

05.02.2024

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

BSE Scrip Code: 539216

Sub: Outcome of Board Meeting held on 5th February, 2024

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e., 05th February, 2024 has inter-alia approved the following:

- i. Unaudited financial results (Standalone and Consolidated) for the quarter and nine month ended 31st December, 2023.
- ii. Limited review report of auditors on standalone and consolidated results for the quarter and nine month ended 31st December, 2023.

The unaudited financial results and limited review report for the quarter ended 31st December, 2023 are enclosed herewith. The extract of the financial results will be available on the website of the company viz. www.garmentmantra.com and on the stock exchange website www.bseindia.com

The meeting commenced at 8:30 a.m. and concluded at 10:30 a.m.

Thanking you
Yours faithfully
For Garment Mantra Lifestyle Limited



K Lakshmi Priya
Company Secretary
Membership No: A36135



Statement of Standalone UnAudited Financial Results for the Quarter and Nine Months Ended December 31, 2023

(Rs. in lakhs, except per share equity data)

| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year ended |
|---------|---|----------------|----------------|----------------|-------------------|----------------|-----------------|
| | | 31.12.2023 | 30.09.2023 | 31.12.2022 | 31.12.2023 | 31.12.2022 | 31.03.2023 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income | | | | | | |
| | (a) Revenue from Operations | 2083.14 | 2377.55 | 1732.13 | 6324.55 | 6424.13 | 10662.83 |
| | (b) Other Income | 8.78 | 0.67 | 8.93 | 11.15 | 19.09 | 30.09 |
| | Total Income (a+b) | 2091.92 | 2378.22 | 1741.06 | 6335.70 | 6443.22 | 10692.91 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 2159.35 | 2346.53 | 2030.81 | 6241.91 | 6380.04 | 9294.39 |
| | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (269.67) | (163.02) | (550.62) | (554.22) | (637.27) | 331.51 |
| | (c) Employee benefits expense | 16.23 | 23.70 | 32.11 | 74.45 | 98.92 | 158.68 |
| | (d) Finance costs | 50.61 | 52.92 | 52.43 | 158.41 | 140.93 | 197.00 |
| | (e) Depreciation and amortisation expense | 9.06 | 9.08 | 7.08 | 27.19 | 21.25 | 36.26 |
| | (f) Other expenses | 89.65 | 70.17 | 146.19 | 283.10 | 350.62 | 575.41 |
| | Total expenses | 2055.22 | 2339.37 | 1718.00 | 6230.84 | 6354.49 | 10593.25 |
| 3 | Profit/(Loss) before exceptional items and tax (1-2) | 36.70 | 38.85 | 23.06 | 104.86 | 88.73 | 99.67 |
| 4 | Exceptional items | - | - | - | - | - | 0.34 |
| 5 | Profit/(Loss) before tax | 36.70 | 38.85 | 23.06 | 104.86 | 88.73 | 100.01 |
| 6 | Tax Expenses | | | | | | |
| | - Current tax | 8.67 | 10.10 | 6.00 | 26.39 | 23.07 | 29.70 |
| | - Deferred tax | - | - | - | - | - | (1.16) |
| | - Short (Excess) provision for income tax of earlier years | -14.99 | - | - | -14.99 | - | 27.59 |
| | Total Tax Expenses | (6.32) | 10.10 | 6.00 | 11.40 | 23.07 | 56.13 |
| 7 | Net Profit/(Loss) for the period from Continuing Operations (5-6) | 43.02 | 28.75 | 17.06 | 93.46 | 65.66 | 43.88 |
| 8 | Profit/(Loss) from discontinuing operation after tax | - | - | - | - | - | - |
| 9 | Profit/ (Loss) for the period | 43.02 | 28.75 | 17.06 | 93.46 | 65.66 | 43.88 |
| 10 | Other Comprehensive Income | | | | | | |
| | A (i) Amount of Items that will not be reclassified to profit or loss | - | - | - | - | - | 110.67 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | B (i) Amount of Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Other Comprehensive Income Net of taxes | - | - | - | - | - | 110.67 |
| 11 | Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | 43.02 | 28.75 | 17.06 | 93.46 | 65.66 | 154.55 |
| 12 | Details of Equity Share capital | | | | | | |
| | Paid Up Share Capital | 1003.84 | 1003.84 | 1003.84 | 1003.84 | 1003.84 | 1003.84 |
| | Face value of Equity Share Capital | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| 13 | Reserves Excluding Revaluation reserve | | | | | | 2599.68 |
| 14 | Earning per share (of Rs. 1/- each) (not annualised): | | | | | | |
| | (a) Basic EPS | 0.04 | 0.03 | 0.02 | 0.09 | 0.07 | 0.04 |
| | (b) Diluted EPS | 0.04 | 0.03 | 0.02 | 0.09 | 0.07 | 0.04 |

Notes:-

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05h February, 2024.
- The statement is as per Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- The company is predominantly engaged in the business of manufacturing, selling and distribution of fabrics, hosiery garments and providing of related services. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
- The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- There are no Investors Complaints pending as on 31st December, 2023.
- The company has adopted the practice to fair value its unquoted investments in subsidiaries at year end only.

For and on the behalf of Board of Directors
GARMENT MANTRA LIFESTYLE LIMITED



[Signature]

Prem Aggarwal
Managing Director
DIN : 02050297

Place: Tirupar
Date: 05/02/2024



LIMITED REVIEW REPORT ON THIRD QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023, UNAUDITED STANDALONE FINANCIAL RESULTS OF GARMENT MANTRA LIFESTYLE LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015

To,
The Board of Directors,
Garment Mantra Lifestyle Limited
Tirupar

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("The Statement") of **Garment Mantra Lifestyle Limited** ("The Company") for the third quarter and nine months ended December 31, 2023 being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company's management and approved by the Company's Board of Director, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), Prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', Issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making Inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing Specified under section 143(10) of the companies Act 2013 and consequently dose not enable as



to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
N B T AND CO
Chartered Accountants
FRN: - 140489W

Ashutosh Biyani

CA. Ashutosh Biyani
Partner
M. No - 165017

Date - 05-02-2024

Place - Mumbai

UDIN No - 24165017BKCYNG1225



GARMENT MANTRA LIFESTYLE LIMITED

(CIN : L18101TZ2011PLC017586)

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2023

(Rs. in lakhs, except per share equity data)

| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year ended |
|---------|---|-----------------|-----------------|-----------------|-------------------|------------------|------------------|
| | | 31.12.2023 | 30.09.2023 | 31.12.2022 | 31.12.2023 | 31.12.2022 | 31.03.2023 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income | | | | | | |
| | (a) Revenue from Operations | 3,336.17 | 3,310.47 | 2,816.06 | 9,380.18 | 10,260.02 | 17,197.43 |
| | (b) Other Income | 9.43 | 0.50 | 9.01 | 11.79 | 16.39 | 25.40 |
| | Total Income (a+b) | 3,345.60 | 3,310.97 | 2,825.07 | 9,391.97 | 10,276.41 | 17,222.83 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 3,201.05 | 3,731.26 | 2,767.05 | 9,446.50 | 9,333.89 | 14,500.43 |
| | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (291.21) | (737.53) | (496.12) | (1,150.27) | (617.02) | 886.79 |
| | (c) Employee benefits expense | 40.60 | 50.56 | 70.78 | 160.17 | 219.48 | 281.11 |
| | (d) Finance costs | 89.58 | 92.93 | 114.03 | 276.63 | 274.17 | 377.01 |
| | (e) Depreciation and amortisation expense | 21.56 | 16.52 | 18.62 | 57.16 | 55.87 | 89.19 |
| | (f) Other expenses | 115.19 | 101.35 | 323.40 | 336.97 | 865.26 | 925.40 |
| | Total expenses | 3,176.77 | 3,255.09 | 2,797.76 | 9,127.15 | 10,131.65 | 17,059.93 |
| 3 | Profit/(Loss) before exceptional items and tax (1-2) | 168.83 | 55.88 | 27.31 | 264.82 | 144.76 | 162.89 |
| 4 | Exceptional items | | | | | | |
| | i) Profit on sale of Fixed Asset | - | - | - | 0.97 | - | 0.34 |
| 5 | Profit/(Loss) before tax | 168.83 | 55.88 | 27.31 | 265.79 | 144.76 | 163.23 |
| 6 | Tax Expenses | | | | | | |
| | - Current tax | 42.91 | 14.95 | 7.42 | 69.43 | 38.85 | 46.96 |
| | - Deferred tax | - | - | - | - | - | (1.11) |
| | - Short Provision for Income Tax of Earlier Year | (14.99) | - | (14.99) | (14.99) | - | 25.11 |
| | Total Tax Expenses | 27.92 | 14.95 | (7.57) | 54.44 | 38.85 | 70.95 |
| 7 | Net Profit/(Loss) for the period from Continuing Operations (5-6) | 140.91 | 40.93 | 34.88 | 211.35 | 105.91 | 92.28 |
| 8 | Profit/(Loss) from discontinuing operation after tax | - | - | - | - | - | - |
| 9 | Profit/ (Loss) for the period | 140.91 | 40.93 | 34.88 | 211.35 | 105.91 | 92.28 |
| 10 | Other Comprehensive Income | | | | | | |
| | A (i) Amount of Items that will not be reclassified to profit or loss | - | - | - | - | - | 1.98 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | B (i) Amount of Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Other Comprehensive Income Net of taxes | - | - | - | - | - | 1.98 |
| 11 | Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | 140.91 | 40.93 | 34.88 | 211.35 | 105.91 | 94.26 |
| 12 | Profit/ (loss) attributable to | | | | | | |
| | - Owners of the Company | 130.44 | 41.65 | 19.09 | 202.74 | 100.00 | 91.69 |
| | - Non-controlling interest | (0.75) | (0.72) | 0.80 | (2.61) | 5.91 | 2.57 |
| | - Pre Acquisition Profits | - | - | - | - | - | - |
| 13 | Details of Equity Share capital | | | | | | |
| | Paid Up Share Capital | 1,003.84 | 1,003.84 | 1,003.84 | 1,003.84 | 1,003.84 | 1,003.84 |
| | Face value of Equity Share Capital | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| 14 | Reserves Excluding Revaluation reserve | | | | | | 2,454.71 |
| 15 | Earning per share (of Rs. 1/- each)(not annualised): | | | | | | |
| | (a) Basic EPS | 0.14 | 0.04 | 0.03 | 0.21 | 0.11 | 0.09 |
| | (b) Diluted EPS | 0.14 | 0.04 | 0.03 | 0.21 | 0.11 | 0.09 |

Notes:-

- 1 The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05h February, 2024.
- 2 The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 3 The Group is predominantly engaged in the business of manufacturing, selling and distribution of fabrics, hosiery garments and providing of related services. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
- 4 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to conform to current period/year classification.
- 5 There are no Investors Complaints pending as on 31st December, 2023.
- 6 The company has adopted the practice to fair value its unquoted investments in subsidiaries at year end only.

Place: Tirupur
Date: 05/02/2024



For and on the behalf of Board of Directors
GARMENT MANTRA LIFESTYLE LIMITED


Prem Aggarwal
Managing Director
DIN : 02050297

Registered & Admin Office: No.15, Murthy's Plaza, Karia Gounder Street, Khaderpet, Tirupur - 641 601.

Factory: Shed No.40, Nethaji Apparel Park, Eettiveerampalayam, New Tirupur - 641 666.

Tel No : +91-0421 2231896, +91-0421 2357140

E-mail : accounts@junctionfabrics.in **Website:** www.garmentmantra.com



**LIMITED REVIEW REPORT ON THIRD QUARTER ENDED AND NINE MONTHS ENDED
DECEMBER 31, 2023, UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF GARMENT
MANTRA LIFESTYLE LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING
OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015**

To,
The Board of Directors,
Garment Mantra Lifestyle Limited
Tirupar

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("The Statement") of **Garment Mantra Lifestyle Limited** ("The Company") comprising its subsidiary for the third quarter and nine months ended December 31, 2023 being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company's management and approved by the Company's Board of Director, has been Prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), Prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', Issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making Inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing Specified under section 143(10) of the companies Act 2013 and consequently dose not enable as to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results of following entities:
 - Jannat Fabrics and Apparels Private Limited
 - Twenty Twenty Trading LLP
6. This Statement includes the interim financial results and other information of two subsidiary entities whose interim financial results/information reflects Rs 120.50 Lakhs Net Profit for the Quarter ended on 31st December 2023. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standard and other recognized accounting practices and other accounting policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended by SEBI, including the manner in which it is to be discloser, or that it contains any material misstatement.

For and on behalf of
N B T AND CO
Chartered Accountants
FRN: - 140489W



CA. Ashutosh Biyani
Partner
M. No - 165017



Date - 05-02-2024
Place - Mumbai
UDIN No - 24165017BKCYNH7152