

Apbml/Sec./2020-21/25  
29<sup>th</sup> September 2020

To, Corporate Relationship Department, BSE Limited, P.J Towers, Dalal Street, Fort, Mumbai- 400 001  Company Code- 540824	To, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block- G, Bandra- Mumbai- 400 051  Company Code- ASTRON
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**Subject: Voting results as per Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report of the 10<sup>th</sup> Annual General Meeting.**

Dear Sir / Madam,

Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we submit herewith the Voting results of the 10<sup>th</sup> Annual General Meeting of the Company held on Monday, 28<sup>th</sup> September, 2020 at 11.00 a.m through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

The Company had appointed Shri Pinakin Shah, Practicing Company Secretary as a Scrutinizer to scrutinize the e – voting process. The Scrutinizer's Report received from him has been attached herewith and the same has been uploaded on the Company's website i.e. [www.astronpaper.com](http://www.astronpaper.com).

Please take the above on your records.

Thanking You,  
Yours Faithfully,

For, Astron Paper & Board Mill Ltd



Uttam Patel  
Company Secretary

Result of Voting conducted through Remote E-Voting and E-Voting at AGM for the 10<sup>th</sup> Annual General Meeting of the Company held on Monday, 28<sup>th</sup> September, 2020 at 11.00 a.m through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

1.	Date of Annual General Meeting	28 <sup>th</sup> September, 2020
2.	Total number of Shareholders as on cut – off date	17829
3.	No. of Shareholders present in the meeting either in person or through proxy: a) Promoter and Promoters Group: b) Public	Not Applicable
	No. of Shareholders attended the meeting through video conferencing: (a) Promoters and Promoters Group: (b) Public:	3 33
4.	No. of Directors attended the meeting through video conferencing	5

**Details of Agenda:**

The modes of voting of all the resolutions were Remote E-voting and E-voting conducted at the 10<sup>th</sup> Annual General Meeting.

Agenda No.	Details of Agenda	Resolution required (Ordinary / Special)	Mode of Voting (E – Voting / Poll)	Remarks
1.	To receive, consider and adopt: a) the audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2020, together with the Reports of the Board of Directors and Auditors thereon; and  b) the audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2020 and the Report of the Auditors thereon	Ordinary Resolution	Remote Evoting and E-voting at the AGM	Passed with requisite majority.
2.	To consider appointment of a Director in place of Shri Karshanbhai Patel (DIN: 00048167) who retires by rotation and being eligible, offers himself for reappointment.	Ordinary Resolution	Remote Evoting and E-voting at the AGM	Passed with requisite majority.
3.	To re-appoint Ms. Chaitali Parikh (DIN: 07189130) as an Independent Woman Director of the Company and in this regard to consider and if thought fit, to pass, with or without modification (s), the following resolution as a Special Resolution	Special Resolution	Remote Evoting and E-voting at the AGM	Passed with requisite majority.

**Agenda wise disclosure****Resolution No 1****To receive, consider and adopt:**

a) the audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2020, together with the Reports of the Board of Directors and Auditors thereon; and

b) the audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2020 and the Report of the Auditors thereon

Resolution Required:			Ordinary Resolution						
Whether Promoter / Promoter Group are interested in the agenda / resolution?			N.A						
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes Polled	% of Votes against on Votes Polled	No. of Votes Invalid.
		[1]	[2]	[3]= [2] / [1] * 100	[4]	[5]	[6]= [4] / [2] * 100	[7]= [5] / [2] * 100	[8]
Promoter and Promoter Group	Remote E – Voting	21358250	21358250	100	21358250	0	100.00	0.00	0
	E- Voting at AGM		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>21358250</b>	<b>100</b>	<b>21358250</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
Public Institutions	Remote E – Voting	120000	0	0.00	0	0	0	0.00	0
	E- Voting at AGM		0	0.00	0	0	0	0.00	0
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>
Public Non Institutions	Remote E – Voting	25021750	564936	2.26	564936	0	100.00	0.00	0
	E- Voting at AGM		10	0.00 (R/off)	10	0	100.00	0.00	0
	<b>Total</b>		<b>564946</b>	<b>2.26</b>	<b>564946</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
<b>TOTAL</b>		<b>46500000</b>	<b>21923196</b>	<b>47.15</b>	<b>21923196</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>

## Resolution No 2

To consider appointment of a Director in place of Shri Karshanbhai Patel (DIN: 00048167) who retires by rotation and being eligible, offers himself for reappointment.

Resolution Required:			Ordinary Resolution						
Whether Promoter / Promoter Group are interested in the agenda / resolution?			Yes (Karshanbhai Patel being Director and Promoter of the Company.)						
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes Polled	% of Votes against on Votes Polled	No. of Votes Invalid.
		[1]	[2]	[3]= [2] / [1] * 100	[4]	[5]	[6]= [4] / [2] * 100	[7]= [5] / [2] * 100	[8]
Promoter and Promoter Group	Remote E – Voting	21358250	21358250	100	21358250	0	100	0.00	3575000*
	E-Voting at AGM		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>21358250</b>	<b>100</b>	<b>21358250</b>	<b>0</b>	<b>100</b>	<b>0.00</b>	<b>3575000*</b>
Public Institutions	Remote E – Voting	120000	0	0.00	0	0	0	0.00	0
	E-Voting at AGM		0	0.00	0	0	0	0.00	0
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>
Public Non Institutions	Remote E – Voting	25021750	564936	2.26	564936	0	100.00	0.00	0
	E-Voting at AGM		10	0.00 (R/off)	10	0	100.00	0.00	0
	<b>Total</b>		<b>564946</b>	<b>2.26</b>	<b>564946</b>	<b>0</b>	<b>100</b>	<b>0.00</b>	<b>0</b>
<b>TOTAL</b>		<b>46500000</b>	<b>21923196</b>	<b>47.15</b>	<b>21923196</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>3575000*</b>

\* Mr. Karshanbhai Patel, Promoter of the Company holds 3575000 equity shares and the Voting 'In favor' includes E-voting done by him which is 16.30% of the Votes of total valid votes exercised in favour of the Resolution.

**Resolution No 3**

To re-appoint Ms. Chaitali Parikh (DIN: 07189130) as an Independent Woman Director of the Company.

Resolution Required:			Special Resolution						
Whether Promoter / Promoter Group are interested in the agenda / resolution?			N.A						
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes Polled	% of Votes against on Votes Polled	No. of Votes Invalid.
		[1]	[2]	[3]= [2] / [1] * 100	[4]	[5]	[6]= [4] / [2] * 100	[7]= [5] / [2] * 100	[8]
Promoter and Promoter Group	Remote E – Voting	21358250	21358250	100	21358250	0	100.00	0.00	0
	E- Voting at AGM		0	0.00	0	0	0.00	0.00	0
	<b>Total</b>		<b>21358250</b>	<b>100</b>	<b>21358250</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
Public Institutions	Remote E – Voting	120000	0	0.00	0	0	0	0.00	0
	E- Voting at AGM		0	0.00	0	0	0	0.00	0
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>
Public Non Institutions	Remote E – Voting	25021750	564936	2.26	564936	0	100.00	0.00	0
	E- Voting at AGM		10	0.00 (R/off)	10	0	100.00	0.00	0
	<b>Total</b>		<b>564946</b>	<b>2.26</b>	<b>564946</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
<b>TOTAL</b>		<b>46500000</b>	<b>21923196</b>	<b>47.15</b>	<b>21923196</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>

For, Astron Paper & Board Mill Ltd



Uttam Patel  
Company Secretary



To,  
The Chairman  
Astron Paper & Board Mill Limited,  
D-702, Seventh Floor, Ganesh Meriden,  
Opp:-High Court, S.G.Highway,  
Ahmedabad GJ 380060.

29<sup>th</sup> September, 2020

Dear Sir,

Sub: Consolidated Scrutinizer's Report on Remote E- Voting and Electronic E-voting at the 10<sup>th</sup> Annual General Meeting of the equity shareholders of Astron Paper & Board Mill Limited conducted pursuant to Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014

1. Astron Paper & Board Mill Limited, vide resolution passed by its Board of Directors at their meeting held on 11<sup>th</sup> August, 2020 has appointed the undersigned to ensure the process of Electronic Voting as prescribed under Section 108 of Companies Act, 2013 (herein after referred to as the "Act") read with Rule 20 of Companies (Management and Administration) Rules, 2014 (herein after referred to as the "Rules").
2. The Notice dated 11<sup>th</sup> August, 2020 convening Annual general meeting of the Company alongwith the Statement as required under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned Resolutions to be passed at the said Annual general meeting to be held on 28<sup>th</sup> September, 2020.
3. The Company has availed the E- voting facility offered by Central Depository Services (India) Limited for conducting E- voting by the shareholders of the Company.
4. The Shareholders of the Company holding shares as on the cut-off date of 21<sup>st</sup> September, 2020 were entitled to vote on the proposed resolutions as set out at item no. 1 to 3 in the notice of the 10<sup>th</sup> Annual General Meeting of Astron Paper & Board Mill Limited.
5. The voting period for E- voting commenced on 25<sup>th</sup> September, 2020 at 10.00 a.m. and ended on 27<sup>th</sup> September, 2020 at 5.00 p.m. and the CDSL E- voting platform was blocked thereafter and the votes cast under E- voting facility were





the unblocked in presence of two witnesses who were not in the employment of the Company.

6. I have scrutinized and reviewed the voting through electronic means and votes tendered therein based on the data downloaded from the CDSL E- voting system. I now submit the E- voting report as under in respect of the said resolutions.
7. In all the Company has received 21923196 [Two Crore Nineteen Lakh Twenty Three Thousand One Hundred Ninety Six] votes for 21923196 equity shares. The details of the shares voted in favour, against and invalid are under:

**i. Item No. 1: As an Ordinary Resolution**

To receive, consider and adopt:

- a) the audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2020, together with the Reports of the Board of Directors and Auditors thereon; and the audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2020 and the Report of the Auditors thereon.
- b) the audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2020 and the Report of the Auditors thereon.

	Number of Members	No. of shares	% of total valid votes
In favour	48	21923196	100%
In against	0	0	0
Invalid	0	0	0

**ii. Item No. 2: As an Ordinary Resolution**

To consider appointment of a Director in place of Shri Karshanbhai Patel (DIN: 00048167) who retires by rotation and being eligible, offers himself for reappointment.

	Number of Members	No. of shares	% of total valid votes
In favour	47	18348196	83.70%
In against	0	0	0
Invalid	1	3575000*	16.30%





*\* Mr. Karshanbhai Patel, Promoter of the Company holds 3575000 equity shares and the Voting 'In favor' includes E-voting done by him which is 16.30% of the Votes of total valid votes exercised in favour of the Resolution.*

**iii. Item No. 3: As an Special Resolution**

To re-appoint Ms. Chaitali Parikh (DIN: 07189130) as an Independent Woman Director of the Company and in this regard to consider and if thought fit, to pass, with or without modification (s), the following resolution as a Special Resolution.


	Number of Members	No. of shares	% of total valid votes
In favour	48	21923196	100%
In against	0	0	0
Invalid	0	0	0

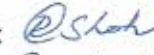
8. I have handed over the related papers/ registers and records for safe custody to the Chairman authorized by the Board.

Thanking You  
Yours Faithfully

  
Pinakin Shah  
Practising Company Secretary  
M.No: 2562  
COP: 2932  
UDIN: F002562B000804792



Witness 1 :   
Name : Divyanshu Patel  
Address : B-307, Kaladaha Ahmedabad  
Satkhuri Ahmedabad-360115

Witness 2 :   
Name : Rushabh M. Shah  
Address : Eden W 1108,  
Kodrej Kondar City,  
Ahmedabad.

Countersigned By  
Kirit Patel  
Chairman & Managing Director  
DIN 03353684  
Astron Paper & Board Mill Limited