

B H A R A T F O R G E

January 05, 2023

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sirs,

Sub.: News Clarification - “General Atomics partners with Bharat Forge”

With reference to your letter / email dated January 04, 2023, seeking clarification on the news item “General Atomics partners with Bharat Forge” which appeared on the website “www.economictimes.com” dated January 04, 2023, we would like to clarify the following:

- a) Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.**

The Company has entered into a non-binding Memorandum of Understanding (“**MoU**”) with General Atomics (“**GA**”) with an intent to initiate preliminary discussions and explore possible collaboration pertaining to various naval projects as detailed in our news clarification related announcement dated October 21, 2022.

Further, the Company is currently in evaluation / preliminary discussion stage with General Atomics Aeronautical Systems (“**GA-ASI**”) to demonstrate Company’s technical capabilities in terms of manufacturing, assembling and testing facility for aerospace components and systems structural and engine parts and subsystems for unmanned aircraft. The Company has not entered into any definitive agreement yet.

- b) Whether you / company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.**

Since the Company is at a preliminary discussion stage, no information as envisaged in Regulation 30 of SEBI (LODR) Regulations, 2015 is required to be released to the Exchanges at this stage.



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c) The material impact of this article on the Company.

There is no material impact of this article on the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary and Compliance Officer



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