



mathew easow research securities ltd.

Regd. Office : Rajkamal Building, 128, Rashbehari Avenue, 1st Floor, Kolkata - 700 029

☎ : 033 2464-7022

Tele Fax : 033-4066-0354

e-mail : mers.ltd.@gmail.com

web site : www.mersl.co.in

CIN : L74910WB1994 PLC064483

Date: 12.08.2021

To
The Secretary
BSE Ltd.
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai - 400 001

Scrip Code: BSE - 511688

Sub.: Outcome of Board Meeting

We would like to inform you that Board of Directors at the meeting held on Thursday, the 12th day of August, 2021 considered and approved inter-alia the following businesses:

- (i) Unaudited Financial Results of the Company for the quarter ended 30th June, 2021. Enclosed herewith a copy of the same along with a copy of Limited Review Report dated 12th August, 2021 of M/s. Gupta & Manglik., Statutory Auditors of the Company with respect to Unaudited Financial Results for the aforesaid period.
- (ii) Directors' Report for the financial year ended on 31.03.2021;
- (iii) Notice convening the 27th Annual General Meeting of the Company to be held on Thursday, the 30th September, 2021 at 12.30 P.M through Video Conferencing (VC) / Other Audio Visual Means (OAVM)
- (iv) In compliance with the Regulation 42 of the SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Friday, 24th September, 2021 till Thursday, 30th September, 2021 (both days inclusive) for the purpose of the Annual General Meeting;
- (v) In compliance with the Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company has fixed 23rd September, 2021 as the CUT OFF DATE to determine the entitlement of voting rights of members for E-Voting in the ensuing Annual General Meeting scheduled to held on 30th September, 2021. The E-Voting period will commence on 27th September, 2021 (9.00 a.m) and ends on 29th September, 2021(5.00 p.m). The Company would be availing e-voting services of National Securities Depository Limited (NSDL).
- (vi) Undertaking regarding Non-Applicability of Statement of Deviation(s) or Variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- (vii) Appointment of Mr. Jitendra Kumar Bhagat (DIN:09279067) as an Additional Director (Independent Category), of the Company with effect from 12.08.2021 to hold office upto the date ensuing Annual general meeting. He shall hold office as an Independent Director for a period of 5 (five) years subject to approval of shareholders at ensuing annual general meeting. (The Brief Profile is attached herewith as *Annexure – I*)

We request you to take the information on your records.

Thanking You.

Yours faithfully,
For **Mathew Easow Research Securities Limited**


Sarika Kedia
Company Secretary & Compliance Officer

Encl: As Above

Annexure- I

THE BREIF PROFILE OF MR. JITENDRA KUMAR BHAGAT

Sl. No.	Particulars	Disclosure
1	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Jitendra Kumar Bhagat as an Additional director (Independent Category) of the Company.
2.	Date of Appointment/cessation {as applicable}	with effect from 12 th August, 2021.
3.	Qualification	BCA
4.	Term of Appointment	Appointed as an Additional Director (Independent Category) of the Company for a period of 5 (five) years subject to approval of shareholders at ensuing annual general meeting.
5.	Brief Profile	Mr. Jitendra Kumar Bhagat is a Bachelor in computer application. He has more than five years of experience in financial service sector
6.	Disclosure of relationship between directors (in case of appointment of a director)	Mr. Jitendra Kumar Bhagat is not related to any Director of the Company.
7.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19	Mr. Jitendra Kumar Bhagat is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.





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(₹ in Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Particulars	Quarter ended			Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
(I) Revenue from Operations				
Interest Income	68.92	58.07	43.11	204.66
Dividend Income	-	-	-	0.04
Sale of Shares and Securities	-	-	-	14.41
Total Income from Operations (net)	68.92	58.07	43.11	219.11
(II) Other Income	-	(0.69)	0.77	0.33
(III) Total Income (I + II)	68.92	57.38	43.88	219.44
(IV) Expenses				
Finance Costs	44.20	47.70	6.79	74.53
Purchase of Stock-in-trade	-	652.92	300.00	966.88
Changes in Inventories of Stock-in-trade	-	(652.82)	(300.00)	(952.82)
Employee Benefits Expenses	2.69	2.62	2.89	11.01
Depreciation, amortization and impairment	1.15	1.16	3.28	10.11
Other Expenses	18.09	5.81	11.53	100.48
Total Expenses	66.13	57.39	24.49	210.19
(V) Profit / (Loss) before tax (III - IV)	2.79	(0.01)	19.39	9.25
(VI) Tax expense				
Current Tax	0.73	(0.73)	2.00	1.40
Tax adjustments for earlier years	-	-	-	-
Deferred Tax	-	(3.16)	-	(3.16)
(VII) Profit / (Loss) for the period (V - VI)	2.06	3.88	17.39	11.01
(VIII) Other Comprehensive Income	-	-	-	-
(IX) Total Comprehensive Income for the period (VII + VIII)	2.06	3.88	17.39	11.01
(X) Paid-up equity share capital (Face value - Re. 10/-)	665.00	665.00	665.00	665.00
(XI) Other Equity				723.53
(XII) Earnings Per Share (EPS) of Rs.10 each (not annualised):				
Basic (Rs.)	0.03	0.06	0.26	0.17
Diluted (Rs.)	0.03	0.06	0.26	0.17

Notes:

1. The above financial results which have been prepared in accordance with (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August, 12, 2021. It has been subjected to limited review by the statutory auditors of the company.

2. As per the current reports the second wave of COVID-19 has peaked in most states in India. The Company is closely monitoring the impact due to COVID 19 on various aspects of its business including its customers /vendors/employees and other business Partners. The Company will continue to monitor for any material changes to the future economic condition and as of June 30, 2021 based on the facts and circumstances existing as of date, the company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern.


3. The Company is primarily engaged in NBFC activities. In terms of Ind AS 108 - 'Operating Segments', the company has one business segment i.e. Financing Activities and related products and all other activities revolve around the said business.

4. The figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the financial year 2020-21 and the published year to date figures upto December 31, 2020.

5. The financial results are available on the website of the Stock Exchange at www.bseindia.com and the Company's website at www.mersl.co.in.

6. Previous periods' figures have been regrouped/rearranged wherever necessary.

For Mathew Easow Research Securities Limited


Beda Nand Choudhary
Whole Time Director
(DIN 00080175)

Place: Kolkata

Dated: 12th August, 2021





GUPTA & MANGLIK

CHARTERED ACCOUNTANTS
CA. U.K. GUPTA, B.COM. FCA
CA. A.K. MANGLIK, B.COM(HONS), FCA
CA. RAHUL GUPTA, B.COM(HONS), FCA, DISA(ICAI)

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(PRINCEP STREET), 4TH FLOOR
KOLKATA-700 072
guptamanglik@rediffmail.com
PAN – AACFG9079P

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Mathew Easow Research Securities Limited

1. We have reviewed the accompanying statement of unaudited financial results of Mathew Easow Research Securities Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

2. The Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: August 12, 2021

For M/S GUPTA & MANGLIK
Chartered Accountants
Firm Reg. No. 311118E

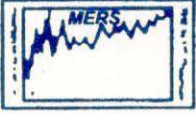
(CA RAHUL GUPTA)

Partner

Membership Number-065761

UDIN-21065761AAAABX1137





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Date: 12th August, 2021

To
The Secretary
BSE Ltd.
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Dalal Street, 25th Floor
Mumbai – 400 001

Symbol BSE – 511688

Sub. : Undertaking regarding Non-Applicability of Statement for Deviation(s) or Variation(s) under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

This is to inform you that the Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, statement of deviation and variation for proceeds of public issue, Qualified Institutions Placement (QIP) etc. are not applicable for our Company M/s Mathew Easow Research Securities Limited for the quarter ended 30th June, 2021.

This is for your information and record

Thanking You,
For **Mathew Easow Research Securities Limited**


Sarika Kedia

(Company Secretary & Compliance Officer)