

Bombay Stock Exchange 25<sup>th</sup> Floor, P.J. Towers Dalal Street Mumbai - 400 001 Scrip Code # 530075 National Stock Exchange of India Ltd. 5<sup>th</sup> Floor, Exchange Plaza, Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code : Selan (Equity)

08 February 2020

Dear Sir:

Sub: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Production Sharing Contract (PSC) for Indrora field will expire on 12 March 2020. The Company had initially applied for an extension of the PSC, however, considering techno – economic reasons, the Company has decided not to pursue the said extension. DGH and MoPNG recently have written to the Company that on expiry of the PSC, the field should be handed over to ONGC. This process is ongoing and is expected to be completed on schedule on 12 March 2020.

This has also been reported in our Unaudited Financial Results approved in the Board Meeting held today.

The above is for your information and records.

Thanking You

Yours faithfully

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Gunjan Gupta Asst. Company Secretary & Compliance Officer

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