



November 07, 2022

To
The Manager Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400 001

Subject: Outcome of the Board Meeting held on November 07, 2022

Security Code: 500267

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. Monday, November 07, 2022, have approved and taken on record that:

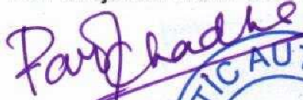
1. Standalone & Consolidated Un-audited Financial Results along with the Limited Review Report for the quarter and half-year ended September 30, 2022 attached as "Annexure A";
2. Appointed Ms. Ayushi Jain (DIN:07286525) as additional Non-executive director in casual vacancy ("Annexure B");
3. Noting of Resignation of Mr. Pradip Kumar Mittal (DIN:00061171) w.e.f November 05, 2022 as independent director of the Company("Annexure B").

The Board Meeting commenced at 2:35PM and concluded at 4:40PM

Kindly take the same on your records.

Yours faithfully

For Majestic Auto Limited


Parul Chadha
(Compliance Officer)



Encl.: as above

MAJESTIC AUTO LIMITED
CIN L35911DL1973PLC353132

Corporate Office : A-110, Ground Floor, Sector 4, Noida 201301(U.P.)
Registered Office : 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065
Tel. : 0120-4348907 E-mail : info@majesticauto.in, www.majesticauto.in



Independent Auditor's Review Report on the Quarterly Unaudited Standalone and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to
The Board of Directors
Majestic Auto Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Majestic Auto Limited** (the 'Company') for the quarter ended 30 September 2022 and year to date results for the period 01 April 2022 to 30 September 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulation').

This statement, which is the responsibility of the Company Management and approved by the Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAR & Associates

Chartered Accountants

Firm Registration No. 122400W

CA Anubhav Goyal

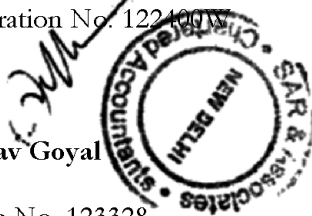
Partner

Membership No. 123328

UDIN – 22123328BCIRPS6641

Place: Delhi

Date: 07 November 2022





Majestic Auto Limited						
Regd. Office: 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065						
Statement of Financial Results for the quarter and half year ended 30 September 2022						
(₹ in lakhs)						
Particulars	Standalone					
	Quarter ended			Half year ended		Year ended
	30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
a) Revenue from operations	507.60	502.32	453.55	1,009.92	908.94	1,768.47
b) Other income	372.51	68.99	392.53	441.50	439.08	1,086.39
Total income	880.11	571.31	846.08	1,451.42	1,348.02	2,854.86
2 Expenses						
a) Cost of Product and services	376.90	301.52	277.21	678.42	561.62	1,011.73
b) Employee benefits expense	72.84	71.16	47.95	144.00	104.98	240.27
c) Finance costs	65.86	72.01	63.12	137.87	142.86	284.86
d) Depreciation and amortisation expense	59.83	62.41	51.57	122.24	103.09	220.39
e) Other expenses	70.45	40.63	68.64	111.08	239.59	339.27
Total expenses	645.88	547.73	508.49	1,193.61	1,152.14	2,096.52
3 Profit/(loss) before exceptional items and tax (1 - 2)	234.23	23.58	337.59	257.81	195.88	758.34
4 Exceptional Items	-	-	-	-	-	-
5 Profit before tax (3 + 4)	234.23	23.58	337.59	257.81	195.88	758.34
6 Tax expense						
a) Current tax	-	-	55.92	-	55.92	-
Less: MAT Credit Entitlement	-	-	(55.92)	-	(55.92)	-
b) Deferred tax	60.75	46.96	7.59	107.71	(12.15)	615.89
c) MAT credit reversal on account of adoption of new tax rate	-	-	-	-	-	1,729.93
d) DTA on account of adoption of new tax rate	-	-	-	-	-	(1,743.41)
e) Earlier years tax adjustments (net)	-	-	-	-	-	3.56
Total tax expense/(credit)	60.75	46.96	7.59	107.71	(12.15)	605.97
7 Profit/ (loss) after tax (5 - 6)	173.48	(23.38)	330.00	150.10	208.03	152.37
8 Other comprehensive income						
(i) Items that will not be reclassified to profit or loss	(1,484.68)	3,803.40	(638.25)	2,318.72	(753.84)	(5,679.91)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	106.54	-	125.83	5,010.09
Other comprehensive Income/(Loss)	(1,484.68)	3,803.40	(531.71)	2,318.72	(628.01)	(669.82)
9 Total comprehensive Income/(Loss) (7 + 8)	(1,311.20)	3,780.02	(201.71)	2,468.82	(419.98)	(517.45)
10 Paid-up equity share capital (Face value of Rs 10 per equity share)	1,039.82	1,039.82	1,039.82	1,039.82	1,039.82	1,039.82
11 Other equity				41,841.11	40,249.57	39,372.29
12 Earnings per share						
(a) Basic (in ₹)	1.67	(0.22)	3.17	1.44	2.00	1.47
(b) Diluted (in ₹)	1.67	(0.22)	3.17	1.44	2.00	1.47

Notes to standalone financial results:

- The above results have been reviewed by the Audit Committee at their meeting held on 07 November 2022 and thereafter approved by the Board of Directors at their meeting held on 07 November 2022 and have been reviewed by the Statutory Auditors.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Based on guiding principles given in Ind AS-108 on "Operating segments", the Company's business activity fall within a single operating segment namely real estate and management services. Accordingly, the disclosure requirements of Ind AS-108 are not applicable.
- The Company has assessed the possible effects that may result from pandemic relating to Covid-19 on the carrying amount of Receivables, Inventories, Investments, and other assets / Liabilities, contractual obligations and its overall liquidity position. The Company, as on the date of approval of these financial results has used external and internal sources of information and application of reasonable estimates. As on the current data, the Company has concluded that the impact of Covid - 19 is not material based on these estimates. Due the nature of pandemic, the Company will continue to monitor developments to identify significant uncertainties in future period, if any.

Place : Noida
Date : 07 November 2022



FOR AND ON BEHALF OF BOARD OF DIRECTORS

Mahesh Munjal
Mahesh Munjal
Chairman and Managing Director

MAJESTIC AUTO LIMITED
CIN L35911DL1973PLC353132

Corporate Office : A-110, Ground Floor, Sector 4, Noida 201301(U.P.)
Registered Office : 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065
Tel. : 0120-4348907 E-mail : info@majesticauto.in, www.majesticauto.in

5 Standalone Statement of Assets and Liabilities as at 30 September 2022

Particulars	₹ in lakhs	
	As at 30 September 2022	As at 31 March 2022
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	2,167.66	2,201.41
Right of use assets	325.56	349.26
Intangible assets	1.06	3.77
Investments property	4,586.55	4,644.85
Financial assets		
Investments	31,331.03	29,688.85
Other financial assets	1,680.13	1,688.04
Deferred tax assets (net)	5,047.70	5,155.41
Non-current tax assets (net)	275.61	195.63
Other non-current assets	13.51	14.64
Total non-current assets	45,428.81	43,941.86
Current assets		
Inventories	224.17	234.64
Financial assets		
Investments	32.09	0.10
Trade receivables	120.35	81.43
Cash and cash equivalents	367.20	5.04
Other bank balances	77.96	76.62
Other financial assets	381.70	811.82
Other current assets	40.83	25.98
Total current assets	1,244.30	1,235.63
Total Assets	46,673.11	45,177.49
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,039.82	1,039.82
Other equity	41,841.11	39,372.29
Total equity	42,880.93	40,412.11
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	2,409.23	3,358.34
Lease liabilities	294.53	307.88
Other financial liabilities	250.33	250.03
Other non-current liabilities	63.40	70.09
Provisions	12.38	12.38
Total non-current liabilities	3,029.87	3,998.72
Current liabilities		
Financial liabilities		
Borrowings	372.08	367.43
Lease liabilities	68.72	68.72
Trade payables		
- Outstanding dues of micro and small enterprises	-	-
- Outstanding dues of creditors other than micro and small enterprises	72.28	80.01
Other financial liabilities	187.66	187.39
Other current liabilities	61.07	62.61
Provisions	0.50	0.50
Total current liabilities	762.31	766.66
Total equity and liabilities	46,673.11	45,177.49

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : Noida
Date : 07 November 2022

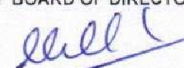
Mahesh Munjal
Mahesh Munjal
Chairman and Managing Director

6 Standalone Statement of Cash flow statement for the half year ended 30 September 2022

(₹ in lakhs)

Particulars	Half year ended	
	30 September 2022	30 September 2021
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	257.81	195.88
Adjustments for:		
Depreciation on property, plant and equipment	122.24	103.09
Balances written-off	11.18	0.01
Interest income	(87.16)	(89.59)
Dividend income	(306.25)	(322.35)
Allowance for doubtful debts/balances write back	(1.72)	-
Allowance for doubtful debts	-	139.15
Provision written back	(8.45)	-
Gain/Loss on investment classified as FVTPL	2.62	-
Finance costs	137.87	142.86
Liability written back	(28.50)	(26.56)
Operating loss before working capital changes	99.64	142.49
Movement in working capital		
Decrease/(increase) in inventories	10.47	1.40
Decrease/(increase) in other financial assets	434.13	(58.65)
Decrease/(increase) in trade receivables	(37.20)	(216.71)
Decrease/(increase) in other non-current assets	1.13	0.34
Decrease/(increase) in other current assets	(16.64)	(14.15)
(Decrease)/increase in other financial liabilities	7.88	(20.36)
(Decrease)/increase in other current liability	15.12	3.71
(Decrease)/increase in provisions	-	20.05
(Decrease)/increase in trade and other payables	(7.73)	126.11
Cash flow from operating activities post working capital changes	506.80	(15.77)
Income tax (paid)/refund (net)	(79.98)	(87.46)
Net cash flow from operating activities (A)	426.82	(103.23)
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangible assets	(3.79)	(2.04)
Proceeds from sale of investments	676.54	-
Purchases of short-term investments	(34.61)	-
Fixed bank deposits having original maturity more than 3 months	(7.90)	(8.65)
Redemption in margin money	(1.34)	(0.81)
Dividend received	306.25	322.35
Interest received	89.26	50.18
Net cash flow from investing activities (B)	1,024.41	361.03
C CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	-	-
Repayment of borrowings	(944.46)	(121.12)
Repayment of lease liabilities	(13.35)	(5.77)
Interest paid	(131.26)	(131.80)
Net cash used in financing activities (C)	(1,089.07)	(258.69)
Increase/(Decrease) in cash and cash equivalents (A+B+C)	362.16	(0.89)
Cash and cash equivalents at the beginning of the period	5.04	5.59
Cash and cash equivalents at the end of the period	367.20	4.70

FOR AND ON BEHALF OF BOARD OF DIRECTORS



Mahesh Munjal
Chairman and Managing Director

Place : Noida
Date : 07 November 2022





Independent Auditor's Review Report on the Quarterly Unaudited Consolidated and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to
The Board of Directors
Majestic Auto Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of **Majestic Auto Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended 30 September 2022 and year to date results for the period 01 April 2022 to 30 September 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express and audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Consolidated Financial Statement includes the results of the following entities:

1. Majestic Auto Limited, Parent;
2. Majestic IT Services Limited, Wholly Owned Subsidiary;
3. Emirates Technologies Private Limited, Subsidiary;

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAR & Associates

Chartered Accountants

Firm Registration No. 1224006

CA Anubhav Goyal

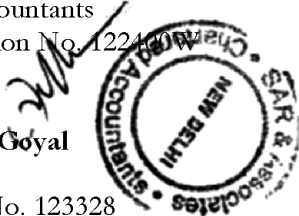
Partner

Membership No. 123328

UDIN – 22123328BCISAS8831

Place: Delhi

Date: 07 November 2022





Majestic Auto Limited
 Regd. Office: 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065
 Statement of Consolidated Financial Results for the quarter and half year ended on 30 September 2022

(₹ in Lakhs)

Particulars	Consolidated					
	Quarter ended on			Half year ended on		Year ended on
	30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
1 Income						
a) Revenue from operations	1,223.31	1,230.73	1,241.43	2,454.04	2,464.99	4,893.16
b) Other income	375.81	64.63	523.64	440.44	610.58	1,307.64
Total income	1,599.12	1,295.36	1,765.07	2,894.48	3,075.57	6,200.80
2 Expenses						
a) Cost of Product and services	286.90	211.52	187.21	498.42	321.62	591.73
b) Employee benefits expense	164.44	152.55	103.44	316.99	219.08	520.75
c) Finance costs	347.46	355.60	362.67	703.06	745.50	1,437.23
d) Depreciation and amortisation expense	218.07	220.54	205.52	438.61	409.71	860.06
e) Other expenses	96.51	172.39	147.11	268.90	475.28	800.74
Total expenses	1,113.38	1,112.60	1,005.95	2,225.98	2,171.19	4,210.51
3 Profit/(loss) before exceptional items and tax (1 - 2)	485.74	182.76	759.12	668.50	904.38	1,990.29
4 Exceptional Items	-	-	-	-	-	-
5 Profit before tax (3 + 4)	485.74	182.76	759.12	668.50	904.38	1,990.29
6 Tax expense						
a) Current tax (including minimum alternate tax earlier years)	41.46	45.31	132.29	86.77	207.28	256.81
Less: MAT credit entitlement	2.35	(2.35)	(69.74)	-	(69.74)	-
b) Deferred tax (credit)/ charge	84.58	94.44	52.86	179.02	28.27	688.44
c) MAT credit reversal on account of adoption of new tax rate (refer Note-0)	-	-	-	-	-	1,729.93
d) DTA on account of adoption of new tax rate (refer Note-0)	-	-	-	-	-	(1,743.41)
e) Earlier years tax adjustments (net)	-	-	-	-	-	2.75
Total tax expense/(credit)	128.39	137.40	115.41	265.79	165.81	934.52
7 Net profit after tax (5 - 6)	357.35	45.36	643.71	402.71	738.57	1,055.77
8 Other comprehensive income						
(i) Items that will not be reclassified to profit or loss	(1,484.68)	3,803.40	(638.25)	2,318.72	(753.84)	(5,679.42)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	106.54	-	125.83	5,009.95
Other comprehensive income	(1,484.68)	3,803.40	(531.71)	2,318.72	(628.01)	(669.47)
9 Total comprehensive income (7 + 8)	(1,127.33)	3,848.76	112.00	2,721.43	110.56	386.30
10 Net profit/(loss) attributable to :						
Equity shareholders of the Company	330.35	17.47	567.58	347.82	662.44	905.18
Non-controlling interest	27.00	27.89	76.13	54.89	76.13	150.59
	357.35	45.36	643.71	402.71	738.57	1,055.77
11 Other comprehensive income attributable to :						
Equity shareholders of the Company	(1,484.68)	3,803.40	(531.71)	2,318.72	(628.01)	(669.47)
Non-controlling interest	-	-	-	-	-	-
	(1,484.68)	3,803.40	(531.71)	2,318.72	(628.01)	(669.47)
12 Total comprehensive income attributable to :						
Equity shareholders of the Company	(1,154.33)	3,820.87	95.87	2,666.54	34.43	235.71
Non-controlling interest	27.00	27.89	76.13	54.89	76.13	150.59
	(1,127.33)	3,848.76	112.00	2,721.43	110.56	386.30
13 Paid-up equity share capital (Face value of ₹ 10 per equity share)	1,039.82	1,039.82	1,039.82	1,039.82	1,039.82	1,039.82
14 Other equity				43,169.43	41,081.42	40,502.89
15 Earnings per share						
(a) Basic (in ₹)	3.44	0.44	6.19	3.87	7.10	10.15
(b) Diluted (in ₹)	3.44	0.44	6.19	3.87	7.10	10.15



MAJESTIC AUTO LIMITED
 CIN L35911DL1973PLC353132

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 Tel. : 0120-4348907 E-mail : info@maiesticauto.in www.maiesticauto.in

Notes to consolidated financial results:

- 1 The above results have been reviewed by the Audit Committee at their meeting held on 07 November 2022 and thereafter approved by the Board of Directors at their meeting held on 07 November 2022 and have been reviewed by the Statutory Auditors.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Based on guiding principles given in Ind AS-108 on "Operating segments", the Group's business activity fall within a single operating segment namely real estate and management services. Accordingly, the disclosure requirements of Ind AS-108 are not applicable.
- 4 The Group has assessed the possible effects that may result from pandemic relating to Covid-19 on the carrying amount of Receivables, Inventories, Investments, and other assets / Liabilities, contractual obligations and it's overall liquidity position. The Group, as on the date of approval of these financial results has used external and internal sources of information and application of reasonable estimates. As on the current data, the Group has concluded that the impact of Covid – 19 is not material based on these estimates . Due the nature of pandemic, the Group will continue to monitor developments to identify significant uncertainties in future period, if any.

Place : Noida
Date : 07 November 2022



FOR AND ON BEHALF OF BOARD OF DIRECTORS


Mahesh Munjal
Chairman and Managing Director

5 Consolidated Statement of Assets and Liabilities as at 30 September 2022

(₹ in Lakhs)

Particulars	As at	As at
	30 September 2022	31 March 2022
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	2,215.76	2,256.55
Right-of-use assets	618.38	673.54
Investment properties	27,021.86	27,278.60
Goodwill	4,087.37	4,087.37
Other intangible assets	30.31	62.20
Financial assets		
Investments	22,313.38	20,671.20
Other financial assets	363.37	685.68
Deferred tax assets (net)	5,057.67	5,184.75
Non-current tax assets (net)	793.54	644.44
Other non-current assets	23.58	25.78
Total non-current assets	62,525.22	61,570.11
Current assets		
Inventories	224.17	234.64
Financial assets		
Investments	568.20	473.88
Trade receivables	134.41	186.40
Cash and cash equivalents	375.27	26.87
Other bank balances	84.48	76.62
Other financial assets	2,362.39	2,974.18
Other current assets	394.81	96.78
Total current assets	4,143.73	4,069.37
Total Assets	66,668.95	65,639.48
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,039.82	1,039.82
Other equity	43,169.43	40,502.89
Equity attributable to the owners of the parent	44,209.25	41,542.71
Non controlling interest	1,081.23	1,026.34
Total equity	45,290.48	42,569.05
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	12,713.82	14,538.29
Lease liabilities	1,083.76	1,118.79
Other financial liabilities	962.46	659.68
Deferred tax liabilities (net)	3,339.24	3,280.53
Provisions	21.73	30.85
Other non-current liabilities	259.67	237.52
Total non-current liabilities	18,380.68	19,865.66
Current liabilities		
Financial liabilities		
Borrowings	2,008.60	1,924.10
Lease liabilities	173.62	175.21
Trade payables		
- Outstanding dues of micro and small enterprises	-	-
- Outstanding dues of creditors other than micro and small enterprises	95.53	114.42
Other financial liabilities	480.46	766.75
Other current liabilities	190.97	200.65
Provisions	48.61	23.64
Total current liabilities	2,997.79	3,204.77
Total of equity and liabilities	66,668.95	65,639.48

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : Noida
Date : 07 November 2022



Maresh Munjal
Maresh Munjal
Chairman and Managing Director

6 Consolidated Statement of Cash flow statement for the half year ended 30 September 2022

Particulars	(₹ in lakhs)	
	Half year ended	
	30 September 2022	30 September 2021
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	668.50	904.38
Adjustments for:		
Depreciation on property, plant and equipment	438.61	409.71
Interest income	(70.69)	(77.16)
Dividend income	(306.25)	(322.35)
Dividend on investment classified as FVTPL	(1.40)	-
Allowance for doubtful debts/balances write back	(1.72)	-
Allowance for doubtful debts	-	228.16
Balances written-off	12.34	0.01
Provision written back	(8.45)	-
Gain on investment classified as FVTPL	(3.13)	(178.38)
Finance costs	703.06	745.50
Liability written back	(31.53)	(26.56)
Operating loss before working capital changes	1,399.34	1,683.31
Movement in working capital		
Decrease/(increase) in inventories	10.47	1.40
Decrease/(increase) in other financial assets	432.86	(48.29)
Decrease/(increase) in trade receivables	53.71	(225.51)
Decrease/(increase) in other non-current assets	2.20	0.34
Decrease/(increase) in other current assets	(299.85)	(23.87)
(Decrease)/increase in other financial liabilities	(9.24)	(137.26)
(Decrease)/increase in other current liability	35.86	(82.91)
(Decrease)/increase in provisions	11.64	115.90
(Decrease)/increase in trade and other payables	(18.89)	42.85
Cash flow from operating activities post working capital changes	1,618.10	1,325.96
Income tax (paid)/refund (net)	(224.87)	(328.90)
Net cash flow from operating activities (A)	1,393.23	997.06
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangible assets	(6.16)	(2.44)
Purchase of investments property	(47.89)	(66.95)
Proceeds from sale of investments	876.70	0.06
Purchases of short-term investments	(134.61)	(50.00)
Fixed bank deposits having original maturity more than 3 months	538.86	(69.98)
Redemption in margin money	(7.86)	(0.81)
Dividend received	306.25	322.35
Interest received	68.01	82.46
Net cash flow from investing activities (B)	1,393.30	214.69
C CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	1.32	124.59
Repayment of borrowings	(1,741.29)	(611.16)
Repayment of finance lease	(28.86)	(28.86)
Repayment of lease liabilities	(35.78)	(22.94)
Finance costs	(633.52)	(660.43)
Net cash used in financing activities (C)	(2,438.13)	(1,198.80)
Increase/(Decrease) in cash and cash equivalents (A+B+C)	348.40	12.95
Cash and cash equivalents at the beginning of the period	26.87	14.70
Cash and cash equivalents at the end of the period	375.27	27.65

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : Noida
Date : 07 November 2022



Mahesh Munjal
Mahesh Munjal
Chairman and Managing Director