

Regd. Office: Hubtown Seasons, CTS NO. 469-A, Opp. Jain Temple, R. K. Chemburkar Marg, Chembur (East), Mumbai-400071
Tel.: +91-22-2526 5000 • Fax: +91-22-2526 5099 • www.hubtown.co.in. • CIN:L45200MH1989PLC050688

December 24, 2020

To,

BSE Limited The Corporate Relationship Department P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532799	National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: HUBTOWN
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Dear Sirs,

Sub : **Summary of the proceedings at the 32nd Annual General Meeting (AGM) of Hubtown Limited held on Thursday, December 24, 2020**

We write to inform you that the 32nd Annual General Meeting (AGM) of the Company was held on Thursday, December 24, 2020 at 10.00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

In this connection, we enclose the summary of the proceedings of the AGM as required under Regulation 30 read with Para (A) (13) of Part 'A' of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Refer **Annexure – I**.

You are requested to kindly take the above document on your record.

Thanking you,

Yours faithfully,
For **Hubtown Limited**


Sadanand Lad
Company Secretary



Encl : as above

ANNEXURE – I**SUMMARY OF THE PROCEEDINGS OF THE 32ND ANNUAL GENERAL MEETING OF HUBTOWN LIMITED****A. Date, Time and Venue of the Annual General Meeting (Meeting):**

The 32nd Annual General Meeting (AGM) of the members of Hubtown Limited was held on Thursday, December 24, 2020 at 10.00 a.m. through Video Conferencing ("VC") / Other Audio - Visual Means ("OAVM"). The Meeting commenced at 10:00 a.m. (IST).

66 Shareholders were present through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

B. Proceedings in brief:

- Mr. Hemant M. Shah, Chairman chaired the meeting in accordance with Article 85 of the Articles of Association.
- The Chairman informed that the Meeting was held through VC / OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman introduced the Directors and Executives of the Company.
- The Chairman addressed the members.
- The Chairman informed the members that the Company had provided e-voting facility to its members holding equity shares as of the cut-off date i.e. December 17, 2020 for voting on AGM resolutions. The e-voting period was kept open from Monday December 21, 2020 (9:00 a.m.) upto Wednesday, December 23, 2020 (5:00 p.m.).
- Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.
- The Chairman further informed that Mr. Ashish Bhatt, of M/s. Ashish Bhatt & Associates, Practicing Company Secretary had been appointed as Scrutinizer for scrutinizing the e-voting process in a fair and transparent manner.
- The following items of business as set out in the Notice convening 32nd Annual General meeting were commended for members consideration and approval:



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S. No.	Agenda Item	Type of Resolution
	Ordinary Business :	
1.	Adoption of the Audited Standalone Financial Statements for the financial year ended March 31, 2020 including the Reports of the Board of Directors and the Auditors thereon; and Adoption of the Audited Consolidated Financial Statements for the financial year ended March 31, 2020 including the Reports the Auditors thereon.	Ordinary Resolution
2.	Re-appointment of Mr. Vyomesh Shah (DIN: 00009596) as a Director liable to retire by rotation.	Ordinary Resolution
3.	Appointment of M/s. JBTM & Associates LLP as Statutory Auditors to fill in Casual Vacancy; and Appointment of M/s. JBTM & Associates LLP as Statutory Auditors for a term of 5 (five) years.	Ordinary Resolution
	Special Business :	
4.	Appointment of Mr. Kartik Ruparel (DIN : 08865104) as an Independent Director.	Ordinary Resolution
5.	Appointment of Mrs. Ketaki R. Shah (DIN : 08865092) as an Independent Director.	Ordinary Resolution
6.	Ratification of remuneration payable to the Cost Auditors of the Company for the financial year 2020-2021.	Ordinary Resolution
7.	Authority to the Board of Directors to make offer(s) or invitation for subscription to Non-convertible Debentures on private placement basis	Special Resolution

- The Chairman informed that the Statutory Auditor’s Report on the financial statements for the financial year ended March 31, 2020 did not contain any qualifications, observations or comments on financial transactions or matters, which had adverse effect on the functioning of the Company and therefore, the Audit Report was not required to be read at the meeting.



- The Chairman then informed that the Company has not received any questions or any requests within the stipulated time from the members for registration as a speaker shareholder in the AGM.
- The Chairman then informed that the results of the remote e-voting and e-voting at the AGM, together with the report of the Scrutinizer thereon, will be communicated to the Stock Exchanges and would also be placed on the website of the Company at www.hubtown.co.in.
- The Chairman thanked the shareholders for attending the 32nd AGM of the Company and declared the meeting as closed.
- The meeting concluded at 10:35 a.m. after the members had cast their votes.

On completion of the AGM, the team of the Scrutinizer took custody of the remote e-voting and e-voting at the AGM.

