

27th May, 2022

To,
The Manager
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir/Ma'am,

Subject: Outcome of the Board Meeting held on 27.05.2022.
Ref.: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL

Pursuant to Regulation 33 and Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its Meeting held today, i.e. Friday, 27th May, 2022 at Shanti Corporate House, beside Hira rupa hall, Opposite Landmark Hotel, Bopal, Ahmedabad, which commenced at 4:00 P.M. and concluded at 5:45 P.M. has, inter alia:

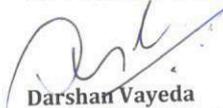
1. Considered, approved and adopted the Audited Financial Results of the Company for the quarter and year ended 31st March, 2022 attached as Annexure I.

The Audited Financial Results of the Company for the quarter and year ended 31st March, for 2022 along with the Auditors' Report with unmodified opinion by the Statutory Auditors is enclosed with outcome as Annexure II.
2. Appointed M/s. A.O. Agarwal & Co., Chartered Accountants as Internal Auditor of the company for Financial Year 2022-23.
3. Appointed M/s. K. Jatin & Co., Practicing Company Secretaries as Secretarial Auditor of the company for Financial Year 2022-23.
4. Appointment of Harshna Saxena as a Company Secretary & Compliance Officer of the company attached as Annexure III.
5. Considered, approved and recommended the proposal of sub-division of Face Value of Company's Equity Share of Rs. 10/- each into Rs. 1/- (Rupees One) per share, subject to approval by shareholders. Record date for Split/Sub-division of Nominal Value will be intimated in due course subject to compliance of necessary laws. *Details of sub-division/split of shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular") are attached as Annexure - IV;*
6. Considered & approved the draft notice of Postal Ballot.
7. Alteration of the Capital Clause (Clause V) of the Memorandum of Association of the Company (MoA) on account of sub-division of equity shares subject to approval of shareholders of the Company. Brief of alteration in MoA in terms of SEBI Circular attached as Annexure - V.
8. Considered & approved the appointment of M/s Chirag Shah & Associates, Practicing Company Secretaries to act as the Scrutinizer for conducting the entire process of Postal Ballot including remote e-voting process in a fair and transparent manner.

Please take the same on your record.

Thanking you,

For Shanti Educational Initiatives Limited


Darshan Vayeda
Whole-Time Director
DIN: 07788073



Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

Registered Office : 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

Land Line No.: 079 66177266 | info@sei.edu.in | www.sei.edu.in



Independent Auditor's Report on the Quarterly and Year to Date Annual Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors of
SHANTI EDUCATIONAL INITIATIVES LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Financial Result of **M/s. SHANTI EDUCATIONAL INITIATIVES LIMITED** (the 'Company') for the quarter & year ended 31st March, 2022 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the 'Listing Regulations') including relevant circulars issued by SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- I. Is presented financial results in accordance with the requirements of the Listing Regulations in this regard, and
- II. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2022.

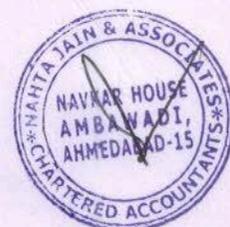


Basis for opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion

Responsibilities of Management and Those Charged with Governance for the Statement

The Statement has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that



gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



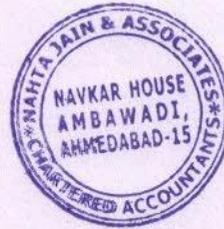
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

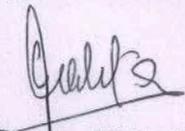
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For, Nahta Jain & Associates,
Chartered Accountants
Firm Reg. No. 106801W




[CA. Gaurav Nahta]
Partner
M. No. 116735

Place: Ahmedabad

Date: 27.05.2022

UDIN:22116735AJSYNV1034

SHANTI EDUCATIONAL INITIATIVES LIMITED

CIN : L80101GJ1988PLC010691

Statement of Profit and Loss for the year ended March 31, 2022

Particulars	Quarter Ended		Year Ended		Rs. in Lacs
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
Income					
Revenue from Operations	103.60	100.82	53.16	393.38	298.88
Other Income	290.88	0.05	283.35	354.28	349.54
Total Income	394.48	100.86	336.50	747.66	648.42
Expenses					
Cost of Material Consumed					
Purchase of stock in trade	59.85	8.55	7.65	102.40	57.64
Changes in inventory of finished goods, stock in trade and WIP	-13.68	22.64	6.50	2.66	17.78
Employee Benefit Expenses	62.09	54.68	66.02	214.89	225.12
Finance Costs	32.57	7.53	17.41	56.40	36.85
Depreciation and Amortization Expense	56.47	5.91	62.48	74.21	83.96
Other Expenses	61.75	62.17	33.01	217.36	193.40
Total Expense	259.05	161.48	193.07	667.92	614.74
Profit(Loss) before exceptional items and tax	135.43	-60.62	143.44	79.74	33.68
Exceptional items					
Profit(Loss) Before Tax	135.43	-60.62	143.44	79.74	33.68
Tax Expense:					
Current Tax					
Tax charge relating to earlier periods					
Deferred Tax	-1.28	2.18	-179.09	-0.14	-179.09
Total Tax Expenses	-1.28	2.18	-179.09	-0.14	-179.09
Profit/(Loss) for the period from continuing operations	136.71	-62.80	322.53	79.88	212.77
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
(a) Remeasurements of defined benefit plans	-5.01	-3.51	5.96	-5.01	5.96
(b) Equity instruments through other Comprehensive Income	18.56	0.00	7.32	18.56	7.32
Income tax relating to items that will not be reclassified to profit or loss					
(a) Remeasurements of defined benefit plans	1.26	0.00	-1.50	1.26	-1.50
(b) Equity instruments through other Comprehensive Income	-4.67	0.00	-1.84	-4.67	-1.84
Items that will be reclassified to profit or loss					
Income tax relating to items that will be reclassified to profit or loss	10.14	-3.51	9.93	10.14	9.93
Total Comprehensive (Profit) for the year	146.85	-66.31	332.46	90.02	222.71
Paid- up Equity share capital (Face value Rs.10/- each)					
Other Equity	1610.00	1610.00	1610.00	1610.00	1610.00
Earning Per Share (EPS) (of Rs.10/- each)					
a)Basic & diluted EPS before Extraordinary items	0.85	-0.39	2.00	0.50	1.32
b)Basic & diluted EPS after Extraordinary items	0.85	-0.39	2.00	0.50	1.32

1 The above Results have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 27th, May 2022.

2 Operations of the Company falls under single reportable Segment i.e. 'EDUCATION'.

3 Figures for standalone financial results for the quarter ended 31st, March 2022 as reported in these financial results, are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the end of the third quarter of the financial year.

4 The figures for corresponding previous periods have been regrouped/ rearranged wherever necessary.

5 The auditors have carried out audit of the financials for the quarter and for the financial year ended on 31.03.2022 as required under Regulation 33 of the SEBI (LODR) Regulations 2015 and the related unmodified Audit Report on the same forwarded to the Stock.

Place: Ahmedabad
Date: 27/05/2022

For, SHANTI EDUCATIONAL INITIATIVES LTD

DARSHAN VAYEDA
WHOLE-TIME DIRECTOR
DIN -07788073



Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

Registered Office : 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

Land Line No.: 079 66177266 | info@sei.edu.in | www.sei.edu.in

SHANTI EDUCATIONAL INITIATIVES LIMITED

CIN : L80101GJ1988PLC010691

Balance Sheet as at March 31, 2022

Rs. in Lacs

Particulars	As at March 31, 2022	As at March 31, 2021
Assets		
Non-Current assets		
a)Property, Plant and Equipment	1,267.65	1,291.20
b)Capital work-in-progress	679.29	679.29
c)Investment Property	511.98	511.98
d)Goodwill	-	-
e) Other Intangible Assets	32.84	83.50
f)Intrangible Asset under development	-	-
g)Biological Assets other than bearer plant	-	-
h)Financial Assets	-	-
i.Investments	952.00	933.44
ii. Trade receivables	-	-
iii. Loans	177.53	10.58
iv. Other financial assets	2.32	2.32
i)Deferred tax assets (net)	-	-
j)Other Non-Current Assets	2,076.54	2,224.55
Total Non-Current Assets	5,700.15	5,736.86
Current assets		
a) Inventories	105.65	108.91
b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	54.57	79.30
(iii) Cash and Cash Equivalents	190.53	73.56
(iv) Bank balance other than cash and cash equivalents	-	-
(iv) Loans	-	-
(vi) Others (to be specified)	17.16	50.93
c)Current Tax Assets	140.18	109.80
d)Other Current Assets (to be specified)	172.27	230.74
Total Current Assets	680.36	653.24
Total Assets	6,380.51	6,390.10
Equity and Liabilities		
Equity		
a)Equity Share Capital	1,610.00	1,610.00
b)Other Equity	4,093.33	4,003.31
Total Equity	5,703.33	5,613.31
Non-Current Liabilities		
a)Financial Liabilities		
(i) Borrowings	224.79	267.58

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SHANTI EDUCATIONAL INITIATIVES LIMITED

CIN : L80101GJ1988PLC010691

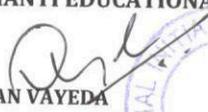
Balance Sheet as at March 31, 2022

Rs. in Lacs

Particulars	As at March 31, 2022	As at March 31, 2021
(ia) Lease Liabilities	-	-
(ii) Trade payables	-	-
a) total outstanding due to MSME	-	-
a) total outstanding due to other than MSME	-	-
(iii) Other Financial Liabilities (to be specified)	70.42	70.42
Provisions	24.66	33.31
Deferred Tax Liabilities (net)	41.38	38.11
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	361.25	409.42
Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	57.19	56.00
(ia) Lease Liabilities	-	53.90
(iii) Trade and Other Payables	-	-
a) total outstanding due to MSME	-	-
a) total outstanding due to other than MSME	20.83	32.76
(iv) Other Financial Liabilities	70.58	81.65
b) Other current liabilities	105.17	60.14
c) Provisions	62.15	82.91
d) Current Tax Liabilities	-	-
Total Current Liabilities	315.92	367.36
Total Liabilities	677.17	776.78
Total Equity And Liabilities	6,380.51	6,390.10

Place: Ahmedabad
Date: 27/05/2022

For, SHANTI EDUCATIONAL INITIATIVES LTD

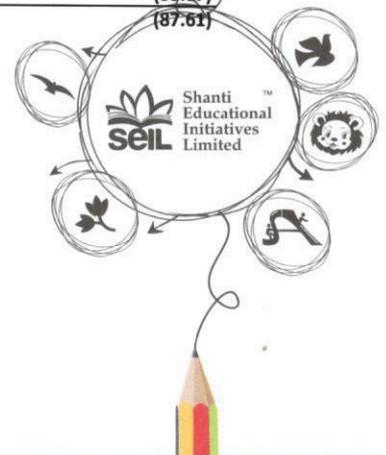

DARSHAN VAYEDA
WHOLE-TIME DIRECTOR
DIN -07788073**Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691****Registered Office : 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat**

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SHANTI EDUCATIONAL INITIATIVES LIMITED

Statement of Cash Flows For the year ended March 31, 2022
For the year ended March 31, 2022

Particulars	Rs. in Lacs	
	For the year ended March 31, 2022	For the year ended March 31, 2021
A. Cash Flow From Operating Activities		
Profit (Loss) Before Tax	79.74	33.68
Adjustments For:	-	-
Loss on discard of Property, Plant and Equipment	-	-
Excess Provision Written Back	-	-
Depreciation and Amortisation Expenses	74.21	83.96
Finance Income	(170.36)	(232.14)
Income From Dividend	-	-
Profit on Sale of Current Investments (Net)	-	-
Interest on Income Tax Refund	-	-
Provision for Non-moving Inventory	-	-
Finance Expense	56.40	36.85
Provision For Doubtful Advances (Net)	-	-
Operating (Loss) Before Working Capital Changes	39.99	(77.66)
Movements in Working Capital :		
(Increase) in Inventories	3.26	17.18
Decrease / (Increase) in Trade Receivables	24.73	(16.83)
(Increase) in Other Financial Assets	33.77	4.60
(Increase) in Other Assets	176.11	92.92
Increase in Trade Payables	(11.93)	(72.55)
Increase in Lease Liabilities	(53.90)	(50.48)
Increase in Other Financial Liabilities	(11.07)	(82.55)
Increase in Other Liabilities	(20.76)	(11.07)
Increase in Provision	31.37	12.07
(Increase) in Financial Assets	(166.95)	41.13
Cash (used) in operations	44.61	(143.24)
Direct Taxes Paid (Net of Refunds)	-	-
Net Cash Outflow From Operating Activities	44.61	(143.24)
B. Cash Flows From Investing Activities		
Payment for Purchase of Property, Plant and Equipments and Intangible Assets (Including Capital work in progress and Capital Advances)	-	(140.64)
Proceeds from Sale of Investment	-	-
Interest Received	170.36	232.14
Income from dividend	-	-
Net Cash (Outflow) from Investing Activities	170.36	91.50
C. Cash Flows From Financing Activities		
Proceeds from issuance of Share Capital/ Share Application Money Pending Allotment	-	-
Proceeds from Long-Term Borrowing	-	-
Repayment of Long-Term Borrowings	(42.79)	(55.02)
Proceeds from Short-Term Borrowing	-	-
Repayment of Short-Term Borrowings	1.19	56.00
Proceeds from Issuance of Share Capital	-	-
Interest and Finance Charges Paid	(56.40)	(36.85)
Net Cash Inflow from Financing Activities	(98.00)	(35.87)
D. Net Increase in Cash & Cash Equivalents (A + B + C)	116.97	(87.61)



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SHANTI EDUCATIONAL INITIATIVES LIMITED

Statement of Cash Flows For the year ended March 31, 2022

For the year ended March 31, 2022

Particulars	Rs. in Lacs	
	For the year ended March 31, 2022	For the year ended March 31, 2021
E. Cash & Cash Equivalents at the beginning of the year / period	73.56	161.16
F. Cash & Cash Equivalents at the end of the year / period	190.53	73.56
Component of Cash and Cash Equivalents		
Cash on hand	3.01	3.25
Balances with Scheduled Bank	-	-
- On Current Accounts	187.52	70.31
- Deposits with original maturity of less than three months	-	-
Cash and Cash Equivalents at the end of the year / period	190.53	73.56

Notes:

- (1) The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS 7 on Cash Flow Statements notified under Section 133 of The Companies Act 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended)
- (2) Disclosure with regards to changes in liabilities arising from Financing activities as set out in Ind AS 7 – Statement of Financial Position is presented under

Place: Ahmedabad
Date: 27/05/2022

For, SHANTI EDUCATIONAL INITIATIVES LTD


DARSHAN VAYEDA
WHOLE-TIME DIRECTOR
DIN -07788073

**Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691****Registered Office :** 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

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Annexure - II

May 27, 2022

To,
The Manager
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Declaration regarding Audit Report issued by the Statutory Auditor with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2022.

Ref.: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL

We hereby declare that the Audit reports issued by the Statutory Auditors on the Standalone Annual Financial Results for the year ended 31st March 2022 were with unmodified opinions.

We request you to take the above information on record.

Thanking You,

Yours faithfully,

For Shanti Educational Initiatives Limited


Darshan Vayeda
Whole-Time Director
DIN: 07788073



Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

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Annexure - III

Details of Harshna Saxena as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment/cessation (as applicable) & term of appointment;	May 27, 2022 & Terms of Appointment as decided by Nomination & Remuneration Committee and Board from time to time.
3	Brief profile (in case of appointment);	Harshna Saxena holds a Professional Degree of Company Secretary. She is a Commerce Graduate and an associate member of Institute of Company Secretary of India and having good exposure in areas of Companies Act, Secretarial Standards, SEBI Regulations and Listing Regulations.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

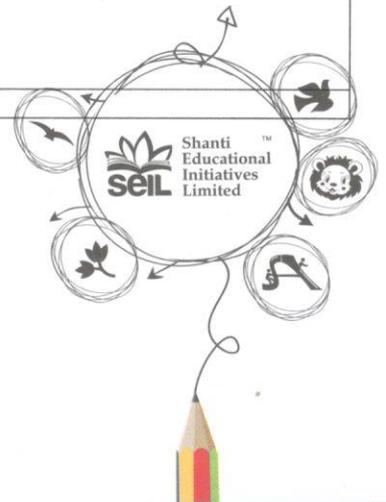
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Annexure - IV

Details of Sub-division / Split of Shares - Regulation 30 of SEBI (LODR) Regulations, 2015

Sr. No.	Particular	Details					
1.	Split Ratio	One (1) equity share of (10/-) each will be subdivided/split into ten (10) equity shares of face value of Rs 1/- each.					
2.	Rationale behind the split	To enhance the liquidity in the capital market					
3.	Pre and Post share capital- Authorized, paid-up and subscribed	Pre sub-division (Share Capital)			Post sub-division (Share Capital)		
		Authorised Share Capital	Paid-Up Share Capital	Subscribed Share Capital	Authorised Share Capital	Paid-Up Share Capital	Subscribed Share Capital
		3,00,000,000 (Rs. 30 Crore)	16,10,00,000 (Rs. 16 Crore 10 Lakhs)	16,10,00,000 (Rs. 16 Crore 10 Lakhs)	3,00,000,000 (Rs. 30 Crore)	16,10,00,000 (Rs. 16 Crore 10 Lakhs)	16,10,00,000 (Rs. 16 Crore 10 Lakhs)
4.	Expected Time of completion	Within 3 months from date of receipt of approval from shareholders through Postal Ballot Notice					
5.	Class of Shares which are sub-divided	Equity Share Capital					
6.	Number of shares of each class pre-split and post-split	Pre sub-division (No. of Shares)			Post sub- division (No. of Shares)		
		Authorised Shares	Paid-Up Equity Shares	Subscribed Equity Shares	Authorised Shares	Paid-Up Equity Shares	Subscribed Equity Shares
		3,00,00,000 (3 Crore)	1,61,00,000 (1 Crore 61 Lakhs)	1,61,00,000 (1 Crore 61 Lakhs)	3,00,000,000 (30 Crore)	16,10,00,000 (Rs. 16 Crore 10 Lakhs)	16,10,00,000 (Rs. 16 Crore 10 Lakhs)
7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding.	Not - Applicable					



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Annexure - V

The Board of Directors of the Company at its Meeting held on May 27, 2022 subject to the approval of the Members, approved the alteration of Capital Clause (Clause V) of the Memorandum of Association of the Company as below:

V. The Authorized Share Capital of the Company is INR 30,00,00,000/- (Rupees Thirty Crore only), divided into 30,00,00,000 (Thirty Crore only) equity shares of INR 1/- (Rupee one only) each.



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