discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XII | Profit/(Loss) from Discontinuing operations (after tax) (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Profit/(Loss) for the period (IX+XII) | 10.67 | 8.59 | 13.90 | 1.70 | (12.49) |
| XIV | Other Comprehensive Income | | | | | |
| | A. (i) Items that will not be re-classified to Profit/Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income Tax relating to items that will not be re-classified to Profit/Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B. (i) Items that will be re-classified to Profit/Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income Tax relating to items that will be re-classified to Profit/Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Total Comprehensive Income for the period | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XVI | Earning Per Equity Share (For Continuing Operations) | | | | | |
| | i Basic | 0.05 | 0.04 | (0.22) | 0.01 | (0.06) |
| | ii Diluted | 0.05 | 0.04 | (0.22) | 0.01 | (0.06) |
| XVII | Earning Per Equity Share (For discontinued Operations) | | | | | |
| | i Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | ii Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XVIII | Earning Per Equity Share (For discontinued & Continuing Operations) | | | | | |
| | i Basic | 0.05 | 0.04 | (0.22) | 0.01 | (0.06) |
| | ii Diluted | 0.05 | 0.04 | (0.22) | 0.01 | (0.06) |
| Part II | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public Shareholding | | | | | |
| | - Number of Shares | 18494208 | 18489208 | 18489208 | 18494208 | 18489208 |
| | - Percentage of Shares | 92.47% | 92.45% | 92.45% | 92.47% | 92.45% |
| 2 | Promoter and Promoter Group Shareholding | | | | | |
| a) | Pledged / Encumbered | | | | | |
| | - Number of Shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | - % of Shares (as a % of the total shareholding of promoter & group) | N.A | N.A | N.A | N.A | N.A |
| | - % of Shares (as a % of the total share capital of the co.) | N.A | N.A | N.A | N.A | N.A |
| b) | Non - Encumbered | | | | | |
| | - Number of Shares | 1505792 | 1510792 | 1510792 | 1505792 | 1510792 |
| | - % of Shares (as a % of the total shareholding of promoter & group) | 100% | 100% | 100% | 100% | 100% |
| | - % of Shares (as a % of the total share capital of the co.) | 7.53% | 7.55% | 7.53% | 7.53% | 7.55% |

Place: Mumbai.

For Elegant Floriculture & Agrotech (India) Limited

Date : 29th May, 2024

Mayur Thakar
Director
DIN : 08156395

ELEGANT FLORICULTURE & AGROTECH (I) LIMITED

Registered Office: Gut No. 358, Village : Mouje Kasha, Taluka : Maval, Vadgaon, Dist : Pune – 421106.
CIN No. L01110PN1993PLC217724 Email Id : elegantflora2012@gmail.com Web Site : www.elegantflora.in

NOTES :-

- 1) The Company has presented its Financial Results under India Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles laid down in the Ind AS 34.
- 2) The above Financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on May 29, 2024
- 3) The financial results and other financial / segment information for the quarter and year ended March 31, 2024 have already been audited or reviewed by the Statutory Auditors and are presented based on the information compiled by the management, after exercising necessary due diligence and making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- 4) Reconciliation of Net Profit on account of transition from previous GAAP to Ind AS for the quarter and year ended March 31, 2024

| Description | (Rs. In Lakhs) | |
|---|---------------------------------|------------------------------|
| | Quarter Ended March 31, 2024 | Year Ended March 31, 2023 |
| Net Profit / (Loss) as per previous GAAP (Indian GAAP) | 10.67 | 1.70 |
| Fair Value gain on Financial Instrument | 0.00 | 0.00 |
| Other | 0.00 | 0.00 |
| Profit/(Loss) for the Quarter/Year as per IND AS | 10.67 | 1.70 |
| Other Comprehensive Income (Net of Income Tax) | 0.00 | 0.00 |
| Total Comprehensive Profit/(Loss) for the quarter/Year | 10.67 | 1.70 |

- 6) During the Quarter there was no complaint from the Investors
- 7) Figures of the Corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period
- 8) The Company has only one reportable segment (i:e Floriculture)

For Elegant Floriculture & Agrotech (I) Limited

Place : Mumbai
Date : 29th May, 2024

Mayur Thakar
Director
DIN : 08156395

Elegant Floriculture & Agrotech (I) Limited

Registered Office: Gut No. 358, Village : Mouje Kasha, Taluka : Maval, Vadgaon, Dist : Pune – 421106.

CIN : L01110PN1993PLC217724

BALANCE SHEET AS AT 31ST MARCH, 2024

Amount in Lacs

| Particulars | Note No. | Amount in Lacs | |
|---|----------|------------------|------------------|
| | | As At 31-03-2024 | As At 31-03-2023 |
| (A) ASSETS | | | |
| (1) NON - CURRENT ASSETS | | | |
| (a) Property, Plant and Equipment | 1 | 134.07 | 170.98 |
| (b) Capital work-in-progress | 1 | 298.89 | 298.89 |
| (c) Investment Property | | 0.00 | 0.00 |
| (d) Goodwill | | 0.00 | 0.00 |
| (e) Other Intangible assets | | 0.00 | 0.00 |
| (f) Intangible assets under development | | 0.00 | 0.00 |
| (g) Biological Assets other than bearer plants | | 0.00 | 0.00 |
| (h) Financial Assets | | | |
| (i) Investments | | 0.00 | 0.00 |
| (ii) Trade Receivables | 2 | 4.31 | 2.55 |
| (iii) Loans and Advances | 3 | 0.14 | 0.14 |
| (iv) Others (to be specified) | | | |
| (i) Deferred tax assets (net) | | 0.00 | 0.00 |
| (j) Other Non-Current Assets | | 0.00 | 0.00 |
| Total : A(1)... | | 437.41 | 472.55 |
| (2) CURRENT ASSETS | | | |
| (a) Inventories | 4 | - | 1.38 |
| (b) Financial Assets | | | |
| (i) Investments | | 0.00 | 0.00 |
| (ii) Trade Receivables | 5 | 16.45 | 16.86 |
| (iii) Cash and Cash Equivalents | 6 | 9.48 | 26.75 |
| (iv) Bank balances other than (iii) above | | 0.00 | 0.00 |
| (v) Loans and Advances | 7 | 1,655.78 | 1,601.24 |
| (vi) Others (to be specified) | | 0.00 | 0.00 |
| (c) Current Tax Assets (Net) | 8 | 19.97 | 22.76 |
| (d) Other Current Assets | | 0.00 | 0.00 |
| Total : A(2)... | | 1,701.67 | 1,668.99 |
| Total : (A)... | | 2,139.07 | 2,141.54 |

Elegant Floriculture & Agrotech (I) Limited

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CIN : L01110PN1993PLC217724

BALANCE SHEET AS AT 31ST MARCH, 2024

Amount in Lacs

| Particulars | Note No. | As At 31-03-2024 | As At 31-03-2023 |
|---|-----------|---------------------|---------------------|
| (B) EQUITY AND LIABILITIES | | | |
| (1) Equity | | | |
| (a) Equity Share Capital | 9 | 1,996.72 | 1,996.72 |
| (b) Other Equity | 10 | 98.03 | 96.34 |
| | | 2,094.75 | 2,093.05 |
| (2) LIABILITIES | | | |
| Non-Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | | - | - |
| (ii) Trade payables | 11 | 0.32 | - |
| (iii) Other financial liabilities (other than those specified in item (b)) | | 0.00 | 0.00 |
| (b) Provisions | | 0.00 | 0.00 |
| (c) Deferred tax liabilities (Net) | | 11.74 | 17.59 |
| (d) Other non-current liabilities | 12 | 25.00 | 25.00 |
| | | 37.07 | 42.59 |
| Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | | 0.00 | 0.00 |
| (ii) Trade Payables | 11 | 4.46 | 3.31 |
| (iii) Other financial liabilities (other than those specified in item (c)) | | | |
| (b) Other Current Liabilities | 14 | 2.80 | 2.59 |
| (c) Provisions | | 0.00 | 0.00 |
| (d) Current Tax Liabilities (Net) | | 0.00 | 0.00 |
| | | 7.25 | 5.90 |
| Total (1+2)... | | 2,139.07 | 2,141.54 |
| Notes to Accounts | 20 | | |

For Elegant Floriculture & Agrotech (I) Limited

Place : Mumbai

Date : 29th May 2024

Mayur Thakar

Director

DIN : 08156395

Elegant Floriculture & Agrotech (I) Limited

Registered Office: Gut No. 358, Village : Mouje Kasha, Taluka : Maval, Vadgaon, Dist : Pune – 421106.
CIN : L01110PN1993PLC217724

Notes forming part of the Financial Statements
for the year ended on 31/03/2024

NOTE NO. 22 : CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

| Amount in Lacs | | | |
|----------------|---|---------------------|---------------------|
| Sr. No. | Particulars | As At 31-03-2024 | As At 31-03-2023 |
| A. | Cash Flow from Operating Activities : | | |
| | Net Profit After Tax and Extraordinary items : | 1.70 | (12.49) |
| | <u>Add:</u> Depreciation | 37.59 | 43.45 |
| | Deferred Tax Liability / (Asset) during the year | (5.85) | (7.54) |
| | Provision for Income-tax | 6.51 | 2.45 |
| | <u>Add:</u> Interest Paid | 0.00 | - |
| | <u>Less: Items considered separately</u> | | |
| | Interest Received | (53.59) | (51.38) |
| | Operating Profit before Working Capital Changes | (13.64) | (25.51) |
| | <u>Changes in Working Capital :</u> | | |
| | <u>Changes in Current Assets</u> | | |
| | Decrease/(Increase) in Sundry Debtors | (1.34) | 5.19 |
| | Decrease/(Increase) in Closing Stock | 1.38 | (1.38) |
| | Decrease/(Increase) in Short Term Loans & Advances | (54.54) | (94.73) |
| | Decrease/(Increase) in Current Tax Assets | 2.79 | 0.47 |
| | <u>Changes in Current Liabilities</u> | | |
| | (Decrease)/Increase in Short Term Provisions | 0.00 | 0.00 |
| | (Decrease)/Increase in Sundry Creditors | 1.47 | (5.50) |
| | (Decrease)/Increase in Other Current Liabilities | 0.21 | 26.77 |
| | (Decrease)/Increase in Short Term Borrowing | 0.00 | 0.00 |
| | Net Changes in Working Capital | (50.03) | (69.19) |
| | Cash Flow from Operating Activities | (63.67) | (94.70) |
| | <u>Less: Taxes Paid</u> | (6.51) | (2.45) |
| | Net Cash Flow from Operating Activities | (70.18) | (97.15) |
| B. | Cash Flow from Investment Activities : | | |
| | Purchase of Fixed Assets | (0.68) | (305.05) |
| | Proceeds from Loans & Advances | - | 368.39 |
| | Interest Received | 53.59 | 51.38 |
| | Net Cash Flow from Investment Activities | 52.90 | 114.73 |
| C. | Cash Flow from Financing Activities : | | |
| | Repayment of Long Term Borrowings | - | (0.76) |
| | Interest Paid | 0.00 | - |
| | Net Cash Flow from Financing Activities | - | (0.76) |
| | Net Increase/(Decrease) in Cash & Cash Equivalents | (17.28) | 16.81 |
| | Cash & Cash Equivalents as at the beginning of the year | 26.75 | 9.94 |
| | Cash & Cash Equivalents as at the end of the year | 9.47 | 26.75 |

For Elegant Floriculture & Agrotech (I) Limited

Place : Mumbai
Date : 29/05/2024

Mayur Thakar
Director
DIN : 08156395

VALAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS

701, Lakshchandi Height,
Gokuldharm, Goregoan(East)
Mumbai-400 063 (Maharashtra)
Phone: (M) 9950835928/ 8879520877
Mail: valawatpriyansh1@gmail.com

To
The Board of Directors
Elegant Floriculture & Agrotech (I) Limited

Opinion

1. We have audited the accompanying quarterly and annual financial results of Elegant Floriculture & Agrotech (I) Limited (hereinafter referred to as the 'Company') for the quarter and year ended March 31, 2024 (hereinafter referred to as the 'financial results') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us these financial results:

a) are presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and

b) give a true and fair view in conformity with the recognition and measurement principles Laid down in the applicable accounting standards, RBI guidelines and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the Quarter and year ended March 31, 2024 and the balance sheet and the statement of cash flows as at and for the year ended on that date.

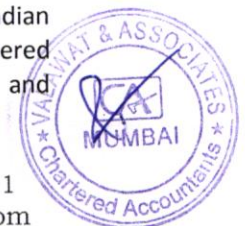
Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act")/ issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us in is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

4. This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act/ issued by the Institute of Chartered Accountants of India read with relevant rules issued thereunder, the circulars, guidelines and

Head Office: 432-433, S.M. Lodha Complex, Near Shastri Circle, Udaipur, 313001
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directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



VALAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS

701, Lakshchandi Height,
Gokuldharm, Goregoan(East)
Mumbai-400 063 (Maharashtra)
Phone: (M) 9950835928/ 8879520877
Mail: valawatpriyansh1@gmail.com

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to-date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Valawat & Associates
Chartered Accountants

FRN: 003623C



CA Priyansh Valawat

Partner

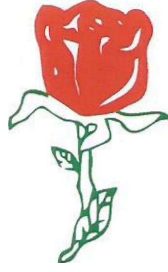
M.No.: 434660

Date: May 29, 2024

Place: Mumbai

UDIN: 24434660BKELJV5875





Elegant Floriculture & Agrotech (India) Limited

Gut No. 358, Village : Mouje Kashal, Taluka : Maval,
Vadgaon, Dist : Pune – 412106.

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Date: 29th May, 2024

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Script Code – 526473

Ref.: Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: Declaration in respect of Auditors Report with unmodified opinion on the Audited Financial Results for the financial year ended 31st March, 2024

Dear Sir / Madam,

Pursuant to the provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/ LAD-NRO/GN/2016-17/001 dated 25th May, 2016; we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Valawat & Associates, Chartered Accountants (Registration No. 003623C) have issued an Audit Report with unmodified/unqualified opinion on the Audited Financial Results of the Company for the financial year ended 31st March, 2024.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Elegant Floriculture & Agrotech (India) Limited

Mayur Jitendra Thakar

DIN: 08156395

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