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Date: 25.07.2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir/Madam,

Sub: <u>Press Release</u>

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015

Please find enclosed herewith the Press Release dated 25th July 2023 titled "ITI Limited organizes Conclave for Startups, MSMEs & Vendors".

The same will also be available on the company website https://www.itiltd.in/

This is for your kind information and record please.

Thanking you,

Yours faithfully For ITI LIMITED

Shalini Ghatak Company Secretary





PRESS RELEASE

ITI Limited organizes Conclave for Startups, MSMEs & Vendors

Bengaluru: ITI limited organized a Conclave for Start-up Companies (on July 18, 2023), for MSMEs under Digital Communication Innovation Square (DCIS), GOI Scheme (on July 20, 2023), and for ITI Empanelled Vendors (on July 21, 2023) at its sprawling Bangalore Unit.

Representatives from twelve Startups including NIRAL Networks, Lekha Wireless Solutions, Radiot Solutions, ELENA Geo Systems etc., various MSMEs under DCIS, and 30+ vendors empanelled with ITI Limited got an opportunity to experience firsthand ITI Limited's 4G Lab, Research & Development Center, Data Center, Startup Hub - VINYAS, OFC and HDPE Manufacturing Unit, Telecom Testing Lab, Reliability Lab, Mechanical Fabrication Lab, Powder Coating Lab that are nestled in the lush green campus of ITI Bangalore Manufacturing Plant.

ITI Limited not only got an opportunity to showcase its manufacturing facilities available before the enthusiastic participants but also enabled them to explore possible collaborations and ideate about future synergies. The Conclave was presided over by **Mr. Rakesh Chandra Tiwari, Director-Marketing** who made a presentation about the capabilities that ITI Limited possesses and urged everyone to proactively seek opportunities to collaborate with ITI. Top leadership of ITI Limited including Mrs. S Jayanthi, Director-Production, Mrs. Ila Bahadur, Executive Director-Technology Development, Mr. T S Sudhakar, Bangalore Unit Head, Mrs. R Vasanthi, General Manager-Operations among others were present in this Conclave and interacted with the participants.

As part of this Conclave, many Start-up companies in the field of manufacturing solutions related to ICT, Internet of Things (IoT), and defence technology participated and brainstormed on how to leverage ITI Limited's manufacturing expertise for mutual benefit.

Speaking on this occasion, **Mr. Rakesh Chandra Tiwari**, **Director-Marketing** said, - "ITI Limited is renowned for encouraging startups and we are very proud that we have incubated many startups in our campus till now. Startups are having technology with them, they want a manufacturing infrastructure to manufacture their products, marketing setup to market those things. This is where ITI wants to help them. **Mr. Tiwari added** – "ITI has been providing space for incubation centres on a mutually agreed terms and condition and has been involved in helping them since many years now".

Speaking on this occasion, **Mr. Abhijit Chaudhary**, **CEO of NIRAL Networks** said - "There is ample opportunity for us to work with ITI Limited and I am excited that India's oldest PSU is eager to help us achieve our potential. We look forward to working with ITI".

Ram Sellaratnam, CEO & Managing Director, iBus Networks & Infrastructure, another participating startup said - "We see an opportunity to work closely with ITI".

The Conclave concluded with a factory visit for the participants and feedback was taken from all the participants as to how the future Conclaves can be made more productive and enriching.

About ITI Limited

ITI Limited, country's premier telecom company and multi-unit central public sector undertaking, is a total solutions provider in telecommunications segment. The company has state-of-art manufacturing facilities in six locations (Bengaluru, Naini, Raebareli, Mankapur, Srinagar and Palakkad) along with an in-house R&D centre in Bengaluru and marketing, sales & projects (MSP) offices spread across the country.

The company offers complete range of telecom products covering the whole spectrum of switching, transmission, and access & subscriber premises equipment. Besides offering the latest telecom solutions and customized support to a variety of business, ITI Ltd has dedicated Network System Unit (NSU) for carrying out installation and commissioning of equipment and for undertaking turnkey projects. ITI Ltd is focused on manufacturing of diversified products in defense and railway sectors and the manufacturing of solar equipment, NGN products, GPON, LED lighting systems, optical products, along with other allied products like HDPE, OFC, , smart cards, encryptors for defense , Wi-Fi etc. The company is also consolidating more of its diversifications into defense, IOT, E-governance, IT projects and services sector to gain competitive edge. The company is also successfully running state-of-art Data Centre at Bengaluru unit and offering its services to government institutions/departments, banks etc. To know more, please visit www.itiltd.in