

From the house of.,



GARMENT MANTRA LIFESTYLE LIMITED

(Formerly Known as Junction Fabrics and Apparels Limited)
(CIN: L18101TZ2011PLC017586)

Date: 10.05.2021

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sir,

Subject : **Press Release titled “Garment Mantra Lifestyle witnessing demand ahead of summer season”**

Scrip Code : 539216

With reference to the captioned subject and pursuant to regulation 30 of SEBI (LODR) Regulations, 2015, please find attached herewith press release titled **“Garment Mantra Lifestyle witnessing demand ahead of summer season”**

We hereby request you to take this on record and acknowledge us the same.

Thanking you,
Yours faithfully,

For Garment Mantra Lifestyle Limited



Prem Aggarwal
Managing Director
DIN No: 02050297

Registered & Admin Office: No.15, Murthy's Plaza, Karia Gounder Street, Khaderpet, Tirupur - 641 601.

Factory: Shed No.40, Nethaji Apparel Park, Eettiveerampalayam, New Tirupur - 641 666.

Tel No : +91-0421 2231896, +91-0421 2357140

E-mail : accounts@junctionfabrics.in **Website:** www.junctionfabrics.in





Business Update:- Garment Mantra Lifestyle witnessing demand ahead of summer season

Tirupur, May 9, 2021: Garment Mantra Lifestyle Ltd (Erstwhile Junction Fabrics & Apparels Ltd) would like to update its esteemed stakeholders about the status of its current business and outlook going forward. Recent restrictions are pushing the economy at a slower pace. The Company is witnessing improvement in demand environment arising due to the summer season. We will fulfill the orders once restrictions will lift up in our state and respective states of our customers.

Prevailing pandemic of Covid-19 has interrupted the operations for few weeks on account of lockdowns and restrictions of movement of goods and services across the country and we are expecting it for two more weeks. However, once the unlocking period will start, the company will take care of fulfillment of customer orders. Same like last year, during this time of uncertainty, the Company has taken this new challenge and started production of Face Masks along with Cotton PPE Kit to help the country fight against this pandemic; where, the Company has seen great demand from this segment. The company is witnessing steady traction on both core operations as well as medical supplements. This time due to partial lockdown in different states at different times our business is not hampered that much, we are having sufficient orders in hand from all across the India and we are confident to execute those orders once the restriction will lifted by the respective State Governments. Further we would like to inform you that, we are strictly following the Covid-19 Protocols as prescribed by WHO and Ministry of Health, Govt. of India at our all the locations.

Commenting on the same, Mr. Prem Aggarwal, Chairman & Managing Director, “We at Garment Mantra are glad to update our stakeholders that despite the unprecedented time of Covid-19, we have been able manage our operations efficiently by way of cost optimization and also showing agility in the business. The company effectively utilized its capacity to manufacture masks and PPE kits. On the core business, the company swiftly moved on the digital platforms for sales and marketing. We have seen good demand of our

core products due to summer season and once lockdown restriction will get lifted we will start delivering the orders to our customers.”

He further added, “The Digital channel has helped effectively into building up the enquiry levels and order booking. Factory operations are utilizing for garments and masks / PPE supplies. Summer Season demand is building up on our core business and the demand from medical supplies continues to remain strong amidst the current scenario. We are confident that we have fought against these challenges very well and we remain confident about a stable and improved performance going forward.”

About Garment Mantra Lifestyle Ltd



Garment Mantra Lifestyle Limited (Erstwhile Junction Fabrics & Apparels Ltd) is a BSE listed company (BSE Code: 539216). Garment Mantra is a company focused on fulfilling the fashion and lifestyle aspirations of Mass Indian Population. The promoters of the company have extensive experience in the Textile Industry for over 3 decades. Garment Mantra is engaged in the business of garment manufacturing and selling of both Knitted Fabrics as well as Knitted Garments. Its manufacturing facilities are situated in Tirupur “Knit City of India”. The company has vast and diverse range of the active wear, outer wear, lounge wear for the Kids, Ladies and Men. The company manufactures only its in-house brands, which are as follows:

The company’s complete range consist about 5000 products / SKUs and are mainly targeted to mass customers, which constitute around 70% of domestic population. The company’s products are available pan-India through a vast network of wholesalers and distributors. The company is focused on basic products that remain in fashion for long period of time and does not carry outdation of fashion risk. The company lays emphasis on affordable cost of product without compromising on the quality of the product.

For more details, please visit <http://garmentmantra.com/>