



HINDUSTHAN NATIONAL GLASS & INDUSTRIES LTD.

Registered Office : 2, Red Cross Place, Post Box : 2722, Kolkata - 700 001, India

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CIN - L26109WB1946PLC013294



SEC/SE/017

17th July, 2019

1. The Dy. Manager (Listing)
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 023
(Scrip Code: 515145)
2. The Manager, Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
(Scrip Code: HINDNATGLS)
3. The Secretary
The Calcutta Stock Exchange Ltd.,
7, Lyons range, Kolkata-700 001
(Scrip Code: 10018003)

Dear Sir(s)/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our Intimation vide letter no. SEC/SE/083 dated 20th, February 2019 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III, we wish to inform you that, the Board of Directors of the Company vide resolution by circulation approved with requisite majority today i.e. 17th July 2019, have approved the allotment of 1,000 (One Thousand) unlisted, unsecured, redeemable, non-convertible debentures of face value of INR 10,00,000 (Rupees Ten lakhs only) each, aggregating up to INR 100,00,00,000 (Rupees One hundred crores only) to Spotlight Vanijya Ltd. as per the terms and conditions of the Debenture Subscription Agreement dated 6th July, 2019 ("DSA") executed between the Company and Spotlight Vanijya Ltd ("Debenture Holder") and the private placement offer cum application letter in form PAS-4 dated 6th July, 2019 issued by the Company in this regard:

Other terms and conditions in relation to the allotment of Debentures are provided in the DSA

The details required to be disclosed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular dated 9 September 2015, are enclosed as **Annexure A**.

Works : Rishra (West Bengal) ★ Bahadurgarh (Haryana) ★ Puducherry ★ Rishikesh (Uttaranchal) ★ Neemrana (Rajasthan)
★ Nasik (Maharashtra) ★ Naidupeta (Andhra Pradesh)



This resolution by circulation dated 17th July, 2019 passed today, will be duly noted by the Board in its next meeting.

We request you to take note of the same.

Thanking you,

Yours truly,

For HINDUSTHAN NATIONAL GLASS & INDUSTRIES LIMITED



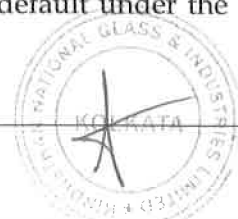
Lalit Lohia
Company Secretary



Annexure A
Allotment of Securities

1. Proposed Debentures 1

Sr. No.	Particulars	Details
1.	Size of the Allotment	Up to Rs 100,00,00,000 (Rupees One hundred crores)
2.	Whether proposed to be listed? If yes, name of the stock exchange(s)	No
3.	Tenure of the instrument - date of allotment and date of maturity	Door – to – door tenor of 5 (five) years months from the date of receipt of full application money towards subscription of Debentures from Debenture Holder. Date of Allotment: 17 th July, 2019 Maturity: 5 (five) years from the date of receipt of full application money towards subscription of Debentures from Debenture Holder i.e. 9 th July, 2024.
4.	Coupon/interest offered, schedule of payment of coupon/interest and principal	10% cumulative to be paid at the time of redemption. Unless redeemed earlier in terms of the DSA, redemption will be at the end of 5 (five) years from the date of receipt of full application money towards subscription of Debentures from Debenture Holder i.e. 9 th July, 2024.
5.	Charge/security, if any, created over the assets	Unsecured Debentures
6.	Special right/interest/privileges attached to the instrument and changes thereof	Redeemable non-convertible debentures (i) In the event the existing secured lenders of the Company fail to sign the binding agreement for the one time settlement within 6 months from the date of execution of the DSA; or (ii) After a period of 3 (Three) years from the deemed date of allotment or as otherwise permitted under Applicable Law
7.	Delay in payment of interest / principal amount for a period of more than 30 (thirty) days from the due date or default in payment of interest / principal	Delay in payment of interest / principal amount for a period of more than 30 (thirty) Business days from the due date or default in payment of interest / principal will lead to an event of default under the DSA.



8.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Delay in payment of interest / principal amount for a period of more than 30 (thirty) Business days from the due date or default in payment of interest / principal will lead to an event of default under the DSA.
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