

September 29, 2023

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Outcome of Board Meeting - Amendments to Articles of Association of the Bank

We wish to inform that the Board of Directors of IndusInd Bank Limited (“the Bank”) at its meeting held today, Friday, September 29, 2023 has *inter-alia*, considered and approved amendments in Articles of Association of the Bank to align certain provisions with extant regulatory and statutory provisions including the following amendments:

- i) **Amendments to Article 98 (1):** Until otherwise determined by a General Meeting of the Bank and subject to the provisions of Section 149 of the Act, the number of Directors [excluding Debenture and Alternate Directors (if any)] shall not be less than three nor more than fifteen.
- ii) **Insertion of new Article 98 (4):** The Board of Directors of the Bank shall also include any person nominated as such by the debenture trustee(s) in terms of clause (e) of sub-regulation (1) of regulation 15 of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993.

The aforesaid amendments, are subject to the approval by the Shareholders of the Bank, by means of a Special Resolution through Postal Ballot. The Postal Ballot Notice dated September 29, 2023, shall be sent to all Members of the Bank, whose names appear in the Register of Members / List of Beneficial Owner as received from the Depositories, i.e., National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL), as on **Friday, September 29, 2023**.

The Bank has already received necessary approval from the Reserve Bank of India. The Bank has also requested for approval of SEBI seeking extension from the applicability of regulation 23 (6) of SEBI (Issue and Listing of Non-Convertible Securities) (Amendment) Regulations, 2023 read with regulation 15(1)(e) of SEBI (Debenture Trustees) Regulations, 1993 for a period of three months from the applicable date of September 30, 2023.

This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Solitaire Corporate Park Office: IndusInd Bank Limited, Building No.7, Solitaire Corporate Park
Andheri- Ghatkopar Link Road, Chakala Andheri E Mumbai - 400 093, India Tel: (0022) 66412405

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

IndusInd Bank

A copy of this letter is being hosted on the Bank's website at www.indusind.com

The meeting of the Board of Directors commenced at 3:00 PM and concluded at 7:25 PM

We request you to take the above information on record.

Yours faithfully,
For IndusInd Bank Limited

Anand Kumar Das
Company Secretary



Solitaire Corporate Park Office: IndusInd Bank Limited, Building No.7, Solitaire Corporate Park
Andheri- Ghatkopar Link Road, Chakala Andheri E Mumbai - 400 093, India Tel: (0022) 66412405

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333