

May 30, 2022

**BSE Limited**  
**Corporate Relations Department**  
Phiroze Jeejeeboy Towers  
Dalal Street, Fort,  
Mumbai- 400 001  
**Scrip Code: 543248**

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no. C/1,  
G Block, Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
**SYMBOL: RBA**

**Sub.: Statement of deviation or variation in the use of proceeds of Initial Public Offer, Preferential Issue and Qualified Institutions Placement ("said statement") of Restaurant Brands Asia Limited ("the Company")**

**Ref.: Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sirs/ Ma'am,

Pursuant to the aforesaid SEBI Listing Regulations, we request you to note that there are no deviation(s) or variation(s) in respect of utilization of proceeds of:

- (a) Initial Public Offer;
- (b) Preferential Issue; and
- (c) Qualified Institutions Placement

for the quarter ended March 31, 2022, as mentioned in the object clause of the offer letter of the respective issue.

In this regards, please find enclosed herewith the said statement.

You are requested to take note of the same and disseminate to all concerned.

Thanking You,

**For Restaurant Brands Asia Limited**  
(Formerly Known as Burger King India Limited)

**Madhulika Rawat**  
**Company Secretary and Compliance Officer**  
**Membership No.: F8765**

*Encl.: As above*

**restaurant brands asia limited**

(Formerly known as Burger King India Limited)



### Statement of Deviation or Variation in utilisation of funds raised

<b>Name of Listed entity</b>	Restaurant Brands Asia Limited		
<b>Mode of fund raising</b>	Initial Public Offer	Preferential Allotment	Qualified Institutions Placement
<b>Type of instrument</b>	Equity Shares		
<b>Date of raising funds</b>	December 10, 2020 (Date of allotment)	November 18, 2020 (Date of allotment)	February 16, 2022 (Date of allotment)
<b>Amount raised</b>	Rs. 810 Crore  (Rupees Eight Hundred and Ten Crore Only)  (Gross proceeds of Rs. 450 Crore from Fresh Issue and Rs. 360 Crore from Offer of Sale)	Rs. 91.92 Crore  (Rupees Ninety One Crore Ninety One Lakh Ninety Nine Thousand Nine Hundred and Seventy Only)	Rs. 1,402.10 Crore  (Rupees One Thousand Four Hundred and Two Crore Ten Lakhs only)
<b>Report filed for quarter ended</b>	March 31, 2022		
<b>Monitoring Agency</b>	Applicable	N.A.	N.A.
<b>Monitoring Agency Name, if applicable</b>	ICICI Bank Ltd	N.A.	N.A.
<b>Is there a Deviation / Variation in use of funds raised ?</b>	No		
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	N.A.		
<b>If Yes, Date of shareholder Approval</b>	No		
<b>Explanation for the Deviation / Variation</b>	N.A.		
<b>Comments of the audit committee after review</b>	No Comments		
<b>Comments of the auditors, if any</b>	No Comments		

## restaurant brands asia limited

(Formerly known as Burger King India Limited)

Registered office : Unit Nos. 1003 to 1007, 10<sup>th</sup> Floor, Mittal Commercial, Asan Pada Road, Chimatpada, Marol, Andheri (East), Mumbai – 400 059

CIN : L55204MH2013FLC249986 | info@burgerking.in | Tel : 022-7193 3000 | Website : www.burgerking.in



**1. Initial Public Offer:**

<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (in Cr.)</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised (as on March 31, 2022) (in Cr.)</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object (INR Crores and in %)</b>	<b>Remarks, if any</b>
Repayment or prepayment of outstanding borrowings of the Company obtained for setting up of new Company-owned Burger King Restaurants	NA	164.98	NA	164.98	NIL	
Capital expenditure incurred for setting up of new Company-owned Burger King Restaurants	NA	177.00	NA	90.70	NIL	
General Corporate Purposes	NA	71.17	NA	70.10	NIL	

*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.*

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**2. Preferential Issue**

<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (in Cr.)</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised (as on March 31, 2022) (in Cr.)</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object (INR Crores and in %)</b>	<b>Remarks, if any</b>
a) Repayment or prepayment of outstanding borrowings of our Company obtained for setting up of new Company-owned Burger King Restaurants; and  b) Capital expenditure incurred for setting up of new Company-owned Burger King Restaurants.	NA	91.92	NA	26.80	NIL	

- (a) Deviation in the objects or purposes for which the funds have been raised or  
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

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### 3. Qualified Institutions Placement

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (in Cr.)	Modified allocation, if any	Funds Utilised (as on March 31, 2022) (in Cr.)	Amount of Deviation/Variation for the quarter according to applicable object (INR Crores and in %)	Remarks, if any
a) Investment in PT Sari Burger Indonesia (Acquisition)	NA	1,402.10	NA	1080.30	NIL	
b) QIP Related Expenses;				32.8		
c) Acquisition Related Expenses				19.9		

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Thanking You,

**For Restaurant Brands Asia Limited**

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**Company Secretary and Compliance Officer**

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