



Enriching Lives

## KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

SEC/ F:18

November 16, 2018

(BSE Scrip Code – 500241)

**BSE Limited**

Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalai Street,

**Mumbai-400001**

(NSE Symbol - KIRLOSROS)

**National Stock Exchange of India Ltd.,**

5<sup>th</sup> Floor, Exchange Plaza,  
Bandra (East)

**Mumbai – 400 051**

Dear Sir,

### Sub.: News – Clarification

Ref.: your email dated November 15, 2018

We refer to the correspondence from BSE Limited (BSE) and National Stock Exchange of India Limited (NSE), received by the Company at 5:00 pm and 5:34 pm, respectively. BSE and NSE have *inter alia* requested us to provide clarification/ confirmation in terms of the provisions of Regulation 30 of the SEBI (LODR) Regulations 2015 on the news report titled "*KBL Promoters face insider trading probe*", published in the Economic Times on 15<sup>th</sup> November 2018 and also available at [www.economicstimes.indiatimes.com](http://www.economicstimes.indiatimes.com) ("News Article").

At the outset, we would like to clarify that the reference made in the News Article so far as it relates to receipt of a SEBI notice by our Company is incorrect. We would like to clarify that the Company has, in the past, exchanged correspondence with SEBI in respect of the share transfers referred to in the News Article and we feel that the same may have been construed to be a notice in the News Article.

In any case, we are in the process of examining our prior correspondence with SEBI and shall be in a position to provide additional clarification on the News Article after perusing our records by 23<sup>rd</sup> November 2018.

In the meanwhile, we clarify that:

- (a) in view of the aforesaid the Company does not consider the News Article to have any impact on the Company; and
- (b) the Company is not aware of any information required to be announced under Regulation 30 of the SEBI (LODR) Regulations 2015 which has remained to be disclosed to the exchanges.

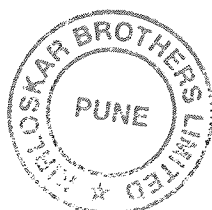
You are requested to take this on record.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

**Sandeep Phadnis**  
Company Secretary



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