

SW INVESTMENTS LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37-40 Subhash Road, Vile Parle (East) Mumbai 400057.
CIN No.:L65990MH1980PLC023333 Tel: +22 4287 7800 Fax: +22 4287 7890
Email Id: cosec@sw1india.com.Website: www. sw1india.com

SWIL/BSE/14/21-22

Date: 11th August, 2021

To
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 503659

Sub: Outcome of Board Meeting

Dear Sir/Ma'am,

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI LODR"), we wish to inform you that the Board of Directors at its meeting held today, **Wednesday, 11th August, 2021**, inter alia, have:

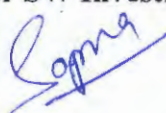
1. Approved Unaudited Financial Results for the quarter ended 30th June, 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the copy of Unaudited Financial Results for the quarter ended 30th June, 2021 along with Limited Review Report.

2. The Forty First Annual General Meeting ('AGM') of the Company is schedule to be held on Friday, 17th September, 2021 through Video Conferencing ("VC") / Other Audio Visual Means ("OA VM"), in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.
3. The Company has fixed Cut-off date on Friday, 10th September, 2021 for the purpose of determining the voting entitlement of members at the ensuing Annual General Meeting.

The meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 3.00 p.m.

For SW Investments Limited


Sapna Patel
Company Secretary



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Unaudited Financial Results for the Quarter Ended 30th June 2021

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-2021	31-Mar-2021	30-Jun-2020	31-Mar-2021
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Revenue from operations	0.26	1.76	14.61	63.28
	(b) Other income	45.89	-	-	1.72
	Total income	46.15	1.76	14.61	65.00
2	Expenses				
	(a) Finance cost	1.67	2.19	-	2.19
	(b) Employee benefits expense	3.03	2.16	1.43	8.06
	(c) Other expenses	1.73	4.30	5.34	33.53
	Total expenses	6.43	8.65	6.77	45.78
3	Profit / (Loss) before tax (1 - 2)	39.72	(6.89)	7.84	19.22
4	Tax expense:				
	(i) Current tax	9.40	(2.05)	1.98	4.50
5	Net Profit / (Loss) for the period / year (3 +/- 4)	30.32	(4.84)	5.86	14.72
6	Other Comprehensive Income				
	A. Items that will not be reclassified to profit or loss				
	Gain/(Loss) on Fair Valuation of Investment	-	-	(0.19)	(0.19)
	Total other comprehensive income	-	-	(0.19)	(0.19)
7	Total comprehensive income for the period (5 +/- 6)	30.32	(4.84)	5.67	14.53
8	Earnings per share (of Rs 10/- each) (not annualised):				
	(a) Basic	3.37	(0.54)	0.65	1.64
	(b) Diluted	3.37	(0.54)	0.65	1.64
	See accompanying notes to the financial results				

Notes to the financial results:

- The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 11, 2021.
- The unaudited financial results for the quarter ended on June 30, 2021 have been subjected to Limited Review by the Statutory Auditors
- The Company operates under single activity, hence Accounting Standard 17 'Segment Reporting' is not applicable
- Estimation uncertainty relating to COVID-19, global health pandemic
To assess the recoverability of investments, the Company has considered internal and external information up to the date of these financial results. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results and the Company will continue to monitor any material changes to the future economic conditions.
- The figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year

Date: 11th August, 2021
Place: Mumbai

For and on behalf of Board of Directors
of SW Investments Limited

Pankaj Jadhav
Director (DIN: 00048213)

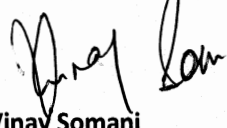
**To the Board of Directors
SW Investments Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **SW Investments Limited** ("the Company") for the quarter ended 30th June, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. (a) We draw attention to Note No. 4 to the financial results regarding the assessment made by the Company relating to impact of COVID-19 pandemic on the recoverability of investments.

(b) Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the corresponding quarter ended June 30, 2020 were reviewed by predecessor auditor who expressed an unmodified conclusion on those financial results vide their report dated September 14, 2020 respectively.

Mumbai
11th August, 2021

For Bagaria and Co. LLP
Chartered Accountants
Firm Registration No.-113447W/W-100019


Vinay Somani

Partner

Membership No. 143503

UDIN: 21143503AAAALS6027

