

February 11, 2022

The Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J Towers,
Dalal Street
Mumbai-400001

Dear Sir/Madam,

Sub: Outcome of the meeting of Board of Directors dated 11th February, 2022
Ref: Financial Results for the quarter/nine months ended on December 31, 2021 along
with the limited review report.
Script ID: PARMCOS-B Script Code: 507970

This is to inform you that Board of Directors in the meeting held on Friday, February 11, 2022, have considered and approved the Unaudited Financial Results of the company for the Quarter/Nine Months ended on December 31, 2021.

The extracts of the Standalone Un-audited Financial Results/Statements will be published in the newspaper in compliance with Regulation 33 & 47 of the SEBI (Listing Obligations & Disclosures) Regulations, 2015.

A copy of the Unaudited Financial Results/ Statements along with the limited review report pertained from the Statutory Auditors for the Quarter/Nine Months ended on December 31, 2021 is attached herewith for your reference.

Kindly acknowledge and take the above on your record.

For PARAMOUNT COSMETICS (INDIA) LIMITED
for Paramount Cosmetics (India) Limited



Company Secretary

Hena Shah

Company Secretary & Compliance Officer

Place: Bangalore

PARAMOUNT COSMETICS (INDIA) LIMITED

CIN: L24240GJ1985PLC008282

Regd. Office: Plot No. 165/B-15 & 16, 2nd Phase G.I.D.C, Vapi, District Valsad, Gujarat - 396195

Corp. office: 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road,
Bangalore - 560001

Tel: 080-25320870 / 71 / 25327357

Email: compliance.officer@paramount.com

website : www.paramount.com



PARAMOUNT COSMETICS (INDIA) LIMITED

Registered Office : Registered Office: Plot No. 165/B-15 & 16, 2nd Phase GIDC, Vapi, Valsad, GJ-396195

CIN : L24240GJ1985PLC008282

Corporate Office: #902-904, Prestige Meridian-I, 9th Floor, 29, M.G. Road, Bangalore- 560001

Statement of Unaudited Financial Results of the Quarter and Nine Months ended on 31.12.2021

(All amounts in Indian Rupees, unless otherwise stated)

Rs. In Lakhs

Particulars	Quarter Ended on			Nine Months ended on		For the year ended March 31, 2021
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Revenue from operations	686.13	536.39	623.59	1,441.80	1,166.76	1,750.40
Other Income	1.86	2.61	0.19	448.40	3.97	116.59
Total Revenue	687.99	539.00	623.78	1,890.20	1,170.73	1,866.99
2. Expenses:						
Cost of raw material consumed	168.91	134.68	140.84	501.47	247.18	363.14
Purchases of stock-in-trade	-	-	-	-	53.79	53.79
Changes of inventories of finished goods and work-in-progress	-7.37	13.52	-38.23	-44.90	-27.19	-54.77
Employee benefits expense	156.34	137.09	148.85	429.76	323.43	493.70
Finance costs	37.34	52.15	55.94	141.05	147.16	231.06
Depreciation and amortization expense	24.50	23.95	26.58	71.24	79.59	106.36
Other expenses	185.96	208.49	228.11	507.67	443.46	635.53
Total - Expenses	565.68	569.88	562.09	1,606.29	1,267.42	1,828.81
3. Profit before tax	122.31	-30.88	61.69	283.91	-96.67	38.18
4. Tax expense						
Less : Current Tax	52.30	-49.23	-	70.40	65.37	0.75
Add: Provision for earlier year written back	-	-	-	-	-	-
Less : Deferred Tax	-10.73	19.17	-21.98	3.49	-21.98	3.15
5. Profit for the period (E - F)	80.74	-0.82	83.67	210.02	-140.06	34.28
6. Other comprehensive income (Net of Tax)						
Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	20.81
Remeasurement of net defined benefit Plans	-	-	-	-	-	-
Income Tax relating to remeasurement of net defined benefit plans	-	-	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
7. Total comprehensive income for the period	80.74	-0.82	83.67	210.02	-140.06	55.09
8. Paid Up equity share capital (Face/Paid up value of Rs. 10)	485.50	485.50	485.50	485.50	485.50	485.50
H Earning per equity share of Rs 10 each:						
- Basic and diluted earnings per share	2.25	-0.63	1.65	4.30	-2.09	0.71

For and on behalf of the Board

PARAMOUNT COSMETICS (INDIA) LIMITED

For Paramount Cosmetics (India) Ltd.

Hiitish
Hiitish Topiwala
 Director
 (DIN 01603345)

Place: Bangalore

Date: 11th Feb 2022

PARY & CO

CHARTERED ACCOUNTANT

Independent Auditor's Limited Review Report on the Quarterly and year to Date Unaudited Standalone Financial Results of Paramount Cosmetics (India) Limited for the quarter and nine months ended on 31st December, 2021 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements, 2015

To,
The Board of Directors
Paramount Cosmetics (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Paramount Cosmetics (India) Limited** (the "Company") for quarter and nine months ended on 31st December, 2021 (the "Statement") attached herewith being submitted by the company pursuant to the Requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"), as amended.
2. This statement is which is the responsibility of the company management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 on "Interim Financial Reporting", as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Emphasis of Matter

Attention is invited to the Note no. 4 of the notes on unaudited standalone financial results as regards the management's evaluation of COVID-19 impact on the future performance of the Company.

The Auditors have relied upon and accepted the assumptions and explanations provided by the management in these regards and our opinion is not modified in respect of these matters.

5. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the companies Act, 2013, as amended, read with the relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be

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H.O. Delhi B.O.: Ahmedabad, Hyderabad, Kolkatta, Mumbai Noida



PARY & CO

CHARTERED ACCOUNTANT

disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR\CFD\FAC\62\2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PARY & CO.
Chartered Accountants
FRN – 007288C

Rakesh Jain Digitally signed
by Rakesh Jain
Date: 2022.02.11
13:36:05 +05'30'

CA Rakesh Kumar Jain
Partner
Membership No.: 106109

Date: 11th February, 2022
Place: Surat
UDIN: 22106109ABITU8770



NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2021:

1. The unaudited Standalone Financial results have been reviewed and recommended by the audit committee at its meeting held on 11th February , 2022 and approved by the Board of Directors at its board meeting held on 11th February, 2022.
2. IND AS 108 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
3. The above unaudited Standalone Financial results have been prepared in accordance with the guidelines and accounting standards as issued by the Securities and Exchange Board of India (SEBI) and the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013.
4. Estimation of uncertainties relating to Global Pandemic (COVID-19):
The company has, based on the information available, taken into account the possible impacts of COVID-19, including on the carrying amounts of financial and non-financial assets, and as per the current assessment of the company, there is no material impact in respect of these in the preparation of the unaudited quarterly standalone financial results ("the statement"). However, the impact of COVID-19 on the Statement may differ from that estimated as at the date of approval of the Statement and the company will continue to monitor the uncertainties caused by the COVID-19 to assess the impact on our future economic conditions.
5. Previous period's figures have been regrouped/re-classified wherever necessary to make the same comparable.
6. The company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results.
7. As per requirements of regulation 33 of the Securities and Exchange Board of India, the company is required to publish standalone unaudited financial results. Investors can view the standalone unaudited financial results of the company for the 3rd Qtr ended December 31, 2021 on the Company's website www.parammount.com or on www.bseindia.com, the website of Bombay Stock Exchange (BSE).

For and on behalf of the Board

Paramount Cosmetics (India) Limited

For Paramount Cosmetics (India) Ltd.


Hiitesh Topiiwaalla

Managing Director

DIN: 01603345

Place: Bangalore

Date: 11th February , 2022

PARAMOUNT COSMETICS (INDIA) LIMITED

CIN: L24240GJ1985PLC008282

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