



# Prakash Steelage Ltd.

**MANUFACTURER OF STAINLESS STEEL WELDED PIPES, TUBES & U-TUBES**  
An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

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July 5, 2020

To,  
The Manager,  
BSE Limited,  
Listing Department,  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

To,  
The Manager,  
National Stock Exchange of India Limited,  
Listing Compliance Department,  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (E), Mumbai – 400 051.

Dear Sir/Madam,

Scrip Code: 533239; Symbol: PRAKASHSTL

Sub.: Disclosure with respect to Related Party Transactions of Prakash Steelage Limited ("Company") for the half year ended March 31, 2021.

Ref.: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulations 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosures of related party transactions of the Company for the half year ended March 31, 2021, prepared in accordance with the applicable Accounting Standards.

The above information is also hosted on the website of the Company. ([www.prakashsteelage.com](http://www.prakashsteelage.com)).

Kindly take the same on your record.

Thanking You,

Yours faithfully,  
For Prakash Steelage Limited

**Hemant P. Kanugo**  
Executive Director  
DIN: 00309894

Encl: Disclosure of Related Party Transactions for the half year ended March 31, 2021.



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## Names of the related party and nature of relationship:

### A. Associated Company: (Associated as on 31.03.2021)

1. Tubacex Prakash India Private Limited

### B. Key Management Personnel

1. Shri. Prakash C. Kanugo, Chairman & Managing Director
2. Shri. Ashok M. Seth, Executive Director & Chief Financial Officer
3. Shri. Hemant P. Kanugo, Whole Time Director

### C. Relatives of Key Management Personnel

1. Smt. Babita P. Kanugo
2. Shri. Kirti P. Kanugo
3. Smt. Neha K. Kanugo

### D. Enterprises over which any of (B) and (C) can exercise control or significance influence

1. Seth Iron and Steel Private Limited
2. Seth Steelage Private Limited
3. Prakash Stainless Pvt. Ltd.
4. M/s. Sunrise Metal Industries
5. M/s. Sun International Inc.
6. M/s. V.K. International

PRAKASH STEELAGE LIMITED				
Details of transactions between the Company & Related Parties & the status of outstanding balances for the half year ended March 31, 2021.				
(All amounts are in Indian Rupees, unless otherwise stated)				
Nature of Transactions	Name of Party	Associates/ Enterprises over which directors and/or their relatives has significant influence	Key Management Personnel	Relatives of Key Management Personnel
		31.03.2021	31.03.2021	31.03.2021
Jobwork Sales to Associates	M/s. Tubacex Prakash India Private Limited	11,200	-	-
Reimbursement/ Expenses	M/s. AMS Trading & Investment Private Limited.	-41,400	-	-

#### Registered Office:

101, 1<sup>st</sup> Floor, Shatrunjay Apartment, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai – 400 004.

TEL.: +91-22-66134500; FAX.: +91-22-66134599; E-MAIL : [cs@prakashsteelage.com](mailto:cs@prakashsteelage.com), Web : [www.prakashsteelage.com](http://www.prakashsteelage.com)



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Jobwork Sales to Related Party	M/s. Seth Steelage Private Limited	62,44,766	-	-
	M/s. Sun International Inc	7,16,195	-	-
Sales to Related Party	M/s. V.K. International	65,22,229	-	-
Purchases from Related Party	M/s. Sun International Inc	36,63,918	-	-
Advance Given to Relatives	M/s. V.K. International	2,00,000	-	-
Advance Given Returned	M/s. V.K. International	3,70,000	-	-
Remuneration/ Salary	Shri Kirti P. Kanugo	-	-	1,80,000
Rent	Shri Prakash C. Kanugo	-	35,400	-
	Smt. Neha K. Kanugo	-	-	54,000
	Smt. Babita P. Kanugo	-	-	1,50,000
<b>Outstanding Balances</b>				
Office Deposit Given	Smt. Babita P.Kanugo	-	-	5,00,000
Remuneration/ Salary Payable	Shri Kirti P. Kanugo	-	-	30,000
Unsecured Loan Taken Payable	M/s. Sunrise Metal Industries	25,09,59,069	-	-
Payable to Associates	M/s. Tubacex Prakash India Private Limited	72,662	-	-
Receivable from Associates	M/s. Tubacex Prakash India Private Limited	11,050	-	-
Payable to Related Party	M/s. Sun International Inc	21,48,332	-	-
Receivable From Related Party	M/s. Seth Steelage Private Limited	49,064	-	-
	M/s. Sun International Inc	24,57,072	-	-
	M/s. V.K. International	50,71,498	-	-

Registered Office:

101, 1<sup>st</sup> Floor, Shatrunjay Apartment, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai – 400 004.

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