

December 05, 2019

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai — 400001

Scrip code / Scrip ID: 542770/ALPHALOGIC

Dear Sir/Madam,

Sub: Submission of Reply to the Discrepancy

Ref: Your Email dated 3rd December, 2019

With reference to your email dated 3rd December, 2019; we are herewith attaching the full set of results including the cash flow statement and statement of assets and liabilities (along with bifurcation of trade payables as per schedule III) in pdf file for your kind information and records.

Thanking you,

Yours faithfully,

For **Alphalogic Techsys Limited**


Anshu Goel
Managing Director
Din: 08290775



Encl: As above

November 13, 2019

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai — 400001

Scrip code / Scrip ID: 542770/ALPHALOGIC

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today i.e., 13.11.2019.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) the Board of Directors of the Company at its meeting held today i.e., 13th November, 2019 has *interalia* approved the Statement of Standalone Unaudited Financial Results for the Half year ended 30.09.2019. Attached please find the copy of the Results and Limited Review Report issued by M/s. Patki & Soman Chartered Accountants, Statutory Auditors of the Company.

The meeting of the Board of Directors commenced on 04 P.M. and concluded at 05:10 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Alphalogic Techsys Limited**


Anshu Goel
Managing Director
Din: 08290775

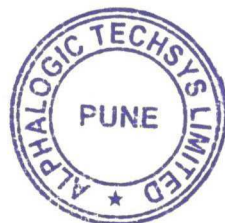


Encl: As above

Unaudited Standalone Financial Results for the half year ended 30th September, 2019		
Particulars	For the Half Year Ended	For the Period Ended
	September 30, 2019 Amount (In Lakhs) (Unaudited)	March 31, 2019 Amount (In Lakhs) (Unaudited)
Revenue From Operations	209.852	250.675
Other Income	20.759	7.687
Total Revenue	230.611	258.362
Expenditure		
Outsourcing Expenses	2.405	4.029
Employee Benefit Expenses	43.236	26.837
Finance Cost	4.269	0.360
Depreciation and Amortisation Expenses	0.973	0.591
Other Expenses	32.513	15.174
Total Expenditure	83.396	46.991
Exceptional Items	-	-
Profit/(Loss) Before Tax	147.215	211.371
Tax Expense:		
Tax Expense for Current Year	36.200	58.803
Short/(Excess) Provision of Earlier Year	-	-
Deferred Tax	(0.091)	0.358
Net Current Tax Expenses	36.109	59.162
Profit/(Loss) for the Year	111.107	152.209
Earnings Per Share (In Rs)		
Equity Shares of Par Value Rs. 10 Each		
-Basic	8.582	11.756
-Diluted	8.582	11.756
Face Value Per Share (In Rs)	10.000	10.000

For & On Behalf of Board of Directors
Of Alphalogic Techsys Limited

Anshu Goel
Anshu Goel
MD & CFO
DIN : 08290775
Date: 13/11/2019
Place: Pune



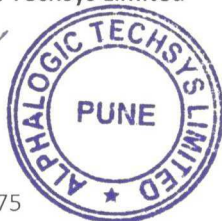
Alphalogic Techsys Limited

Regd. Office: 405, Pride Icon, Near Columbia Asia Hospital, Kharadi Bypass Road, Pune - 411014. Phone: +91 727 6701155

Unaudited Standalone Statement of Assets and Liabilities As at 30th September, 2019		
Particulars	As at September 30, 2019 Amount Rs. (In Lakhs) (Unaudited)	As on March 31, 2019 Amount Rs. (In Lakhs) (Unaudited)
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	277.597	13.600
Reserves & Surplus	651.646	208.006
	929.243	221.606
Non Current Liabilities		
Deferred Tax Liabilities (Net)	0.267	0.358
Long Term Borrowings	157.947	50.603
	158.214	50.961
Current Liabilities		
Short Term Borrowings	1.263	70.593
Trade Payables		
(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises	0.000	0.000
(b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	3.358	0.675
Other Current Liabilities	2.697	1.637
Short Term Provisions	102.476	69.934
	109.795	142.839
TOTAL	1,197.252	415.407
ASSETS		
Non Current Assets		
Property, Plant & Equipments		
i) Tangible Assets	5.839	6.472
Non-Current Investment	1,063.268	304.562
	1,069.107	311.034
Current Assets		
Short term loans & advances	125.335	59.990
Cash and Bank Balances	0.435	44.382
Other Current Assets	2.375	0.000
	128.145	104.372
TOTAL	1,197.252	415.407

For & On Behalf of Board of Directors
Of Alphalogic Techsys Limited

Anshu Goel
Anshu Goel
MD & CFO
DIN : 08290775
Date: 13/11/2019
Place: Pune



Alphalogic Techsys Limited

Regd. Office: 405, Pride Icon, Near Columbia Asia Hospital, Kharadi Bypass Road, Pune - 411014. Phone: +91 727 6701155

Unaudited Cash Flow Statement for the half year ended 30th September, 2019		
Cash Flow Statement	For the Half Year ended, September 30, 2019 Amount (In Lakhs)	For the Period Ended, March 31, 2019 Amount (In Lakhs)
A) Cash Flow From Operating Activities :		
Net Profit before tax	147.215	211.371
Adjustment for :		
Depreciation	0.973	0.591
Interest Paid	4.269	0.360
Interest Income	(20.759)	(5.207)
Operating profit before working capital changes	131.698	207.115
Changes in Working Capital		
(Increase)/Decrease in Short Term Loans & Advances	(31.780)	(0.165)
Increase/(Decrease) in Trade Payables	2.683	0.675
Increase/(Decrease) in Other Current Liabilities	1.060	1.637
(Increase)/Decrease in Other Current Assets	(2.375)	0.000
Increase/(Decrease) in Short Term Provisions	(3.657)	11.130
Cash generated from operations	97.629	220.392
Less:- Income Taxes paid	(33.565)	(59.825)
Cash Flow Before Extraordinary Item	64.064	160.567
Extraordinary Items		
Net cash flow from operating activities	64.064	160.567
B) Cash Flow From Investing Activities :		
(Purchase)/Sale of Fixed Assets	(0.339)	(7.064)
Investment Redeemed/(Made) during the year	(758.706)	(304.562)
Interest Income	20.759	5.207
Net cash flow from investing activities	(738.286)	(306.418)
C) Cash Flow From Financing Activities :		
Increase/(Decrease) in Short Term Borrowings	(69.330)	50.603
Increase/(Decrease) in Long Term Borrowings	107.344	70.593
Issue/(Buyback) of Equity Shares	596.530	69.397
Interest Paid	(4.269)	(0.360)
Net cash flow from financing activities	630.275	190.233
Net Increase/(Decrease) In Cash & Cash Equivalents	(43.947)	44.382
Cash equivalents at the beginning of the year	44.382	0.000
Cash equivalents at the end of the year	0.435	44.382

For & On Behalf of Board of Directors
Of Alphalogic Techsys Limited

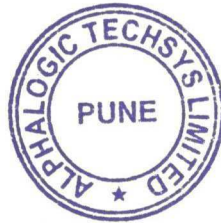
Anshu Goel
Anshu Goel
MD & CFO
DIN : 08290775
Date: 13/11/2019
Place: Pune



Notes:

- 1) The above standalone financial results have been reviewed by the Audit Committee at its meeting held on 13/11/2019 and approved by the Board of Directors at their meeting held on 13/11/2019.
- 2) The Company has completed initial public offering (IPO) of fresh issue of Rs. 5,96,53,000 (Net Of Issue Expenses) comprising of 7,36,000 equity shares of 10 each at an issue price Rs. 84 per share. The equity shares of the Company were listed on Bombay Stock Exchange Limited (BSE) w.e.f. 05/09/2019.
- 3) The Company elected to exercise the option permitted under section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Law (Amendment) Ordinance, 2019. Accordingly, the Company has recognised Provision for Income Tax for the six months ended 30 September 2019.
- 4) As the company has been incorporated on 13-Dec-2018, the figures for the corresponding previous period have not been reported. The figures for the year ended on 31-Mar-2019 have been regrouped/reclassified wherever necessary.
- 5) The Un-Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and in the format as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Un-Audited financial statements.
- 6) The Statutory Auditors have carried out a limited review of the Financial Results for the Half Year ended September 30, 2019.
- 7) The Un-Audited Financial Results of the Company are available on Company's website i.e. www.alphalogicinc.com and also on the website of BSE Limited, www.bseindia.com, where the Shares of the Company are listed.

Anshu Goel





Ref. :

Date : Nov 13, 2019

Report on review of unaudited interim Financial statements.

To,

The Board of Directors of Alphalogic Techsys Limited.

Introduction

We have reviewed the accompanying statement of unaudited Standalone financial results of Alphalogic Techsys Limited ("the entity") for the half year ended on 30 September, 2019 and year to date from April 01, 2019 to September 30, 2019 which comprises interim Standalone Statement of Assets and Liabilities, Interim Standalone financial results, Standalone Statement of Cash Flows and other explanatory information. The Company's Board of Directors is responsible for the preparation and fair presentation of the statements in accordance with accounting principles generally accepted in India, including the recognition and measurement principals laid down in Accounting Standards (AS) as specified under section 133 of the Companies Act, 2013("the act") read with relevant rules thereunder. Our responsibility is to issue a report on these financial Statements based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PATKI AND SOMAN
CHARTERED ACCOUNTANTS
Firm Reg No.0107830W


SHRIPAD S. KULKARNI

(Partner)

Mem No. 121287

Place: Pune

Date: 13th November 2019

UDIN: 19121287AAAAIF5106

