

SD/ F 24/ /2019-20

24<sup>th</sup> March 2020

<b>The Manager</b> <b>Listing Department</b> <b>The National Stock Exchange of India Limited</b> <b>Exchange Plaza, Bandra-Kurla Complex,</b> <b>Bandra (E), Mumbai – 400 051.</b>	<b>The Manager</b> <b>Department of Corporate Services</b> <b>BSE Limited</b> <b>PhirozeJeejeebhoy Towers,</b> <b>Floor 25, Dalal Street, MUMBAI – 400 001</b>
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**Re.: Scrip Symbol: FEDERALBNK/Scrip Code:500469**

**Sub: Sale of Shares by Mr. Shyam Srinivasan, for Repayment of loan taken for exercising ESOPs**

Dear Sir/Madam,

We hereby inform that the Bank has received an intimation from Mr. Shyam Srinivasan, Managing Director and Chief Executive Officer of the Bank, mentioning that he has sold 19,10,000 shares of the Bank on 24<sup>th</sup> of March 2020 for Rs. 7,50,64,400 (Rupees Seven Crore Fifty Lakh Sixty-Four Thousand Four Hundred only) to repay the outstanding principal and interest on the ESOP loans availed by him (Loans were availed for purchasing the vested Shares).

Earlier vide our submission dated 13 March 2020, the exchanges were informed that Mr. Shyam Srinivasan had intimated the sale of 55,00,000 shares between 9<sup>th</sup> and 13<sup>th</sup> of March 2020, for approximately Rupees 35.71 Cr, also towards repayment of ESOP Loans.

The sale of the shares was triggered as a consequence of the extreme volatility in the market and the resultant margin calls on the loans taken.

Mr. Shyam Srinivasan has confirmed that he has extinguished all his loans towards ESOPs with these sales and has no further loan obligations.

Thanking you,  
Yours faithfully,

**For The Federal Bank Limited**



**For Company Secretary**  
**Samir P Rajdev**